

COVER STORY

Q2 2016 Buyout Exits Through M&A

Date	Target Name	Sponsor	Industry	Value (\$mil)	Acquiror
04/11/2016	Aeropuertos Dominicanos Siglo XXI	Advent International Corp	Industrials	-	Vinci Airports SAS
04/26/2016	ECA Medical Instruments	American Capital Ltd	Healthcare	-	LongueVue Capital Partners
05/16/2016	eLynx Ltd	American Capital Ltd	High Technology	-	Black Knight Financial Services Inc
05/20/2016	The Meadows of Wickenburg LP	American Capital Ltd	Healthcare	97.00	Kohlberg & Co LLC
05/19/2016	American Century Investments	American Century Cos Inc	Financials	1,000.00	Nomura Holdings Inc
05/05/2016	Metaldyne Performance Group Inc-wheel bearing business	American Securities LLC	Industrials	-	HHI Group Holdings LLC
06/01/2016	HA-International LLC	Apollo Global Management LLC	Materials	-	HA-USA Inc
06/10/2016	Panoram Industries International Inc	Apollo Global Management LLC	Materials	-	Insight Equity Holdings LLC
05/09/2016	CRT Capital Group LLC-Business	Aquiline Capital Partners LLC	Financials	-	Cowen Group Inc
06/16/2016	Burner Systems International Inc	Aterian Investment Partners	Industrials	-	Robertshaw US Holding Corp
05/03/2016	Sourcelink Acquisition LLC	Aterian Investment Partners	High Technology	-	LBC Credit Partners Inc
05/18/2016	ADCS Clinics LLC	Audax Group LP	Healthcare	-	Harvest Partners LP
04/11/2016	Broadcast Electronics Inc	Audax Group LP	High Technology	-	IIC Acquisitions
06/20/2016	Cortz Inc	Audax Group LP	Retail	-	Leslies Poolmart Inc
06/22/2016	Integrated Supply Network Inc	Audax Group LP	Industrials	-	Freeman Spogli & Co
04/05/2016	Physio-Control Inc	Bain Capital LLC	Healthcare	1,280.00	Stryker Corp
04/04/2016	Brightree LLC	Battery Ventures LP	High Technology	800.00	ResMed Inc
06/23/2016	ILC Holdings Inc	Behrman Capital LP	High Technology	1,000.00	TransDigm Group Inc
04/04/2016	WIL Research Laboratories Inc	Behrman Capital LP	Consumer Products and Services	585.00	Charles River Laboratories International Inc
04/08/2016	Tower Development Corp	Berkshire Partners LLC	Telecommunications	461.00	Crown Castle International Corp
05/12/2016	Bujagali Energy Ltd-Bujagali Hydropower Project	Blackstone Group LP	Energy and Power	-	Statkraft Norfund(SN)Power Invest SA
05/04/2016	Fiduciary Trust Building,Boston,Massachusetts	Blackstone Group LP	Real Estate	139.00	Deka Immobilien Investment GmbH
05/04/2016	Kensington Liberec as	Blackstone Group LP	Financials	-	Cantala Estates sro
06/13/2016	Flint Trading Inc	Brazos Private Equity Partners	Materials	-	Olympus Partners LP
04/20/2016	Southern Tide LLC	Brazos Private Equity Partners	Consumer Staples	85.00	Oxford Industries Inc
04/15/2016	Ardent Services LLC	Cadent Energy Partners LLC	Industrials	205.00	EMCOR Group Inc
04/15/2016	Rabalais Constructors LLC	Cadent Energy Partners LLC	Industrials	-	EMCOR Group Inc
06/03/2016	Quadrant Software LLC	Candescent Partners LLC	High Technology	-	Fresche Legacy
05/18/2016	Corporate Imaging Concepts LLC	Cardinal Equity Partners	Media and Entertainment	-	Berkley Capital LLC
04/18/2016	Baker & Taylor Inc	Castle Harlan Inc	Media and Entertainment	-	Follett Corp
06/02/2016	Aktua Soluciones Financieras SA	Centerbridge Partners LP	Financials	-	Lindorff Group AB
06/09/2016	Carefree Communities LLC	Centerbridge Partners LP	Media and Entertainment	1,682.16	Sun Communities Operating LP
05/06/2016	Moss Inc	Century Park Capital Partners	Consumer Products and Services	-	Wasserstein & Co LP
06/08/2016	Blue Bird Corp	Cerberus Capital Management LP	Industrials	70.70	American Securities LLC
06/08/2016	Blue Bird Corp	Cerberus Capital Management LP	Industrials	55.00	American Securities LLC
04/01/2016	Hussmann Parent Inc	Clayton Dubilier & Rice LLC	Industrials	1,545.00	Panasonic Corp
06/24/2016	NEP Group Inc	Crestview Partners LP	Media and Entertainment	-	Carlyle Global Partners LP
05/04/2016	Affinia Group Inc-Auto Filter Unit	Cypress Group LLC	Industrials	-	MANN+HUMMEL GmbH
06/01/2016	Lightning Industries Inc	Domenari Capital LLC	Industrials	1.50	Highmark Marketing Inc
05/23/2016	On Campus Marketing LLC	Dominus Capital LP	Retail	-	Spire Capital Partners LP
05/03/2016	Draper Fisher Jurvetson-India Portfolio	Draper Fisher Jurvetson	Financials	-	NewQuest Capital Partners
06/06/2016	Peak Health Solutions Inc	EDG Partners LLC	High Technology	-	AMN Healthcare Services Inc
04/12/2016	EnergySolutions Inc- Projects,Products & Technology Business	Energy Capital Partners LLC	Energy and Power	318.00	WS Atkins PLC
05/11/2016	Vanguard Space Technologies Inc	Enlightenment Capital	High Technology	-	SolAero Technologies Corp

COVER STORY

Q2 2016 Buyout Exits Through M&A

Date	Target Name	Sponsor	Industry	Value (\$mil)	Acquiror
04/04/2016	BRG Sports Inc-Action Sports Business	Fenway Partners LLC	Consumer Products and Services	400.00	Vista Outdoor Inc
04/19/2016	Netsmart Technologies Inc	Genstar Capital LLC	High Technology	950.00	Nathan Holding LLC
05/26/2016	Aspect Software Inc	Golden Gate Capital	High Technology	-	Creditors
04/06/2016	Cell Site Solutions Cessao de Infraestruturas SA	Goldman Sachs Group Inc	Telecommunications	-	Goldman Sachs Private Equity Group
05/25/2016	SyneractHCR Inc	Gryphon Investors Inc	Consumer Products and Services	-	Amulet Capital Partners LP
04/01/2016	Insight Global Inc	Harvest Partners LP	Consumer Products and Services	-	Leonard Green & Partners LP
05/01/2016	Polaris Hospital Co LLC	HCP & Co	Media and Entertainment	-	Acadia Healthcare Co Inc
05/02/2016	Serena Software Inc	HGGC LLC	High Technology	540.00	Micro Focus International PLC
04/14/2016	Whiptail Midstream	I Squared Capital Advisors LLC	Energy and Power	-	GE Energy Financial Services Inc
04/28/2016	Flanders Corp	Insight Equity Holdings LLC	Industrials	430.00	American Air Filter Co Inc
06/01/2016	LogicNow Ltd	Insight Venture Partners LLC	High Technology	-	SolarWinds Inc
04/04/2016	Soul Train Holdings LLC	InterMedia Partners LP	Media and Entertainment	-	Viacom Inc
04/29/2016	Allied Oil & Gas Services LLC	Intervale Capital LLC	Energy and Power	-	CSL Capital Management LLC
04/28/2016	Team Oil Tools Inc-Wholesale Completion Packer Business	Intervale Capital LLC	Industrials	-	Forum Energy Technologies Inc
06/20/2016	SNS Securities NV	JC Flowers & Co LLC	Financials	-	NIBC Bank NV
04/11/2016	ENPRO Services Inc	JF Lehman & Co	Energy and Power	-	National Response Corp
06/01/2016	Panasonic Healthcare Co Ltd-Photodynamic Therapy Related Business	KKR & Co LP	Healthcare	-	Meiji Seika Pharma Co Ltd
06/17/2016	Life Equity LLC	Kohlberg & Co LLC	Financials	-	Coventry First LLC
04/21/2016	Pittsburgh Glass Works LLC	Kohlberg & Co LLC	Industrials	635.00	LKQ Corp
05/10/2016	ATI Physical Therapy LLC	KRG Capital Partners LLC	Healthcare	-	Advent International Corp
05/02/2016	Evanta Inc	Leeds Equity Partners LLC	Consumer Products and Services	275.00	CEB Inc
04/01/2016	CGSC North America Holdings Corp	Lightyear Capital LLC	Financials	500.00	BB&T Corp
05/02/2016	CORPAK MedSystems Inc	Linden LLC	Healthcare	174.00	Halyard Health Inc
05/05/2016	Towers Business Park	Lone Star Funds	Real Estate	118.89	Kennedy Wilson Europe Real Estate PLC
04/01/2016	Sage Products LLC	Madison Dearborn Partners LLC	Healthcare	2,775.00	Stryker Corp
04/20/2016	NAPA Management Services Corp	Moelis & Co LLC	Healthcare	-	NAPA Management Services Corp SPV
06/08/2016	Morstan General Agency Inc	New Mountain Capital LLC	Financials	-	Brown & Brown Inc
04/07/2016	Southern Air Holdings Inc	Oak Hill Capital Partners LP	Industrials	110.00	Atlas Air Worldwide Holdings Inc
04/01/2016	Via Christi Health System Inc-Andover Clinic	Oak Hill Capital Partners LP	Healthcare	-	Kansas Medical Center LLC
05/31/2016	Dolce Sitges,Sitges	Oaktree Capital Group LLC	Media and Entertainment	-	Undisclosed Acquiror
06/07/2016	Pipe Exchange Inc	One Equity Partners LLC	Industrials	-	Corpac Group
06/20/2016	Pandora Venture Capital Corp-Digital Currency Technologies	Pandora Venture Capital Corp	Financials	-	WRIT Media Group Inc
06/17/2016	Arc International SA	Peaked Hill Partners LLC	Consumer Staples	-	Investor Group
05/03/2016	Universal Lubricants LLC-New Oil Business	Pegasus Capital Advisors LP	Energy and Power	-	PetroChoice
06/03/2016	Focus Receivables Management Corp	Primus Venture Partners	Consumer Products and Services	-	Investor Group
04/15/2016	Security Life Insurance Co of America	Private Capital Management Inc	Healthcare	-	Ameritas Life Insurance Corp
05/09/2016	Galileo Global Education SARL	Providence Equity Partners LLC	Consumer Products and Services	-	Investor Group
05/19/2016	Southern Air & Heat LLC	Pulte Capital Partners LLC	Industrials	-	MSouth Equity Partners LLC
04/21/2016	InterWrap Inc	Quad-C Management Inc	Materials	450.00	Owens Corning
05/03/2016	The Tampa Tribune	Revolution Capital Group LLC	Media and Entertainment	-	Times Publishing Co
05/12/2016	Blue Wolf Group LLC	Riordan Lewis & Haden	Consumer Products and Services	-	International Business Machines Corp
05/02/2016	Avatar International Holding Co	Riverside Co	Consumer Products and Services	-	Press Ganey Holdings Inc
04/27/2016	Sintec Media Ltd	Riverwood Capital LLC	High Technology	-	Francisco Partners LP
05/20/2016	Southwaste Services Inc	Rock Hill Capital Group LLC	Energy and Power	-	Waste Resource Management Inc

COVER STORY

Q2 2016 Buyout Exits Through M&A

Date	Target Name	Sponsor	Industry	Value (\$mil)	Acquiror
06/15/2016	Renaissance Acquisition Holdings LLC-Topical Pharmaceutical Business	RoundTable Healthcare Partners	Healthcare	1,000.00	Mylan NV
04/04/2016	Thom Browne Inc	Sandbridge Capital LLC	Consumer Staples	-	Sandbridge Capital LLC
05/02/2016	CFO Publishing Corp	Seguin Partners LLC	Media and Entertainment	-	Wicks Group of Cos LLC
05/04/2016	Innovation Enterprise Ltd	Seguin Partners LLC	High Technology	-	Argyle Executive Forum LLC
06/09/2016	BioPharm Communications LLC	Southfield Capital Advisors	High Technology	-	Omnicom Health Group
06/24/2016	100 & 200 Regency Forest Drive Buildings,Cary,North Carolina	Starwood Capital Group Global	Real Estate	35.225	True North Management Group LLC
05/17/2016	NSi Industries LLC	Summit Park Partners LLC	Industrials	-	Blue Sea Capital LLC
06/14/2016	Dianne's Fine Desserts Inc	Superior Capital Partners LLC	Consumer Staples	-	Geneva Glen Capital LLC
05/03/2016	JK Group Inc	Susquehanna Growth Equity LLC	High Technology	-	Cybergrants Inc
05/18/2016	Accruent LLC	TA Associates Management LP	High Technology	-	Genstar Capital LLC
05/26/2016	Nefco Holding BV	The Carlyle Group LP	Financials	-	Mentha Capital Fund IV Cooperatief UA
05/02/2016	InfoVista SAS	Thoma Bravo LLC	High Technology	-	Apax Partners LLP
06/20/2016	Vision Solutions Inc	Thoma Cressey Bravo Inc	High Technology	-	Clearlake Capital Group LP
04/04/2016	Vaddio LLC	Thompson Street Capital	High Technology	-	Milestone AV Technologies Inc
04/20/2016	Citla Energy SAPI de CV	TPG Capital LP	Energy and Power	200.00	Investor Group
05/02/2016	CTSI (Mauritius) Ltd	TPG Capital LP	Healthcare	33.00	TPG Growth III SF Pte Ltd
05/11/2016	Myer Pty Ltd	TPG Capital LP	Retail	-	TIAA Henderson Real Estate Ltd
06/09/2016	Nexeo Solutions LLC	TPG Capital LP	Energy and Power	1,645.65	WL Ross Holding Corp
05/16/2016	CDA Real Estate	TRG Management LP	Real Estate	-	Development Construction Holding TOV
06/16/2016	El Pollo Loco Holdings Inc-Restaurants(2)	Trimaran Capital Partners LLC	Retail	-	PLM Restaurants LC
04/25/2016	Twin-Star International Inc	Trivest Partners LP	Consumer Products and Services	-	Z Capital Partners LLC
04/08/2016	Truven Health Analytics Inc	Veritas Capital Partners LP	High Technology	2,600.00	IBM Watson Group
04/01/2016	TransFirst Inc	Vista Equity Partners LLC	Financials	2,350.00	Total System Services Inc
05/26/2016	Justins LLC	VMG Equity Partners	Consumer Staples	-	Hormel Foods Corp
04/06/2016	Century Fire Protection Inc	Wafra Partners LLC	Consumer Products and Services	-	FirstService Corp
04/29/2016	GlobalSpec Inc	Warburg Pincus LLC	High Technology	-	Institute of Electronics & Electrical Engineers Inc
06/22/2016	CenterWatch	Wicks Group of Cos LLC	High Technology	-	WIRB-Copernicus Group
06/07/2016	Northstar Travel Media LLC	Wicks Group of Cos LLC	High Technology	-	Investor Group
04/19/2016	Euroworld Transport Systems Canada Inc{ETSC}	Wynnchurch Capital Ltd	Industrials	-	Frontier Supply Chain Solutions Inc
04/15/2016	USP Holdings Inc	Wynnchurch Capital Ltd	Materials	-	Forterra Building Products North America
			Total	24,546.14	