

## Top 10 U.S. sponsor deals closed in Q3 2017

Sponsor	Acquiring entity (if add-on)	Target	Value (\$Mil)	Industry	Add-on?	Secondary?	Deal Type	Target Advisor
Investor Group of JAB BV and BDT & Co LLC	Investor Group	Panera Bread Co	7,490.145	Retail	Yes	No	take-private	Morgan Stanley
Sycamore Partners LLC	Sycamore Partners LLC	Staples Inc	6,451.947	Materials	No	No	take-private	Barclays PLC Morgan Stanley
Avista Capital Holdings LP	INC Research Holdings Inc	inVentiv Health Inc	4,279.603	Media and Entertainment	Yes	Yes	carve-out	Credit Suisse Group Goldman Sachs & Co Bank of America Merrill Lynch Morgan Stanley
Bain Capital LP	Bain Capital LP	Sealed Air Corp-Diversey Care & Related Hygiene Business	3,200.000	Consumer Products and Services	No	No	carve-out	Citi
Hilcorp Energy Co	Hilcorp Energy Co	ConocoPhillips Co-San Juan Basin Assets,Bloomfield,NM	3,000.000	Energy and Power	No	No	carve-out	-
Golden Gate Capital Inc	Neustar Inc SPV	NeuStar Inc	2,707.267	Telecommunications	Yes	No	take-private	JP Morgan
KKR & Co LP	Internet Brands Inc	WebMD Health Corp	2,594.558	Consumer Products and Services	Yes	No	take-private	JP Morgan
Clayton Dubilier & Rice LP	Clayton Dubilier & Rice LP	HD Supply Waterworks Ltd	2,500.000	Consumer Products and Services	No	No	carve-out	Goldman Sachs & Co
Apollo Global Management LLC	Apollo Global Management LLC	ClubCorp Holdings Inc	2,158.103	Media and Entertainment	No	No	take-private	Jefferies LLC Wells Fargo & Co
GI Partners LLP	Peak 10 Inc	ViaWest Inc	1,675.000	High Technology	Yes	No	carve-out	TD Securities Inc

Source: Thomson Reuters, Buyouts; July 1 to September 20, 2017