

# MARKET INTELLIGENCE

The following charts reflect transactions involving U.S.-based financial sponsors. The categories include seeking buyers, announced deals, closed transactions. The source for the data is Thomson One, a product of Thomson Reuters Markets. Please contact Paul Centopani at pcentopani@buyoutsinsider.com with questions or comments.

## RECENT DEALS

### Announced, Pending LBOs By U.S. Sponsors (June 2, 2016 - June 15, 2016)

#### CONSUMER PRODUCTS AND SERVICES

Rank Date	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
06/09/16	MG LLC	Other Management Consulting Services	Clayton Dubilier & Rice LLC	Clayton Dubilier & Rice LLC	-	US - Clayton Dubilier & Rice LLC definitively agreed to acquire MG LLC, a Fort Lee-based provider of marketing and consulting services, from White Mountains Insurance Group Ltd, in a leveraged buyout transaction. Terms were not disclosed.
06/07/16	United Language Group Inc	Translation and Interpretation Services	Northern Pacific Group	Northern Pacific Group	-	FLASH: US - Northern Pacific Group planned to acquire United Language Group Inc, a Minneapolis-based provider of translation and interpretation services, in a leveraged buyout transaction.
06/07/16	Elemica Inc	Pvd supply chain svcs	Thoma Bravo LLC	Thoma Bravo LLC	-	US - Thoma Bravo LLC definitively agreed to acquire Elemica Inc, an Exton-based provider of supply chain services, in a leveraged buyout transaction. Terms were not disclosed.

#### CONSUMER STAPLES

Rank Date	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
06/08/16	JM Swank Co Inc	Wholesale Trade Agents and Brokers	Platinum Equity LLC	Platinum Equity LLC	-	US - Platinum Equity LLC planned to acquire JM Swank Co Inc, a North Liberty-based wholesaler of national and full-line food ingredient, from ConAgra Foods Inc, in a leveraged buyout transaction. Terms were not disclosed.

#### ENERGY AND POWER

Rank Date	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
06/03/16	Talen Energy Corp	Electric Power Distribution	Riverstone Holdings LLC	Riverstone Holdings LLC	4292.729	US - Riverstone Holdings LLC definitively agreed to acquire the remaining 65% interest or 83.55 mil common shares, which it did not already own, in Talen Energy Corp, an Allentown-based electric power distributor, for USD 14 in cash per share or a total USD 1.17 bil, in a leveraged buyout transaction.

#### FINANCIALS

Rank Date	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
06/07/16	Western Carwash Insurance Agency	Insurance Agencies and Brokerages	Alliant Insurance Services Inc	KKR & Co LP	-	FLASH: US - Alliant Insurance Services Inc, planned to acquire Western Carwash Insurance Agency, a Sacramento-based insurance agency.

#### HIGH TECHNOLOGY

Rank Date	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
06/02/16	Qlik Technologies Inc	Dvlp software solutions	Thoma Bravo LLC	Thoma Bravo LLC	2573.352	US - Thoma Bravo LLC definitively agreed to acquire the entire share capital of Qlik Technologies Inc, a Radnor-based developer of business intelligence solutions, for USD 30.50 in cash per share, or a total value of USD 2.943 bil, in a leveraged buyout transaction.

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## INDUSTRIALS

Rank Date	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
06/14/16	Ausenco Ltd	Provide engineering services	Resource Capital Fund VI LP	RCF Management LLC	92.171	AUSTRALIA - Resource Capital Fund VI LP of the US, a unit of RCF Management LLC, agreed to acquire the remaining 94.862% interest or 178.041 mil ordinary shares, in Ausenco Ltd, a Brisbane-based provider of engineering services, from Grant Samuel Ltd, for AUD 0.4 (USD 0.295) in cash per share or a total value of AUD 71.216 mil (USD 52.578 mil), in a leveraged buyout transaction, via a scheme of arrangement, via tender offer.

## MATERIALS

Rank Date	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
06/13/16	BWAY Parent Co Inc	Holding company	Stone Canyon Industries LLC	Stone Canyon Industries LLC	2400	US - Stone Canyon Industries LLC definitively agreed to acquire BWAY Parent Co Inc (BWAY), an Atlanta-based manufacturer of rigid metal and plastic containers, from Platinum Equity LLC (Platinum), for USD 2.4 bil in cash, in a secondary buyout transaction. Originally, Platinum acquired BWAY in a leveraged buyout transaction.

## MEDIA AND ENTERTAINMENT

Rank Date	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
06/13/16	Nexstar Broadcasting Group Inc-Television Stations(5)	Television Broadcasting	USA Television MidAmerica Holdings LLC	Heartland Media LLC	115	US - USA Television MidAmerica Holdings LLC, jointly owned by Heartland Media LLC and MSouth Equity Partners LLC, definitively agreed to acquire 5 television stations of Nexstar Broadcasting Group Inc (Nexstar), an Irving-based television broadcaster, for a total USD 115 mil. The transaction was conditioned upon the completion of Nexstar's acquisition of Media General Inc.

## Closed LBOs By U.S. Sponsors (June 2, 2016 - June 15, 2016)

### CONSUMER PRODUCTS AND SERVICES

Date Effective/ Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
06/13/16	Georgia International Travel Inc	Travel Agencies	Direct Travel Inc	ABRY Partners LLC	-	US - Direct Travel Inc, a unit of ABRY Partners LLC, acquired Georgia International Travel Inc, an Atlanta-based provider of travel management services.
06/06/16	Coty Inc-International Cutex Business	Toilet Preparation Manufacturing	Revlon Inc	MacAndrews & Forbes Hldg Inc	-	AUSTRALIA - Revlon Inc of the US, a unit of Revlon Group Inc, acquired the International Cutex business of Coty Inc, a New York-based manufacturer of toilet preparations, owned by JAB Holdings II BV.
06/02/16	Warmelin Precision Products	Hand and Edge Tool Manufacturing	Aerostar Aerospace Manufacturing Inc	Nautic Partners LLC	-	FLASH: US - Aerostar Aerospace Manufacturing Inc, a unit of Nautic Partners LLC, acquired Warmelin Precision Products, a Hawthorne-based manufacturer of hand and edge tools.

### CONSUMER STAPLES

Date Effective/ Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
06/02/16	Gigis Cupcakes Franchise	Commercial Bakeries	FundCorp Inc	FundCorp Inc	-	FLASH: US - FundCorp Inc acquired Gigis Cupcakes Franchise, a Nashville-based commercial bakery, in a leveraged buyout transaction.
06/14/16	Dianne's Fine Desserts Inc	Commercial Bakeries	Geneva Glen Capital LLC	Geneva Glen Capital LLC	-	FLASH: US - Geneva Glen Capital LLC acquired Dianne's Fine Desserts Inc, a Newburyport-based commercial bakery.

# MARKET INTELLIGENCE

## FINANCIALS

Date Effective/ Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
06/08/16	ExpressLink Inc	Pvd auto insurance svcs	Confie Seguros Holding II Co	ABRY Partners LLC	-	FLASH: US - Confie Seguros Holding II Co, a unit of Confie Seguros Inc, acquired ExpressLink Inc, an Encino-based direct insurance carrier.
06/03/16	Magellan SA	Provide financial services	Mediona Sp zoo	Centerbridge Partners LP	116.037	POLAND - Mediona Sp zoo, a unit of Banca Farmafactoring SpA, completed a tender offer for the entire share capital, or 6.72 mil ordinary shares, in Magellan SA, a Lodz-based provider of financing services, for a twice sweetened PLN 68 (USD 17.267) per ordinary share or for a total value of PLN 456.963 mil (USD 116.037 mil). Previously, Mediona offered sweetened PLN 66.15 (USD 17.268) per ordinary share or a total value of PLN 444.530 mil (USD 116.044 mil). Originally, Mediona offered PLN 64 (USD 16.082) per ordinary share, or a total value of PLN 430.082 mil (USD 108.072 mil). The offer was conditional upon at least 80% of Magellan's shares being tendered. Upon completion, Magellan was to be delisted from the Warsaw Stock Exchange.
06/02/16	1st Alaska Insurance Llc	Insurance Agencies and Brokerages	Hub International Ltd	Hellman & Friedman LLC	-	Flash: US - Hub International Ltd, a unit of Hellman & Friedman LLC, acquired 1st Alaska Insurance Llc, a Soldotna-based insurance agency.
06/07/16	Radius Bancorp Inc	Savings Institutions	Investor Group	Investor Group	63	US - An investor group, comprised of Bayboston Managers LLC, Endicott Management Partners LLC, GCP Capital Partners LLC and Patriot Financial Partners LP acquired a 95% interest in Radius Bancorp Inc, a Boston-based savings institution, from Empire State Carpenters Pension Fund, for USD 63 mil.
06/02/16	OakBridge Advisors Inc	Insurance agency	Risk Strategies Co Inc	Kelso & Co	-	FLASH: US - Risk Strategies Co Inc, a unit of Kelso & Co, acquired OakBridge Advisors Inc, a Newport Beach-based insurance agency.
06/02/16	Benefits Solutions Plus Inc	Insurance agency	NFP Corp	Madison Dearborn Partners LLC	-	FLASH: US - NFP Corp, a unit of Madison Dearborn Partners LLC, acquired Benefits Solutions Plus Inc, a Minnesota-based insurance agency.

## HEALTHCARE

Date Effective/ Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
06/06/16	Formex LLC	Manufacture pharmaceuticals	BioDuro LLC	BridgeWest LLC	-	FLASH: US - BioDuro LLC, a unit of BridgeWest LLC, acquired the entire share capital of Formex LLC, a San Diego-based manufacturer of pharmaceutical preparation.
06/02/16	JM Separations BV	Biological Product (Except Diagnostic) Manufacturing	VWR Corp	Madison Dearborn Partners LLC	-	NETHERLANDS - VWR Corp of the US, a unit of VWR International LLC, acquired JM Separations BV, a Tilburg-based manufacturer of biological products.
06/08/16	Wedgewood Village Pharmacy Inc	Manufacture pharmaceuticals	New Harbor Capital LLC	New Harbor Capital LLC	-	FLASH: US - New Harbor Capital LLC acquired an undisclosed majority interest in Wedgewood Village Pharmacy Inc, a Swedesboro-based manufacturer of pharmaceutical preparation, in a leveraged buyout transaction.

## HIGH TECHNOLOGY

Date Effective/ Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
06/02/16	Channel IQ LLC	Software Publishers	Market Track LLC	Aurora Capital Group	-	US - Market Track LLC, a unit of Aurora Capital Group, acquired Channel IQ LLC, a Chicago-based provider of e-Commerce channel management solutions.
06/02/16	Adaptive Communications LLC	Custom Computer Programming Services	Optiv Security Inc	Blackstone Group LP	-	US - Optiv Security Inc, a unit of Blackstone Group LP, acquired Adaptive Communications LLC, a Portsmouth-based provider of custom computer programming services. Terms of the deal were not disclosed.

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## HIGH TECHNOLOGY

Date Effective/ Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
06/07/16	Hexis Cyber Solutions Inc- HawkEye G Product Line Business	Software Publishers	WatchGuard Technologies Inc	Francisco Partners LP	-	US - WatchGuard Technologies Inc, a unit of Francisco Partners LP, acquired HawkEye G Product Line Business of Hexis Cyber Solutions Inc, a Hanover-based provider of cyber security software services, ultimately owned by The KEYW Holding Corp.
06/03/16	Integratec Services LLC	Software Publishers	MRI Software LLC	GI Partners LLP	-	US - MRI Software LLC, a unit of GI Partners LLP, acquired Integratec Services LLC, an Atlanta-based real estate investment management and reporting software developer.
06/02/16	Linoma Software Inc	Data Processing, Hosting, and Related Services	HelpSystems LLC	HIG Capital LLC	-	US - HelpSystems LLC, a unit of HIG Capital LLC, acquired Linoma Software Inc, an Ashland-based developer of secure managed file transfer (MFT) and data encryption products.
06/07/16	Northstar Travel Media LLC	Pvd Internet search engine svc	Investor Group	Investor Group	-	US - An investor group, comprised of Wasserstein Partners IV LP, a unit of Wasserstein & Co LP, Alberta Teachers Retirement Fund of Canada, John Hancock Life Insurance Co, a unit of John Hancock Financial Services Inc, and Storebrand Livsforsikring AS, a unit of Storebrand ASA, acquired Northstar Travel Media LLC, a Secaucus-based provider of information and marketing solutions services, from Wicks Group of Cos LLC. Terms were not disclosed.
06/02/16	Anatole SAS	Develop telecom software	Asentinel LLC	Marlin Equity Partners LLC	-	FRANCE - Asentinel LLC of the US, a unit of Marlin Equity Partners LLC, acquired Anatole SAS, a Courbevoie-based software publisher.
06/09/16	Onyx Group Ltd	Provide info tech svcs	Pulsant Ltd	Oak Hill Capital Partners LP	-	UK - Pulsant Ltd, a unit of Oak Hill Capital Partners LP, acquired Onyx Group Ltd, a Stockton-On-Tees-based provider of cloud computing services, from Living Bridge EP LLP, owned by F&C Asset Management PLC. Terms were not disclosed.
06/09/16	Maintenance Connection Inc	Develop prepackaged software	TA Associates Management LP	TA Associates Management LP	-	FLASH: US - TA Associates Management LP acquired Maintenance Connection Inc, a Davis-based software publisher, in a leveraged buyout transaction.
06/06/16	FleetMind Solutions Inc	Software Publishers	Safe Fleet Holdings LLC	The Sterling Group LP	-	CANADA - Safe Fleet Holdings LLC of the US, a unit of The Sterling Group LP, acquired FleetMind Solutions Inc, a Montreal-based software publisher. Terms of the deal were not disclosed.
06/08/16	Advanced Public Safety Inc	Dvlp software	Aptean Inc	Vista Equity Partners LLC	-	US - Aptean Inc, a unit of Vista Equity Partners LLC, acquired Advanced Public Safety Inc, a Deerfield Beach-based software publisher, from Trimble Navigation Ltd.
06/08/16	inexio Informations technologie und Telekommunikation KGaA	Internet Service Provider{ISP}	Warburg Pincus Private Equity XI LP	Warburg Pincus LLC	-	GERMANY - Warburg Pincus Private Equity XI LP of the US, a unit of Warburg Pincus LLC, acquired an undisclosed majority interest in inexio Informationstechnologie und Telekommunikation KGaA, a Saarlouis-based internet service provider.

## INDUSTRIALS

Date Effective/ Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
06/02/16	Johnson Insulation LLC- Certain Assets	Other Fabricated Wire Product Manufacturing	Distribution International Inc	Advent International Corp	-	US - Distribution International Inc, a unit of Advent International Corp, acquired certain assets of Johnson Insulation LLC, a Spokane-based manufacturer of fabricated wire products.
06/09/16	TSA Griddle Systems Inc	Electric Housewares and Household Fan Manufacturing	CPM Acquisition Corp	CPM Acquisition Corp	-	FLASH: US - CPM Acquisition Corp acquired TSA Griddle Systems Inc, a Carrollton-based manufacturer of electric housewares, in a leveraged buyout transaction.
06/02/16	SleeveCo Inc	All Other Rubber Product Manufacturing	Fort Dearborn Co	KRG Capital Partners LLC	-	US - Fort Dearborn Co, a unit of KRG Capital Partners LLC, acquired SleeveCo Inc, a Dawsonville-based manufacturer of shrink sleeve and stretch sleeve labels.
06/14/16	Electric Guard Dog LLC	All Other Miscellaneous Electrical Equipment and Component Manufacturing	Snow Phipps Group LLC	Snow Phipps Group LLC	-	US - Snow Phipps Group LLC acquired Electric Guard Dog LLC, a Columbia-based manufacturer of electrical equipment, in a leveraged buyout transaction.

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## MATERIALS

Date Effective/ Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
06/03/16	Nuplex Industries Ltd- Pulp & Paper Business	All Other Miscellaneous Chemical Product and Preparation Manufacturing	Solenis Australia Pty Ltd	Clayton Dubilier & Rice LLC	16.351	AUSTRALIA - Solenis Australia Pty Ltd, a unit of Solenis LLC, acquired the pulp & paper business of Nuplex Industries Ltd, a Sydney-based manufacturer and wholesaler of chemical products, for AUD 21 mil (USD 16.351 mil).
06/13/16	Flint Trading Inc	Mnfr thermoplastic paints	Olympus Partners LP	Olympus Partners LP	-	US - Olympus Partners LP acquired an undisclosed majority interest in Flint Trading Inc, a Thomasville-based manufacturer of coatings, from Brazos Private Equity Partners LLC, in a secondary buyout transaction. Previously, Brazos Private Equity Partners LLC acquired an undisclosed majority interest in Flint Trading Inc.
06/09/16	United Plastics Group Inc	Manufacture plastic products	Turnspire Capital Partners LLC	Turnspire Capital Partners LLC	-	FLASH: US - Turnspire Capital Partners LLC acquired United Plastics Group Inc, an Oak Brook-based manufacturer of plastics materials, from MedPlast Inc, owned by Baird Capital Partners, in a leveraged buyout transaction.

## MEDIA AND ENTERTAINMENT

Date Effective/ Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
06/15/16	Ebony Media Inc	Internet Publishing and Broadcasting and Web Search Portals	Clear View Group LLC	Clear View Group LLC	-	FLASH: US - Clear View Group LLC acquired Ebony Media Inc, internet portal operator, in a leveraged buyout transaction.
06/06/16	Hilton Dublin Airport Hotel	Own,operate hotel	Investor Group	Investor Group	-	IRELAND - An investor group, comprised of Windward Management Ltd and Emerald Investment Partners LLC acquired Hilton Dublin Airport Hotel, a Dublin-based hotel operator, from PJ Walls Holdings Ltd, in a leveraged buyout transaction.
06/03/16	SME Inc	Provide marketing services	Learfield Sports LLC	Providence Equity Partners LLC	-	FLASH: US - Learfield Sports LLC, a unit of Learfield Communications Inc, acquired SME Inc, provider of marketing consulting services.
06/14/16	Page Science Inc	Provide marketing services	Accenthealth LLC	Ridgemont Equity Partners	-	FLASH: US - Accenthealth LLC, jointly owned by MC Venture Partners and Ridgemont Equity Partners, acquired Page Science Inc, provider of marketing consulting services.

## REAL ESTATE

Date Effective/ Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
06/15/16	Clinton Towne Center, Clinton, Utah	Own,operate shopping centers	Baceline Investments LLC	Baceline Investments LLC	-	FLASH: US - Baceline Investments LLC acquired Clinton Towne Center, a Clinton-based lessor of nonresidential buildings, in a leveraged buyout transaction.
06/14/16	Blackrock Workspace Property Trust Properties (7)	Lessors Of Nonresidential Buildings (Except Miniwarehouses)	Westbrook Partners LLC	Westbrook Partners LLC	167.761	UK - Westbrook Partners LLC of the US planned to acquire Blackrock Workspace Property Trust Properties (7) comprised of Baden Place, Burford Road Business Centre, City Road, Europa Studios, Little London, 6 Lloyds Avenue and Union Court, a London-based lessor of nonresidential buildings, from Blackrock Workspace Property Trust, jointly owned by Workspace Group PLC and BlackRock UK Property Fund, for a total GBP 118 mil (USD 167.760 mil), in a leveraged buyout transaction. Previously deal was announced has rumor.

# MARKET INTELLIGENCE

## RETAIL

Date Effective/Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
06/14/16	Columbia Ultimate Business Systems Inc	Retail computers & software	Ontario Systems LLC	Arlington Capital Partners LP	-	FLASH: US - Ontario Systems LLC, a unit of Arlington Capital Partners LP, acquired Columbia Ultimate Business Systems Inc, a Vancouver-based computer and software retailer.
06/08/16	Trophy Taker Inc	Sporting Goods Stores	Arcus Hunting LLC	Bregal Partners	-	FLASH: US - Arcus Hunting LLC, a unit of Bregal Partners, acquired Trophy Taker Inc, a Plains-based sporting goods retailer.
06/08/16	Exteria Building Products	Other Building Material Dealers	Novik Inc	Clearview Capital LLC	-	FLASH: US - Novik Inc of Canada, a unit of Clearview Capital LLC, acquired Exteria Building Products, a Miami-based building material dealer.
06/06/16	Ashley Stewart Inc	Own,op women's clothing stores	Investor Group	Investor Group	-	US - An investor group, comprised of Clearlake Capital Group LP (Clearlake), a unit of Reservoir Capital Group LLC, FirePine Group LLC, and the management of Ashley Stewart Inc (Ashley) acquired an undisclosed majority interest in the bankrupt Ashley Stewart Inc, an Edison-based provider of plus-size women's clothing retailing services, from 1903 Equity Fund LP, a unit of GB Merchant Partners LLC, in a leveraged buyout transaction. Terms were not disclosed. Originally, Ashley announced that it was seeking a buyer for the company. Clearlake was named as a potential bidder.
06/06/16	Adams Burch Inc	All Other Home Furnishings Stores	TriMark USA Inc	Warburg Pincus LLC	-	US - TriMark USA Inc, a unit of Warburg Pincus LLC, acquired Adams Burch Inc, a Landover-based retailer of equipment, furniture and shelving products.

## RECENT TRANSACTIONS

### Non-Control Deals, U.S. Sponsors (June 2, 2016 - June 15, 2016)

#### CONSUMER PRODUCTS AND SERVICES

Rank Date	Target Name	Target Short Business Description	Target Advisers	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
06/08/16	Japfa Comfeed Indonesia Tbk PT	Produce,wholesale animal feeds	-	KKR & Co LP	KKR & Co LP	28.3	INDONESIA - KKR & Co LP (KKR) of the US planned to raise its stake to 10.44% from 6.57% by acquiring a 3.87% stake, or 441.7 mil ord shares in Japfa Comfeed Indonesia Tbk PT (Japfa), a Jakarta-based manufacturer of animal foods, a unit of Japfa Ltd, for a total IDR 377.333 bil (USD 28.3 mil), in a privately negotiated transaction. Concurrently, KKR planned to acquire 6.57% stake in Japfa.
06/08/16	Japfa Comfeed Indonesia Tbk PT	Produce,wholesale animal feeds	-	KKR & Co LP	KKR & Co LP	52.9	INDONESIA - KKR & Co LP (KKR) of the US planned to acquire a 6.57% stake, or 750 mil new ord shares in Japfa Comfeed Indonesia Tbk PT (Japfa), a Jakarta-based manufacturer of animal foods, a unit of Japfa Ltd, for a total IDR 705.333 bil (USD 52.9 mil), in a privately negotiated transaction. Concurrently KKR raise its stake to 10.44% from 6.57% by acquiring a 3.87% stake.

#### HEALTHCARE

Rank Date	Target Name	Target Short Business Description	Target Advisers	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
06/15/16	PAT NVTs Borschahivskiyi khimiko-farmatsevtichnyi zavod	Manufacture pharmaceuticals	-	PRAT Farmatsevtichna firma Darnitsa	Advent International Corp	8.306	UKRAINE - PRAT Farmatsevtichna firma Darnitsa, a unit of Advent International Corp, planned to acquire a 25% stake in PAT NVTs Borschahivskiyi khimiko-farmatsevtichnyi zavod, a Kyiv-based manufacturer of pharmaceutical preparation, for a total UAH 207 mil (USD 8.306 mil), in a privately negotiated transaction.

# MARKET INTELLIGENCE

## HIGH TECHNOLOGY

Rank Date	Target Name	Target Short Business Description	Target Advisers	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
06/15/16	Navicure Inc	Data Processing, Hosting, and Related Services	-	Bain Capital Private Equity	Bain Capital Private Equity	-	US - Bain Capital Private Equity acquired an undisclosed minority stake in Navicure Inc, a Duluth-based provider of data processing and hosting services, in a privately negotiated transaction.
06/08/16	Buildium LLC	Software Publishers	AGC Partners	Sumeru Equity Partners Inc	Sumeru Equity Partners Inc	65	US - Sumeru Equity Partners Inc acquired an undisclosed minority stake in Buildium LLC, a Boston-based software publisher, for a total USD 65 mil, in a privately negotiated transaction.

## INDUSTRIALS

Rank Date	Target Name	Target Short Business Description	Target Advisers	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
06/06/16	CCWE HOLDINGS LLC	Turbine and Turbine Generator Set Units Manufacturing	-	Leeward Renewable Energy LLC	ArcLight Capital Partners LLC	-	FLASH: US - Leeward Renewable Energy LLC, a unit of ArcLight Capital Partners LLC, acquired a 33% stake in CCWE HOLDINGS LLC, a Wilmington-based manufacturer of turbines and turbine generator set units, in a privately negotiated transaction.

## MEDIA AND ENTERTAINMENT

Rank Date	Target Name	Target Short Business Description	Target Advisers	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
06/09/16	IMG Worldwide Inc	Sports Teams and Clubs	-	Investor Group	Investor Group	-	US - An investor group, comprised of Sequoia Capital China, a unit of Sequoia Capital Operations LLC, Tencent Holdings Ltd, FountainVest Partners (Asia) Ltd, acquired an undisclosed minority stake in IMG Worldwide Inc, a New York-based provider sports management and representation services, in a privately negotiated transaction.

# EXITS

## U.S. Sponsor Sales Via M&A (June 2, 2016 - June 15, 2016)

### ENERGY AND POWER

Date Effective	Target Name	Target Ultimate Parent	Acquiror Full Name	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
06/09/2016	Nexeo Solutions LLC	TPG Capital LP	WL Ross Holding Corp	1645.650	US - WL Ross Holding Corp (WL) acquired Nexeo Solutions LLC (Nexeo), a Dublin-based wholesaler of chemicals, plastics, ingredients and composite materials, from TPG Capital LP (TPG), for USD 1.646 bil. The consideration were to consist of USD 1.296 bil in cash, the assumption of an undisclosed amount in liabilities and 35 mil WL common shares valued at USD 349.65 mil. The shares were valued based on WL's closing stock price of USD 9.99 on 18 March 2016, the last full trading day prior to the announcement. Originally, in October 2015, TPG was rumored to be seeking a buyer for its Nexeo. WL was rumored potential bidder. On completion, WL was Nexeo Solutions Inc and common shares will be listed in the NASDAQ Capital Market under the ticker symbols NXEO, NXEOU, and NXEO.w

### FINANCIALS

Date Effective	Target Name	Target Ultimate Parent	Acquiror Full Name	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
06/08/2016	Morstan General Agency Inc	New Mountain Capital LLC	Brown & Brown Inc	-	US - Brown & Brown Inc acquired Morstan General Agency Inc, a Manhasset-based insurance agency, from AmWINS Group Inc, ultimately owned by New Mountain Capital LLC.

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## HEALTHCARE

Date Effective	Target Name	Target Ultimate Parent	Acquiror Full Name	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
06/15/2016	Renaissance Acquisition Holdings LLC-Topical Pharmaceutical Business	RoundTable Healthcare Partners	Mylan NV	1000.000	CANADA - Mylan NV of the US acquired the topical pharmaceutical business of Renaissance Acquisition Holdings LLC, a Longueuil-based private equity firm, a unit of RoundTable Healthcare Partners LP, for CAD 1.284 bil (USD 1 bil). The consideration consisted of CAD 1.22 bil (USD 950 mil) in cash and up to CAD 64.19 mil (USD 50 mil) in profit-related payments.

## HIGH TECHNOLOGY

Date Effective	Target Name	Target Ultimate Parent	Acquiror Full Name	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
06/06/2016	Peak Health Solutions Inc	EDG Partners LLC	AMN Healthcare Services Inc	-	US - AMN Healthcare Services Inc acquired Peak Health Solutions Inc, a Franklin-based provider of health information management services, from EDG Partners LLC.
06/09/2016	BioPharm Communications LLC	Southfield Capital Advisors	Omnicom Health Group	-	US - Omnicom Health Group acquired BioPharm Communications LLC, a New Hope-based reproducer of software, from Southfield Capital Advisors LLC. Terms of the deal were not disclosed.
06/07/2016	Northstar Travel Media LLC	Wicks Group of Cos LLC	Investor Group	-	US - An investor group, comprised of Wasserstein Partners IV LP, a unit of Wasserstein & Co LP, Alberta Teachers Retirement Fund of Canada, John Hancock Life Insurance Co, a unit of John Hancock Financial Services Inc, and Storebrand Livsforsikring AS, a unit of Storebrand ASA, acquired Northstar Travel Media LLC, a Secaucus-based provider of information and marketing solutions services, from Wicks Group of Cos LLC. Terms were not disclosed.

## INDUSTRIALS

Date Effective	Target Name	Target Ultimate Parent	Acquiror Full Name	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
06/08/2016	Blue Bird Corp	Cerberus Capital Management LP	American Securities LLC	70.700	US - American Securities LLC (American Securities) acquired 7 mil common shares, or 33.34% stake in Blue Bird Corp (Blue Bird), a Houston-based manufacturer of school bus, from The Traxis Group BV, a unit of Cerberus Capital Management LP, for USD 10.1 in cash per share, or a total USD 70.7 mil, in a privately negotiated transaction. Concurrently, American Securities raised its interest in Blue Bird from 33.34% to 57.15% interest.
06/08/2016	Blue Bird Corp	Cerberus Capital Management LP	American Securities LLC	55.000	US - American Securities LLC raised its stake to 57.15% interest, from 33.34% stake, by acquiring 23.81%, or 5 mil common shares, in Blue Bird Corp, a Houston-based manufacturer of school bus, from The Traxis Group BV, a unit of Cerberus Capital Management LP, for USD 11 in cash per share, or a total of USD 70.7 mil, in a privately negotiated transaction. Concurrently, American Securities acquired 33.34% stake in Blue Bird.

## MATERIALS

Date Effective	Target Name	Target Ultimate Parent	Acquiror Full Name	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
06/13/2016	Flint Trading Inc	Brazos Private Equity Partners	Olympus Partners LP	-	US - Olympus Partners LP acquired an undisclosed majority interest in Flint Trading Inc, a Thomasville-based manufacturer of coatings, from Brazos Private Equity Partners LLC, in a secondary buyout transaction. Previously, Brazos Private Equity Partners LLC acquired an undisclosed majority interest in Flint Trading Inc.

## MEDIA AND ENTERTAINMENT

Date Effective	Target Name	Target Ultimate Parent	Acquiror Full Name	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
06/09/2016	Carefree Communities LLC	Centerbridge Partners LP	Sun Communities Operating LP	1682.164	US - Sun Communities Operating LP, a unit of Sun Communities Inc (SC) acquired the entire share capital of Carefree Communities LLC, a Scottsdale-based owner and operator of manufactured housing and recreational vehicle communities, from Centerbridge Capital Partners LP, a unit of Centerbridge Partners LP, for an estimated USD 1.682 bil. The consideration consisted of USD 455 mil in cash, the issuance of 3.3 mil SC common shares valued at USD 227.164 mil, and the assumption of USD 1 bil in liabilities. The shares were valued based on SC's closing stock price of USD 68.22 on 21 March 2016, the last full trading prior to the announcement.