

MARKET INTELLIGENCE

The following charts reflect transactions involving U.S.-based financial sponsors. The categories include seeking buyers, announced deals, closed transactions. The source for the data is Thomson One, a product of Thomson Reuters Markets. Please contact Paul Centopani at pcentopani@buyoutsinsider.com with questions or comments.

RECENT DEALS

Announced, Pending LBOs By U.S. Sponsors (September 28, 2016 - October 12, 2016)

CONSUMER PRODUCTS AND SERVICES

Rank Date	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
09/29/16	Safran Identity & Security SAS	Security Systems Services (Except Locksmiths)	Investor Group	Investor Group	2720.135	FRANCE - An investor group, comprised of Advent International Corp and Bpifrance SA planned to acquire Safran Identity & Security SAS, an Issy Les Moulineaux-based provider of security systems services, from Safran SA, for EUR 2.425 bil (USD 2.72 bil), in a leveraged buyout transaction. Originally, in October 2015, Safran was rumored to be seeking a buyer for the detection activities of its Morpho SA unit. Gemalto, Atos, Advent France with Oberthur, Bpifrance, NEC, HID, G&D, Eurazeo, Astorg, PAI, Wendel, KKR, CVC, Carlyle, Bain Capital were rumored potential bidders.
09/29/16	T2 Systems Inc	Parking Lots and Garages	Thoma Bravo LLC	Thoma Bravo LLC	-	US - Thoma Bravo LLC planned to acquire T2 Systems Inc, an Indianapolis-based parking lot and garage operator, in a secondary buyout transaction. Terms were not disclosed. Previously, Pamlico Capital acquired T2 Systems Inc.

ENERGY AND POWER

Rank Date	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
10/10/16	Gas Natural Inc	Pvd natural gas distn svcs	First Reserve Corp	First Reserve Corp	188.078	US - First Reserve Corp definitively agreed to merge with Gas Natural Inc, a Mentor-based provider of natural gas distribution services, for USD 13.10 in cash per share, or a total value of USD 137.757 mil, in a leveraged buyout transaction.
10/10/16	Duke Energy Corp-South & Central American Businesses	Electric Power Distribution	I Squared Capital Advisors LLC	I Squared Capital Advisors LLC	1200.000	PERU - I Squared Capital Advisors LLC of the US agreed to acquire the South and Central American businesses of Duke Energy Corp (Duke Energy), a Charlotte-based electric power distributor, for an estimated PEN 4,082.035 bil (USD 1.2 bil) in cash and the assumption of an undisclosed amount in liabilities, in a leveraged buyout transaction. The transaction were to include Duke Energy's businesses in Peru, Chile, Ecuador, Guatemala, El Salvador and Argentina. Concurrently, China Three Gorges (Luxembourg) Energy SARL agreed to acquire Duke Energy International Brazil Holdings SARL. Originally, In February 2016, Duke Energy was seeking a buyer for its Power Plant Business in Argentina.
09/29/16	Undisclosed Eagle Ford Shale, South Texas	Crude Petroleum and Natural Gas Extraction	Investor Group	Investor Group	-	US - An investor group, comprised of KKR & Co LP and Venado Oil & Gas LLC planned to acquire an undisclosed Eagle Ford Shale, producer of crude petroleum and natural gas.

FINANCIALS

Rank Date	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
10/04/16	SVG Capital PLC-Investment Portfolio	Miscellaneous Financial Investment Activities	Investor Group	Investor Group	486.295	UK - An investor group, comprised of Pantheon Ventures (UK) LLP, a unit of Affiliated Managers Group Inc and Pomona Capital LP agreed to acquire a 50% interest in investment portfolio of SVG Capital PLC, a London-based financial sponsor, for a total GBP 379 mil (USD 486.295 mil). The transaction was to consist of 60% interest in AEA VI, L Catterton VIII, Permira V, CCMP Capital Investors III, Fifth Cinven Fund, FFL Capital Partners IV, P1234, Diamond, Diamond II, Diamond III, ACP (Carlyle feeder fund), SV Life Sciences III and SV Life Sciences IV, 67% interest in Clayton Dubilier & Rice Fund IX and 50% interest in Co-investment portfolio.

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FINANCIALS

Rank Date	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
10/04/16	Ascentium Capital LLC	Consumer Lending	EM Warburg Pincus & Co Inc	Warburg Pincus LLC	-	US - EM Warburg Pincus & Co Inc, a unit of Warburg Pincus LLC, agreed to acquire Ascentium Capital LLC, a Kingwood-based provider of consumer lending services, in a leveraged buyout transaction.

HIGH TECHNOLOGY

Rank Date	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
10/04/16	CD Group	Provide information tech svcs	Denovo Ventures LLC	MC Partners	-	FLASH: US - Denovo Ventures LLC, a unit of MC Partners, planned to acquire CD Group, software publisher.

INDUSTRIALS

Rank Date	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
10/03/16	Remy International Inc	Gasoline Engine and Engine Parts Manufacturing	Investor Group	Investor Group	80.000	US - An investor group, comprised of Torque Capital Group LLC, agreed to acquire Remy International Inc, a Pendleton-based manufacturer of engine parts, from BorgWarner Inc, for an estimated USD 80 mil in cash.

MATERIALS

Rank Date	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
10/07/16	Chromaflo Technologies Corp	Gum and Wood Chemical Manufacturing	American Securities LLC	American Securities LLC	-	US - American Securities LLC planned to acquire Chromaflo Technologies Corp, an Ashtabula-based manufacturer of chemicals, in a leveraged buyout transaction.
10/07/16	Atotech BV	Electroplating, Plating, Polishing, Anodizing, and Coloring	Investor Group	Investor Group	3200.000	GERMANY - An investor group of the US, comprised of Carlyle Europe Partners IV LP and Carlyle Partners VI LP, the units of The Carlyle Group LP, planned to acquire Atotech BV, a Berlin-based provider of metal coating and surfacing services, from Total SA, for EUR 2.871 bil (USD 3.2 bil), in a leveraged buyout transaction. Originally, in May 2016, Total was rumored to be seeking a buyer for its Atotech unit. Umicore, Sinochem, CVC Capital Partners, Cinven with BC Partners, Advent, Bain and Carlyle were rumored to be potential bidders.
10/11/16	Bruni Glass SpA	Mnfr, design glass containers	Berlin Packaging LLC	Oak Hill Capital Partners LP	-	FLASH: ITALY - Berlin Packaging LLC of the US, a unit of Oak Hill Capital Partners LP, planned to acquire Bruni Glass SpA, a Milan-based manufacturer of glass containers.
10/05/16	North Pacific Paper Corp	Manufacture newsprint paper	One Rock Capital Partners LLC	One Rock Capital Partners LLC	40.000	US - One Rock Capital Partners LLC planned to acquire North Pacific Paper Corp, a Longview-based newsprint mill operator, jointly owned by Nippon Paper Industries Co Ltd and Weyerhaeuser Co, for a total USD 40 mil, in a leveraged buyout transaction.

RETAIL

Rank Date	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
10/05/16	Nothing Bundt Bakeries LLC	Retail Bakeries	Levine Leichtman Capital Partners Inc	Levine Leichtman Capital	-	US - Levine Leichtman Capital Partners Inc planned to acquire Nothing Bundt Bakeries LLC, an Addison-based retail bakery, in a leveraged buyout transaction.

MARKET INTELLIGENCE

Closed LBOs By U.S. Sponsors (September 28, 2016 - October 12, 2016)

CONSUMER PRODUCTS AND SERVICES

Date Effective/ Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
09/29/16	Marquis Software Solutions Inc	Provide consulting services	Falfurrias Capital Partners LLC	Falfurrias Capital Partners	-	US - Falfurrias Capital Partners LLC acquired an undisclosed majority interest in Marquis Software Solutions Inc, a Plano-based provider of management consulting services, in a leveraged buyout transaction.
09/29/16	SPL Inc	Provide testing services	Industrial Growth Partners LP	Industrial Growth Partners LP	-	US - Industrial Growth Partners LP acquired SPL Holdings LLC, a Houston-based provider of oil and gas drilling services, in a leveraged buyout transaction.
10/11/16	GlobalView	Administrative Management and General Management Consulting Services	Drillinginfo Inc	Insight Venture Partners LLC	-	FLASH: US - Drillinginfo Inc, a unit of Insight Venture Partners LLC, acquired GlobalView, a Chicago-based provider of administrative management and general management consulting services.
10/06/16	La Maison Bleue SAS	Provide nursery services	Investor Group	Investor Group	-	FRANCE - A management-led investor group, comprised of Sylvain Forestier, Bpifrance Investissement SAS, a unit of Bpifrance Participations SA and TowerBrook Capital Partners LP acquired an undisclosed majority stake in La Maison Bleue SAS, a Boulogne-based provider of child day care services, from Activa Capital II FCPR, a unit of 123 Venture SA and EPF Partners SA, in a management buyout transaction.
10/03/16	Hecht Group	Other Similar Organizations (Except Business, Professional, Labor, and Political Organizations)	Alliant Insurance Services Inc	KKR & Co LP	-	FLASH: US - Alliant Insurance Services Inc, a unit of Kohlberg Kravis Roberts & CoLP, acquired Hecht Group, a New York-based organization.
10/03/16	The Parker Group Inc	Other Electronic and Precision Equipment Repair and Maintenance	Tennessee Industrial Electronics Inc	Summit Park Partners LLC	-	US - Tennessee Industrial Electronics Inc, a unit of Summit Park Partners LLC, acquired The Parker Group Inc, a Clinton Township-based provider of electronic and precision equipment repair and maintenance services.
10/07/16	ALARIS Group Inc	Other Management Consulting Services	Paradigm Management Services LLC	Summit Partners LP	-	FLASH: US - Paradigm Management Services LLC, a unit of Summit Partners LP, acquired ALARIS Group Inc, a Duluth-based provider of management consulting services.
10/07/16	Encore Unlimited LLC	Provide consulting services	Paradigm Management Services LLC	Summit Partners LP	-	FLASH: US - Paradigm Management Services LLC, a unit of Summit Partners LP, acquired Encore Unlimited LLC, a Stevens Point-based provider of management consulting services.

CONSUMER STAPLES

Date Effective/ Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
10/04/16	Kronos Foods Inc	Mnfr,ret gyros,specialty foods	Grey Mountain Partners LLC	Grey Mountain Partners LLC	-	US - Grey Mountain Partners LLC acquired Kronos Foods Inc, a Glendale Heights-based manufacturer and retailer of premium gyros and other Mediterranean and specialty foods, from Prospect Partners LLC, in a leveraged buyout transaction.
09/29/16	Precocinados Fuentetaja SL	Dried and Dehydrated Food Manufacturing	Palacios Alimentacion SAU	The Carlyle Group LP	-	SPAIN - Palacios Alimentacion SAU, a unit of The Carlyle Group LP, acquired Precocinados Fuentetaja SL, a Segovia-based producer of pre-cooked food products.

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ENERGY AND POWER

Date Effective/ Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
09/29/16	Lube Stop Inc	Other Gasoline Stations	Driven Brands Inc	Roark Capital Group	-	US - Driven Brands Inc, a unit of Roark Capital Group, acquired Lube Stop Inc, a Berea-based gasoline station operator, from Argonne Capital Group LLC.

FINANCIALS

Date Effective/ Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
10/03/16	California Republic Bancorp	Commercial Banking	Mechanics Bank of Richmond, Richmond, California	Ford Financial Fund II LP	323.943	US - Mechanics Bank of Richmond, a unit of Ford Financial Fund II LP, acquired the entire share capital of Irvine-based California Republic Bancorp, for 37.19 in cash per share, or a total USD USD 323.943 mil.
10/05/16	MayPort Insurance & Realty Inc	Insurance agency	Hub International Ltd	Hellman & Friedman LLC	-	FLASH: US - Hub International Ltd, a unit of Hellman & Friedman LLC, acquired MayPort Insurance & Realty Inc, a Mayville-based insurance agency.
10/04/16	Sweet & Baker Insurance Brokers Inc	Insurance Agencies and Brokerages	Hub International Ltd	Hellman & Friedman LLC	-	FLASH : US - Hub International Ltd, a unit of Hellman & Friedman LLC, acquired Sweet & Baker Insurance Brokers Inc, a San Francisco-based insurance agency.
10/03/16	Norton Insurance Agency Inc	Insurance agency	Hub International Ltd	Hellman & Friedman LLC	-	FLASH: US - Hub International Ltd, a unit of Hellman & Friedman LLC, acquired Norton Insurance Agency Inc, a Cumberland Foreside-based insurance agency.
10/11/16	TSG Financial LLC	Insurance Agencies and Brokerages	Risk Strategies Co Inc	Kelso & Co	-	US - Risk Strategies Co Inc, a unit of Kelso & Co, acquired TSG Financial LLC, a Garden City-based insurance agency. Terms were not disclosed.

HEALTHCARE

Date Effective/ Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
10/06/16	ProPharma Group Inc	Other Pharmaceuticals	Linden LLC	Linden LLC	-	FLASH: US - Linden LLC acquired ProPharma Group Inc, an Overland Park-based manufacturer of pharmaceutical preparation, in a leveraged buyout transaction.
10/06/16	Convey Health Solutions Inc	All Other Miscellaneous Ambulatory Health Care Services	New Mountain Capital LLC	New Mountain Capital LLC	-	US - New Mountain Capital LLC acquired Convey Health Solutions Inc, a Fort Lauderdale-based provider of health care services, from Comvest Partners, in a leveraged buyout transaction.
09/28/16	Great Expressions Dental Centers Inc	Own,operate dental offices	Roark Capital Group	Roark Capital Group	-	US - Roark Capital Group acquired Great Expressions Dental Centers Inc(GEDC), a Bloomfield Hills-based dentist's office operator, in a secondary buyout transaction. Previously, Audax Group LP acquired GEDC, a Bloomfield Hills-based dentist's office operator, in a leveraged buyout transaction.

HIGH TECHNOLOGY

Date Effective/ Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
09/30/16	Epiq Systems Inc	Pvd software programming svcs	Investor Group	Investor Group	1004.182	US - Epiq Systems Inc SPV of Canada, a special purpose acquisition vehicle formed by OMERS Private Equity Inc and Harvest Partners LP, acquired the remaining stake, which it did not already own, in Epiq Systems Inc, a Kansas City- based developer and proprietor of software products, for USD 16.50 cash per share, or a total value of USD 625.698 mil in cash, in a leveraged buyout transaction. Originally, in February 2016, Epiq Systems Inc was seeking a buyer for the Company.

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HIGH TECHNOLOGY

Date Effective/ Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
10/04/16	Go Security Solutions	Other Electronic Parts and Equipment Merchant Wholesalers	Convergint Technologies LLC	KRG Capital Partners LLC	-	FLASH: US - Convergint Technologies LLC, a unit of KRG Capital Partners LLC, acquired Go Security Solutions, a Westborough-based electronic parts and equipment merchant wholesaler.
10/04/16	Medic-CE.com LLC	Pvd online continuing educ svc	Career Step LLC	Revelstoke Capital Partners	-	US - Career Step LLC, a unit of Revelstoke Capital Partners LLC, acquired Medic- CE.com LLC, a Houston-based provider of online continuing education courses.
10/03/16	Tekna Seal LLC	Electronic Connector Manufacturing	Winchester Electronics Corp	Snow Phipps Group LLC	-	FLASH : US - Winchester Electronics Corp, a unit of Snow Phipps Group LLC, acquired Tekna Seal LLC, a Minneapolis-based manufacturer of electronic connectors, from ARC Group Worldwide Inc.
10/03/16	GQ Life Sciences Inc	Software Publishers	Aptean Inc	Vista Equity Partners LLC	-	FLASH : US - Aptean Inc, a unit of Vista Equity Partners LLC, acquired GQ Life Sciences Inc, a Boston-based software publisher.
10/05/16	Mission Critical Electronics Inc	Mnfr electronic components	Windjammer Capital Investors LLC	Windjammer Capital Investors	-	US - Windjammer Capital Investors LLC acquired Mission Critical Electronics Inc, a Newport Beach-based manufacturer of industrial electronic and electrical products, from Evolve Capital Ltd, in a leveraged buyout transaction. Terms were not disclosed.

INDUSTRIALS

Date Effective/ Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
10/06/16	Arcom	Provide architectural services	Alpine Investors V SBIC LP	Alpine Investors LP	-	FLASH: US - Alpine Investors V SBIC LP, a unit of Alpine Investors LP, acquired Arcom, a Salt Lake City-based provider of architectural services. Terms of the deal were not disclosed.
10/12/16	Magnum Systems Inc	Conveyor and Conveying Equipment Manufacturing	Blue Sage Capital LP	Blue Sage Capital LP	-	FLASH: US - Blue Sage Capital LP acquired Magnum Systems Inc, a Parsons-based manufacturer of conveyor and conveying equipment, in a leveraged buyout transaction.
09/30/16	Travis Body & Trailer Inc	Truck Trailer Manufacturing	Truck Bodies & Equipment International Inc	GenNx360 Capital Partners LLC	-	US - Truck Bodies & Equipment International Inc, a unit of GenNx360 Capital Partners LLC, acquired Travis Body & Trailer Inc, a Houston-based manufacturer of truck trailers. Terms were not disclosed.
10/11/16	BMAC Ltd	Mnfr lighting,electrical equip	Grakon LLC	Industrial Growth Partners LP	-	UK - Grakon LLC of the US, a unit of Industrial Growth Partners IV LP, acquired BMAC Ltd, a Cheshire-based manufacturer of lighting equipment, from Volvox Group Ltd, ultimately owned by Elysian Capital LLP.
10/03/16	Oldenburg Group Inc-Heavy Equipment Group	Industrial Machinery and Equipment Merchant Wholesalers	JF Lehman & Co	JF Lehman & Co	-	US - JF Lehman & Co acquired the heavy equipment group unit of Oldenburg Group Inc, a Milwaukee-based industrial machinery and equipment merchant wholesaler, in a leveraged buyout transaction. Upon completion, the unit was to be renamed Lake Shore Systems Inc.
10/03/16	Callenberg Technology AB	Air-Conditioning and Warm Air Heating Equipment and Refrigeration Equipment Manufacturing	Trident Maritime Systems LLC	JF Lehman & Co	64	SWEDEN - Trident Maritime Systems LLC of the US, a unit of JF Lehman & Co, acquired Callenberg Technology AB, a Gothenburg-based manufacturer of air-conditioning equipment, from Wilhelmsen Maritime Services AS, owned by Wilh Wilhelmsen Holding ASA, for a total SEK 541.048 mil (USD 64 mil).
10/05/16	Solowave Design Inc	All Other Miscellaneous Manufacturing	Kidkraft LP	Ripplewood Holdings LLC	-	CANADA - Kidkraft LP of the US, a unit of MidOcean Partners LLP, acquired Solowave Design Inc, a Mount Forest-based manufacturer. Terms were not disclosed.
10/07/16	Nexeya Services SAS	Engineering Services	Cap Vert Finance SAS	The Carlyle Group LP	-	FRANCE - Cap Vert Finance SAS, a unit of The Carlyle Group LP, acquired Nexeya Services SAS, a Chatenay Malabry-based provider of engineering services, from Nexeya SA, owned by Nexeya Invest SAS.

MARKET INTELLIGENCE

INDUSTRIALS

Date Effective/ Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
09/29/16	Steven Feller PE PL	Engineering Services	Yenni Capital Inc	Yenni Capital Inc	-	FLASH: US - Yenni Capital Inc acquired Steven Feller PE PL, a Fort Lauderdale-based provider of engineering services.
09/29/16	Tritech Industries Inc	All Other Miscellaneous Manufacturing	ZP Enterprises LLC	ZP Enterprises LLC	-	FLASH: US - ZP Enterprises LLC acquired Tritech Industries Inc, a North Carolina-based manufacturer, in a leveraged buyout transaction.

MATERIALS

Date Effective/ Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
10/05/16	Peruquimicos SAC	All Other Miscellaneous Chemical Product and Preparation Manufacturing	GTM Holdings SA	Advent International Corp	-	PERU - GTM Holdings SA of Guatemala, a unit of Advent International Corp, acquired Peruquimicos SAC, a Lima-based manufacturer and wholesaler of chemical products.
10/06/16	Henry Co LLC	Adhesive Manufacturing	American Securities LLC	American Securities LLC	-	US - American Securities LLC acquired Henry Co LLC, an El Segundo-based manufacturer of adhesives, in a leveraged buyout transaction.
10/05/16	Dominion Colour Corp	Mnfr inorganic,organic pigment	HIG Capital LLC	HIG Capital LLC	-	FLASH: CANADA - HIG Capital LLC of the US acquired Dominion Colour Corp, a Toronto-based manufacturer of pigments, in a leveraged buyout transaction.
09/30/16	MeriCal Inc	Unsupported Plastics Packaging Film and Sheet Manufacturing	Linden LLC	Linden LLC	-	US - Linden LLC acquired MeriCal Inc, an Orange-based manufacturer of plastics packaging films and sheets, in a leveraged buyout transaction.

MEDIA AND ENTERTAINMENT

Date Effective/ Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
09/28/16	Trader Corp	Publishing company	Thoma Bravo LLC	Thoma Bravo LLC	1218.097	CANADA - Thoma Bravo LLC of the US, acquired Trader Corp (Trader), an Etobicoke-based online publishing company from Apax Partners LLP (Apax), for an estimated CAD 1.575 bil (USD 1.218 bil) in cash, in a secondary buyout transaction. Previously, Apax acquired Trader in a leveraged buyout transaction. Originally, in June 2016, Apax was rumored to be seeking a buyer for its Trader unit.
10/03/16	S&P Global Market Intelligence-Equity & Fund Research Business	Research and Development in The Social Sciences and Humanities	Center for Financial Research & Analysis	Vestar Capital Partners Inc	-	US - Center for Financial Research & Analysis, a unit of Institutional Shareholder Services Inc, acquired the equity and fund research business of S&P Global Market Intelligence, provider of social sciences research and development services, ultimately owned by S&P Global Inc.

REAL ESTATE

Date Effective/ Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
10/06/16	Prescott Lakes Senior Apartments	Lessors Of Residential Buildings and Dwellings	Bascom Arizona Ventures LLC	Bascom Group LLC	-	FLASH: US - Bascom Arizona Ventures LLC, jointly owned by Bascom Group LLC and Multifamily Advisors LLC, acquired Prescott Lakes Senior Apartments, a Prescott-based lessor of residential buildings and dwellings.
09/29/16	Trellis Park Crossroads Apartments	Own,operate apartment bldgs	Bascom Group LLC	Bascom Group LLC	-	FLASH: US - Bascom Group LLC acquired Trellis Park Crossroads Apartments, a North Las Vegas-based lessor of residential buildings and dwellings, in a leveraged buyout transaction.

MARKET INTELLIGENCE

REAL ESTATE

Date Effective/Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
10/03/16	Hurstbourne Business Center	Lessors Of Nonresidential Buildings (Except Miniwarehouses)	Viking Partners LLC	Viking Partners LLC	-	FLASH: US - Viking Partners LLC acquired Hurstbourne Business Center, a Louisville- based lessor of nonresidential buildings, in a leveraged buyout transaction. The terms of the transaction were not disclosed, but according to sources close to the transaction, the deal had a reported value of USD 41 mil.

RETAIL

Date Effective/Unconditional	Target Name	Target Short Business Description	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
10/04/16	FAO Schwarz	Own,op retail toy stores	ThreeSixty Group Ltd	Brentwood Associates Inc	-	FLASH: US - ThreeSixty Group Ltd, a unit of Brentwood Associates Inc, acquired FAO Schwarz, a New York-based hobby and toy retailer, from Toys "R" Us Inc.
10/04/16	The Worth Collection Ltd	Ret ready-to-wear clothing	New Water Capital LP	New Water Capital LP	-	US - New Water Capital LP acquired The Worth Collection Ltd, a New York-based retailer of custom-designed, ready-to-wear clothing, from Catterton Partners Corp, in a leveraged buyout transaction. Terms were not disclosed.

RECENT TRANSACTIONS

Non-Control Deals, U.S. Sponsors (September 28, 2016 - October 12, 2016)

CONSUMER PRODUCTS AND SERVICES

Rank Date	Target Name	Target Short Business Description	Target Advisers	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
10/11/16	Infutor Data Solutions	Provide consulting services	-	Norwest Venture Partners	Wells Fargo & Co	-	FLASH: US - Norwest Venture Partners, a unit of Wells Fargo & Co, planned to acquire an undisclosed minority stake in Infutor Data Solutions, a Plainfield-based provider of management consulting services, in a privately negotiated transaction.

CONSUMER STAPLES

Rank Date	Target Name	Target Short Business Description	Target Advisers	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
10/07/16	SunOpta Inc	Produce,whl natural food prod	Rothschild & Co	Oaktree Capital Management LP	Oaktree Capital Group LLC	64.34	CANADA - Oaktree Capital Management LP of the US, a unit of Oaktree Capital Group LLC, acquired an undisclosed minority stake in SunOpta Inc, a Brampton-based soybean processor, for a total CAD 85 mil (USD 64.34 mil) in the form of exchangeable preferred shares, in a privately negotiated transaction.

FINANCIALS

Rank Date	Target Name	Target Short Business Description	Target Advisers	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
09/30/16	Starwood Capital Group Global LLC	Private equity firm	-	Dyal Capital Partners LP	Neuberger Berman Group LLC	-	US - Dyal Capital Partners LP, a unit of Neuberger Berman Group LLC, acquired an undisclosed minority stake in Starwood Capital Group Global LLC, a Greenwich-based financial sponsor, in a privately negotiated transaction.
09/30/16	Kingsbridge Holdings LLC	Sales Financing	-	TZP Capital Partners II LP	Pyramid Hotel Group LLC	-	US - TZP Capital Partners II LP, a unit of TZP Group LLC, acquired an undisclosed minority stake in Kingsbridge Holdings LLC, a Lake Forest- based provider of sales financing services, in a privately negotiated transaction.

MARKET INTELLIGENCE

HIGH TECHNOLOGY

Rank Date	Target Name	Target Short Business Description	Target Advisers	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
10/05/16	Money Forward Inc	Custom Computer Programming Services	-	Investor Group	Investor Group	-	JAPAN - An investor group, comprised of Fenox Venture Capital Inc, Fukui Bank Ltd, Gunma Bank Ltd, Isetan Mitsukoshi Innovations Ltd, a unit of Isetan Mitsukoshi Holdings Ltd, North Pacific Bank Ltd, Mizuho Fin Tech Toshi Jigyo Yugen Sekinin Kumiai, led by Mizuho Capital Co Ltd, Shiga Bank Ltd and Toho Bank Ltd acquired an undisclosed minority stake in Money Forward Inc, a Minato- Ku, Tokyo-based provider of custom computer programming services, in a privately negotiated transaction.

INDUSTRIALS

Rank Date	Target Name	Target Short Business Description	Target Advisers	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
10/11/16	Airborne Oil & Gas BV	Fabricated Pipe and Pipe Fitting Manufacturing	-	Investor Group	Investor Group	25.618	NETHERLANDS - An investor group, comprised of Chevron Technology Ventures LLC, a unit of Chevron Corp, HPE Growth Capital, a unit of Holland Private Equity BV, Evonik Venture Capital GmbH, a unit of Evonik Industries AG, Adveq Management AG, Saudi Aramco Energy Ventures LLC, a unit of the Saudi Arabian state-owned Saudi Arabian Oil Co and Shell Technology Ventures BV acquired an undisclosed minority stake in Airborne Oil & Gas BV, an Ijmuiden-based manufacturer of fabricated pipes and pipe fittings, for a total EUR 23 mil (USD 25.618 mil), in a privately negotiated transaction.

MEDIA AND ENTERTAINMENT

Rank Date	Target Name	Target Short Business Description	Target Advisers	Acquiror Full Name	Acquiror Ultimate Parent	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
10/11/16	Del Real Foods	Own, operate hotel	-	Palladium Equity Partners LLC	Palladium Equity Partners LLC	-	FLASH: US - Palladium Equity Partners LLC planned to acquire an undisclosed minority stake in Del Real Foods, a Loma-based hotel operator, in a leveraged buyout transaction.

EXITS

U.S. Sponsor Sales Via M&A (September 28, 2016 - October 12, 2016)

CONSUMER PRODUCTS AND SERVICES

Date Effective	Target Name	Target Ultimate Parent	Acquiror Full Name	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
09/28/2016	TransCentra Inc	Cerberus Capital Management LP	SourceHOV LLC	-	US - SourceHOV LLC acquired TransCentra Inc, a Norcross- based software publisher, from Cerberus Capital Management LP.
09/29/2016	SPL Inc	Hastings Equity Partners LLC	Industrial Growth Partners LP	-	US - Industrial Growth Partners LP acquired SPL Holdings LLC, a Houston-based provider of oil and gas drilling services, in a leveraged buyout transaction.
10/03/2016	Cath Kidston Ltd	TA Associates Management LP	Baring Private Equity Asia Ltd	-	UK - Baring Private Equity Asia Ltd of Hong Kong, a unit of Baring Private Equity Partners Ltd, raised its interest to 80%, from 40%, by acquiring a 40% stake in Cath Kidston Ltd, a Cambridgeshire- based designer of interior furnishings, from Project Stanley Bidco Ltd, ultimately owned by TA Associates Inc, in a leveraged buyout transaction.

MARKET INTELLIGENCE

CONSUMER STAPLES

Date Effective	Target Name	Target Ultimate Parent	Acquiror Full Name	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
10/04/2016	Kronos Foods Inc	Prospect Partners LLC	Grey Mountain Partners LLC	-	US - Grey Mountain Partners LLC acquired Kronos Foods Inc, a Glendale Heights-based manufacturer and retailer of premium gyros and other Mediterranean and specialty foods, from Prospect Partners LLC, in a leveraged buyout transaction.

ENERGY AND POWER

Date Effective	Target Name	Target Ultimate Parent	Acquiror Full Name	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
09/29/2016	Lube Stop Inc	Argonne Capital Group LLC	Driven Brands Inc	-	US - Driven Brands Inc, a unit of Roark Capital Group, acquired Lube Stop Inc, a Berea-based gasoline station operator, from Argonne Capital Group LLC.
10/07/2016	FireWheel Energy LLC-Certain Oil & Gas Properties, Reeves County,Texas	EnCap Investments LP	Resolute Energy Corp	144.301	US - Resolute Energy Corp (Resolute) acquired certain oil & gas properties located in Reeves County, Texas of FireWheel Energy LLC, a Houston-based oil and gas development company, ultimately owned by EnCap Investments LP, for a total USD 144.301 mil. The consideration was to consist of USD 90 mil in cash and the issuance of 2.114 mil Resolute common shares valued at USD 54.301 mil. The shares were valued based on Resolute's closing stock price of USD 25.68 on 3 October 2016, the last full trading day prior to the announcement.
10/03/2016	CITIC Envirotech Ltd	KKR & Co LP	China Reform Puissance Overseas GP LP	-	SINGAPORE - China Reform Puissance Overseas GP LP of China acquired a 23.85% or 269,010 mil ordinary shares in CITIC Envirotech Ltd, a Singapore-based government administration establishment for air and water resource and solid waste management, a unit of CKM (Cayman) Co Ltd, jointly owned by CITIC Environment (International) Co Ltd and KKR China Water Investment Holdings Ltd, in a privately negotiated transaction.

FINANCIALS

Date Effective	Target Name	Target Ultimate Parent	Acquiror Full Name	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
09/30/2016	Starwood Capital Group Global LLC	Starwood Capital Group Global	Dyal Capital Partners LP	-	US - Dyal Capital Partners LP, a unit of Neuberger Berman Group LLC, acquired an undisclosed minority stake in Starwood Capital Group Global LLC, a Greenwich-based financial sponsor, in a privately negotiated transaction.
10/03/2016	Stone Canyon Industries LLC	Stone Canyon Industries LLC	Green Plains Inc	-	FLASH: US - Green Plains Inc acquired Stone Canyon Industries LLC, a Santa Monica-based financial sponsor.

HEALTHCARE

Date Effective	Target Name	Target Ultimate Parent	Acquiror Full Name	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
09/28/2016	Great Expressions Dental Centers Inc	Audax Group LP	Roark Capital Group	-	US - Roark Capital Group acquired Great Expressions Dental Centers Inc(GEDC), a Bloomfield Hills-based dentist's office operator, in a secondary buyout transaction. Previously, Audax Group LP acquired GEDC, a Bloomfield Hills-based dentist's office operator, in a leveraged buyout transaction.
10/06/2016	Convey Health Solutions Inc	Comvest Partners	New Mountain Capital LLC	-	US - New Mountain Capital LLC acquired Convey Health Solutions Inc, a Fort Lauderdale-based provider of health care services, from Comvest Partners, in a leveraged buyout transaction.
10/04/2016	ClearPath Diagnostics LLC	Shore Capital Partners LLC	Laboratory Corp of America Holdings	-	FLASH: US - Laboratory Corp of America Holdings acquired ClearPath Diagnostics LLC, a Syracuse-based diagnostic imaging center operator, from Shore Capital Partners LLC.

HIGH TECHNOLOGY

Date Effective	Target Name	Target Ultimate Parent	Acquiror Full Name	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
10/05/2016	Mission Critical Electronics Inc	Evolve Capital Ltd	Windjammer Capital Investors LLC	-	US - Windjammer Capital Investors LLC acquired Mission Critical Electronics Inc, a Newport Beach-based manufacturer of industrial electronic and electrical products, from Evolve Capital Ltd, in a leveraged buyout transaction. Terms were not disclosed.

MARKET INTELLIGENCE

HIGH TECHNOLOGY

Date Effective	Target Name	Target Ultimate Parent	Acquiror Full Name	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
09/28/2016	Zmarta Forsakring AB	HIG Capital LLC	Bauer Media Group	-	SWEDEN - Bauer Media Group of Australia acquired the entire share capital of Zmarta Forsakring AB, an Angelholm- based internet portal operator, from Freedom Finance Kreditservice AB, owned by HIG European Capital Partners LLP.
09/29/2016	WhatCounts Inc	Riverside Co	OSG Billing Services LLC	-	FLASH: US - OSG Billing Services LLC acquired WhatCounts Inc, a Seattle- based internet service provider, from Mansell Group Inc, ultimately owned by Riverside Co.
10/03/2016	Sagemcom Broadband SAS	The Carlyle Group LP	Charterhouse Capital Partners LLP	-	FRANCE - Charterhouse Capital Partners LLP of the UK, a unit of Watling Street Capital Partners LLP, acquired a 70% interest in Sagemcom Broadband SAS, a Rueil Malmaison-based manufacturer of telephone apparatuses, from The Carlyle Group LLC, ultimately owned by The Carlyle Group LP, in a secondary buyout transaction. The terms of the transaction were not disclosed, but according to sources close to the transaction, the value was estimated at EUR 400 mil (USD 449.539 mil). Originally, in August 2011, Carlyle Group acquired 70% interest in Sagem BroadBand SAS, from The Gores Group LLC.

INDUSTRIALS

Date Effective	Target Name	Target Ultimate Parent	Acquiror Full Name	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
09/29/2016	Losberger GmbH	HIG Capital LLC	Gilde Buy Out Partners BV	-	GERMANY - Gilde Buy Out Partners BV of Netherlands, a unit of Gilde Equity Management Benelux BV, acquired an undisclosed majority interest in Losberger GmbH, a Bad Rappenau-based manufacturer of prefabricated metal buildings and components, from HIG European Capital Partners GmbH, ultimately owned by HIG Capital LLC, in a leveraged buyout transaction.
10/03/2016	Oldenburg Group Inc-Heavy Equipment Group	JF Lehman & Co	JF Lehman & Co	-	US - JF Lehman & Co acquired the heavy equipment group unit of Oldenburg Group Inc, a Milwaukee-based industrial machinery and equipment merchant wholesaler, in a leveraged buyout transaction. Upon completion, the unit was to be renamed Lake Shore Systems Inc.

MEDIA AND ENTERTAINMENT

Date Effective	Target Name	Target Ultimate Parent	Acquiror Full Name	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
10/04/2016	Garden Lago Hotel, Puerto Alcudia	Apollo Global Management LLC	Clubotel La Dorada SL	-	SPAIN - Clubotel La Dorada SL acquired Garden Lago Hotel, a Mallorca-based hotel operator, from Diamond Resorts Corp, owned by Diamond Resorts International Inc.
09/28/2016	Oaktree Capital Management L.P-UK student accommodation portfolio	Oaktree Capital Group LLC	Investor Group	-	UK - An investor group, comprised of GSA Investment Management UK Ltd and GIC Pte Ltd acquired UK student accommodation portfolio of Oaktree Capital Management L. P, a Los Angeles-based financial sponsor, ultimately owned by Oaktree Capital Group LLC.

RETAIL

Date Effective	Target Name	Target Ultimate Parent	Acquiror Full Name	Ranking Value inc. Net Debt of Target (\$Mil)	Synopsis
10/10/2016	Red Lobster Seafood Co	Golden Gate Capital	Thai Union Group Public Company Ltd	230.000	US - Thai Union Group Public Company Ltd (Thai Union) of Thailand acquired 1.687 mil common units or a 25% stake in Red Lobster Seafood Co (Red Lobster), an Orlando-based owner and operator of seafood restaurants, from Golden Gate Capital, for a total USD 230 mil, in a privately negotiated transaction. Concurrently, Thai Union acquired 1.62 mil preferred units convertible to a 24% stake in Red Lobster for USD 345 mil.
10/10/2016	Red Lobster Seafood Co	Golden Gate Capital	Thai Union Group Public Company Ltd	345.000	US - Thai Union Group Public Company Ltd (Thai Union) of Thailand acquired 1.62 mil preferred units convertible to a 24% stake in Red Lobster Seafood Co (Red Lobster), an Orlando-based owner and operator of seafood restaurants, from Golden Gate Capital, for USD 345 mil, in a privately negotiated transaction. Concurrently, Thai Union acquired 1.687 mil common units or a 25% stake in Red Lobster for USD 230 mil.
10/11/2016	SMCP SAS	KKR & Co LP	Investor Group	-	FRANCE - An investor group, comprised of Shandong Ruyi Technology Group Co Ltd, a unit of Jining Ruyi Investment Co Ltd, and SMCP's founders and management, acquired an undisclosed majority interest in SMCP SAS, a Paris-based department store operator, from KKR & Co LP. The terms of the transaction were not disclosed, but according to sources close to the transaction, the value was estimated at EUR 1.3 bil (USD 1.456 bil). Originally, in October 2015, KKR was rumored to be seeking a buyer for a 65% interest in its SMCP. Lion Capital and Shandong Ruyi Group were rumored to be potential bidders.