

# FUNDS RAISED IN Q4 2017

The following list represents funds raised by U.S.-based LBO and mezzanine firms in 2017. The list is compiled by Buyouts' staff from a variety of sources, including news reports, press releases, Securities and Exchange Commission filings, and conversations with general and limited partners. Buyouts attempted to contact firms on the list. The amounts below are the most current figures we could obtain at press time. Funds in black are closed. Funds in red remain open, to our knowledge. If you have any questions or comments about this list, please send them to Paul Centopani, at pcentopani@buyoutsinsider.com.

Sponsor	Name of Fund	Fund Type	Amount Raised in 2017 (\$M)	Amount Raised-to-Date (\$M)	Target (\$M)	Placement Agent	Legal Counsel
3G Capital	3G Capital Partners L.P.	Acquisitions/Buyouts		32.0	8,000		
Aberdeen Asset Management	Aberdeen Energy & Resources Partners IV, L.P.	Acquisitions/Buyouts (Industry Focus: Energy & Power)			225		
ABRY Partners	ABRY Heritage Partners	Acquisitions/Buyouts		217.0	525		
ACM Capital Partners	ACM Strategic Investment Partners IV LP	Acquisitions/Buyouts	74.5	74.5	200		
ACON Investments	ACON Equity Partners IV, L.P.	Acquisitions/Buyouts	104.5	1,070.0	1,070	Evercore	Hogan Lovells
Aisling Capital	Aisling Capital IV, LP	Acquisitions/Buyouts (Industry Focus: Healthcare)	136.9	280.0	400		
Aldrich Capital Partners	Aldrich Capital Partners Fund I	Acquisitions/Buyouts (Industry Focus: High Technology) (Debut Fund)	250.0	250.0	250		
Align Capital Partners	Align Capital Partners Fund I, LP	Acquisitions/Buyouts (Industry Focus: Industrials) (Debut Fund)	300.9	300.9	326		
Alpine Investors	Alpine Investors VI, LP	Acquisitions/Buyouts (Industry Focus: High Technology)	532.0	532.0	500	Acalyx Advisors	Hogan Lovells
Altaris Capital Partners	Altaris Constellation Partners IV, L.P.	Acquisitions/Buyouts (Industry Focus: Healthcare)					
Altaris Capital Partners	Altaris Health Partners IV LP	Acquisitions/Buyouts (Industry Focus: Healthcare)			800		
Alvarez & Marsal Capital Partners	A&M Capital Opportunities Fund, LP	Distressed/Turnaround		257.8			
Alvarez & Marsal Capital Partners	ALVAREZ & MARSAL CAPITAL, LP	Growth Equity					
American Securities Partners	American Securities Partners VIII, L.P.	Acquisitions/Buyouts			6,000		
Amerra Capital Management	Amerra Agri Offshore Fund III LP	Acquisitions/Buyouts (Industry Focus: Consumer Staples)		150.5	750		
Amerra Capital Management	Amerra Agri PE Fund LP	Acquisitions/Buyouts (Industry Focus: Consumer Staples)		30.3	250		
Ampersand Capital	Ampersand 2014 Limited Partnership	Acquisitions/Buyouts (Industry Focus: Healthcare)		176.2	300	Atlantic-Pacific Capital, Harken Capital Securities	
Amulet Capital Partners	Amulet Capital Fund I, L.P.	Acquisitions/Buyouts (Industry Focus: Healthcare) (Debut Fund)		145.0	250		
Anacapa Partners	Anacapa Partners III LP	Acquisitions/Buyouts			100		
Angeles Equity Partners	Angeles Equity Partners I	Acquisitions/Buyouts (Debut Fund)	60.0	360.0	300	Moelis & Co, GCA Savvian	Munger, Tolles & Olson
Angeles Investment Advisors	Angeles Private Markets Fund LP	Acquisitions/Buyouts		87.0			
Angelo Gordon & Co	AG Capital Recovery Partners Europe VIII, L.P.	Distressed/Turnaround	80.4	143.0			
Angelo Gordon & Co	AG Capital Recovery Partners VIII, L.P.	Distressed/Turnaround		290.4			
Angelo Gordon & Co	AG Energy Partners II, L.P.	Distressed/Turnaround (Industry Focus: Energy & Power)		125.3			
Anzu Partners	Anzu Industrial Capital Partners LP	Acquisitions/Buyouts (Industry Focus: Industrials) (Debut Fund)	128.4	128.4			
Apollo Global Management LLC	Apollo European Principal Finance Fund III	Distressed/Turnaround (Geographic Focus: Europe)	46.7	246.7	3,500		
Apollo Global Management LLC	Apollo Investment Fund IX	Acquisitions/Buyouts	24,600.0	24,600.0	23,500		
Apollo Global Management LLC	Apollo Natural Resources Partners II	Acquisitions/Buyouts (Industry Focus: Materials)		3,151.7	3,000		

■ Open Funds    ■ Closed Funds

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Apollo Global Management LLC	Apollo Offshore Energy Opportunity Fund Ltd.	Acquisitions/Buyouts (Industry Focus: Energy & Power)		736.9			
Apollo Global Management LLC	Apollo Special Situations Fund, L.P.	Distressed/Turnaround	360.4	360.4	750		
Aquiline Capital Partners	Aquiline Tech Growth Fund	Growth Equity (Industry Focus: High Technology)	190.0	190.0	150		
Arctic Capital	Arctic Capital Fund II, L.P.	Acquisitions/Buyouts	1.1	1.1	20		
Ares Management LLC	ARES ENERGY INVESTORS FUND V, L.P.	Distressed/Turnaround (Industry Focus: Energy & Power)		621.8	2,000		
Argand Partners	Argand Partners Fund, LP	Acquisitions/Buyouts (Debut Fund)	242.0	242.0			
Arlon Capital Partners	ARLON FOOD & AGRICULTURE PARTNERS II LP	Acquisitions/Buyouts (Industry Focus: Consumer Staples)		198.2	300		
Arlon Capital Partners	Arlon Latin America Partners LP	Acquisitions/Buyouts (Geographic Focus: Central/South America)		52.6	400		
Arrowroot Capital Management	Arrowroot Capital III, LP	Growth Equity (Industry Focus: High Technology)	177.0	177.0	175	Probitas Partners	Kirkland & Ellis LLP
Arroyo Energy Group	Arroyo Energy Investors Fund II, L.P.	Growth Equity (Industry Focus: Energy & Power)		142.0			
Asana Partners	Asana Partners Fund I	Acquisitions/Buyouts (Industry Focus: Retail) (Debut Fund)		280.8	500	Hodes Weill Securities	
Astra Capital Management	Astra Capital Fund I	Acquisitions/Buyouts (Industry Focus: Telecommunications) (Debut Fund)			250		
Athyrium Capital Management	Athyrium Opportunities Fund III	Acquisitions/Buyouts (Industry Focus: Healthcare)	2,025.0	2,025.0			
ATL Partners	Aerospace, Transportation & Logistics Fund LP	Acquisitions/Buyouts (Industry Focus: Consumer Staples) (Debut Fund)		516.8			
Atlantic Equity Partners	Atlantic Equity Partners IV-A, L.P.	Acquisitions/Buyouts		160.0			
Atlantic Street Capital Management	Atlantic Street Capital III, LP	Acquisitions/Buyouts		102.0	200		
Atlas Merchant Capital LLC	Atlas Merchant Capital Fund LP	Acquisitions/Buyouts (Industry Focus: Financials) (Debut Fund)	5.9	480.9	1,000		
AUA Private Equity	AUA Private Equity	Acquisitions/Buyouts (Debut Fund)		64.0	200		
Aurora Capital Group	Aurora Equity Partners V	Acquisitions/Buyouts	550.0	1,200.0	1,000	Park Hill Group LLC	Kirkland & Ellis
Aurora Capital Group	Aurora Resurgence Fund III	Distressed/Turnaround			550	Park Hill Group LLC	
Australis Partners	Australis Partners Fund I	Acquisitions/Buyouts (Geographic Focus: Central/South America) (Debut Fund)	69.0	379.0	350	Park Hill Group LLC	
Avalon Advisors	Avalon Private Energy Fund, LP	Acquisitions/Buyouts (Industry Focus: Energy & Power)	356.5	356.5			
Avenue Capital Group	Avenue Energy Opportunities Fund	Acquisitions/Buyouts (Industry Focus: Energy & Power)		700.0	1,250		
Avenue Capital Group	Avenue Europe Special Situations Fund III	Distressed/Turnaround (Geographic Focus: Europe)		1,261.9	2,295		
Avista Capital Partners	Avista Capital Fund IV	Acquisitions/Buyouts (Industry Focus: Healthcare)	200.3	200.3	1,000	UBS Securities LLC	
Azalea Capital	Azalea Fund IV, L.P.	Acquisitions/Buyouts		60.2	125		
Bain Capital	Bain Capital Double Impact Fund	Acquisitions/Buyouts	390.0	390.0			
Bain Capital	Bain Capital Life Sciences Fund LP	Acquisitions/Buyouts (Industry Focus: Healthcare)	720.0	720.0			
Bain Capital	Bain Capital North American XII Fund LP	Acquisitions/Buyouts	9,400.0	9,400.0	7,000		
Baird Capital	Baird Capital Global Fund I LP	Acquisitions/Buyouts	310.0	310.0	300		

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Bay Hills Capital	BAY HILLS CAPITAL PARTNERS III, L.P.	Acquisitions/Buyouts	69.8	69.8			
Bayou City Energy Management	Bayou City Energy II, L.P.	Acquisitions/Buyouts (Industry Focus: Energy & Power)	309.9	309.9			
BelHealth Investment Partners	BelHealth Investment Fund II LP	Acquisitions/Buyouts (Industry Focus: Healthcare)		197.7			
Berkshire Partners	Berkshire Fund IX	Acquisitions/Buyouts		160.0	5,500		
Bernhard Capital Partners	Bernhard Industrial Services Fund II	Acquisitions/Buyouts (Industry Focus: Industrials)	700.0	700.0	1,000	Metric Point Capital; Moelis & Co.	
Bertram Capital	Bertram Growth Capital III LP	Growth Equity	261.0	261.0	500		
BHMS Investments	BHMS Fund I	Distressed/Turnaround (Debut Fund)	62.8	62.8	50		
Bison Capital Asset Management	BISON CAPITAL PARTNERS V, L.P.	Acquisitions/Buyouts		376.5	300		
Black Diamond Capital Management	BDCM Offshore Opportunity Fund IV, Ltd.	Distressed/Turnaround		126.5			
Black Diamond Capital Management	BDCM Opportunity Fund IV, L.P.	Distressed/Turnaround		688.0	1,000	Credit Suisse	
Black River Asset Management	Black River Food Fund 2 LP	Acquisitions/Buyouts (Industry Focus: Consumer Staples)		523.6	700		
BlackRock Global Private Equity	Red River Direct Investment Fund III, L.P.	Co-Investment		404.0			
Blackstone Group	Blackstone Core Equity Partners	Acquisitions/Buyouts	1,503.0	2,503.0			
Blackstone Group	Blackstone Tactical Opportunities Fund II LP	Acquisitions/Buyouts		4,045.1	8,000		
Blue Heron Capital	Blue Heron Capital I	Growth Equity (Debut Fund)		25.4	50		
Blue Ocean Equity Partners	Blue Ocean Onshore Fund LP	Acquisitions/Buyouts	89.7	89.7			
Blue Point Capital Partners	Blue Point Capital Partners IV, L.P.	Acquisitions/Buyouts			600		
Blue Road Capital	Blue Road Capital, L.P.	Acquisitions/Buyouts (Industry Focus: Consumer Products/ Services) (Debut Fund)		200.0			
Blue Wolf Capital Partners	Blue Wolf Capital Advisors IV, L.P.	Acquisitions/Buyouts	540.0	540.0	525		
Bluescape Energy Partners	Bluescape Energy Recapitalization & Restructuring Fund III LP	Acquisitions/Buyouts (Industry Focus: Energy & Power)		394.0			
Blum Capital Partners	Blum Strategic Partners V, L.P.	Acquisitions/Buyouts		261.4			
Bow River Capital	Bow River Capital 2017 Fund, L.P.	Acquisitions/Buyouts	262.0	262.0	200		
Boyne Capital Partners	BCM Fund I	Acquisitions/Buyouts (Debut Fund)	126.0	126.0	100		
BP Capital	BP Natural Gas Opportunity Partners LP	Acquisitions/Buyouts (Industry Focus: Energy & Power)		216.3	500	EdgeLine Capital Partners	
Branford Castle, Inc.	Branford Castle Fund, L.P.	Acquisitions/Buyouts (Debut Fund)		116.9			
Bregal Sagemount	Bregal Sagemount II LP	Growth Equity	960.0	960.0	800	MVision Private Equity Advisers	Goodwin Procter LLP; Dechert LLP
Brentwood Associates	Brentwood Associates Private Equity VI LP	Acquisitions/Buyouts (Industry Focus: Consumer Products/ Services)	1,150.0	1,150.0	750	Park Hill Group	Kirkland & Ellis LLP
Bridge Growth Partners	Bridge Growth Partners LP	Acquisitions/Buyouts (Debut Fund)		310.9	500		
Brightstar Capital Partners	Brightstar Capital Partners Fund I	Acquisitions/Buyouts (Debut Fund)	224.3	224.3	750	Eaton Partners	
Brightstar Capital Partners	Brightstar Capital Partners Strategic Fund I, L.P.	Co-Investment	51.9	51.9			
BV Investment Partners	BVIP Fund IX, L.P.	Acquisitions/Buyouts	750.0	750.0	750		
C&B Capital	C&B CAPITAL III, L.P.	Growth Equity		18.0	50		

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Calera Capital Partners	Calera Capital Fund V LP	Acquisitions/Buyouts	68.1	330.0		UBS Securities LLC; Mercury Capital Advisors	
Capital Alignment Partners	Capital Alignment Partners III, L.P.	Acquisitions/Buyouts	11.0	63.2	150		
Capital Dynamics	Mid-Market Direct IV	Co-Investment	383.0	383.0	350		
Capital Royalty Group	CRG Partners III L.P.	Distressed/Turnaround	1,102.0	1,250.0	1,250		
CapitalSpring	CapitalSpring Investment Partners V, LP	Acquisitions/Buyouts (Industry Focus: Retail)	725.0	725.0	500	Schulte Roth & Zabel LLP	
CapStreet Group	CapStreet III, L.P.	Acquisitions/Buyouts		216.1			
Carlyle Group	Carlyle Asia Growth Partners V, L.P.	Growth Equity (Geographic Focus: Asia Pacific)	4,500.0	4,500.0			
Carlyle Group	Carlyle Global Financial Services Partners III	Acquisitions/Buyouts (Industry Focus: Financials)			1,500		
Carlyle Group	Carlyle Global Partners LP	Acquisitions/Buyouts		3,000.0	5,000		
Carlyle Group	Carlyle Strategic Partners IV, L.P.	Distressed/Turnaround	988.6	2,500.0	2,000		
Carlyle Group	Carlyle Partners VII	Acquisitions/Buyouts	600.0	600.0	15,000		
Carmelian Energy Capital	Carmelian Energy Capital II, L.P.	Acquisitions/Buyouts					
Carousel Capital Partners	Carousel Capital Partners V, L.P.	Acquisitions/Buyouts	400.0	400.0	300	Credit Suisse Securities	Latham & Watkins LLP
Caspian Private Equity LLC	Caspian Private Equity II LP	Acquisitions/Buyouts		242.0	200		
Castanea Partners	Castanea Partners IV Coinvestment Fund, L.P.	Co-Investment (Industry Focus: Consumer Products/Services)		134.6	135		
Castle Creek Capital	Castle Creek Capital Partners VI LP	Acquisitions/Buyouts (Industry Focus: Financials)	194.7	267.1	281		
Catterton Partners	Catterton Aimara Latin America Fund II, L.P.	Acquisitions/Buyouts (Geographic Focus: Central/South America)			500		
Centana Growth Partners	Centana Growth Partners LP	Growth Equity (Industry Focus: Financials) (Debut Fund)	250.0	250.0	200	Lazard	
Center Lane Partners	Centre Lane Partners IV, L.P.	Acquisitions/Buyouts		299.5			
Centerbridge Partners	Centerbridge Special Credit Fund III	Distressed/Turnaround		35.0	5,000		
Centerfield Capital	Centerfield Capital Partners IV, L.P.	Acquisitions/Buyouts	16.7	16.7	60		
Centerview Capital	Centerview Capital Technology Fund LP	Growth Equity (Industry Focus: High Technology) (Debut Fund)		156.9	500		
Centre Partners	Centre Capital Investors VI	Acquisitions/Buyouts		133.1	500		
Cerberus Capital Management LP	Cerberus Institutional Partners (CIP) VI	Distressed/Turnaround		3,000.0	3,500	Axius Partners Pty; Monument Group	
Chicago Growth Partners	Chicago Growth Partners III LP	Acquisitions/Buyouts		250.0	500	Mvision Private Equity Advisers	
CIC Partners	CIC IV LP	Acquisitions/Buyouts	132.5	132.5	250		
CIP Capital	CIP Capital Fund II, L.P.	Acquisitions/Buyouts		187.5	500	UBS	
CIVC Partners	CIVC Partners Fund V	Growth Equity (Industry Focus: Financials)	400.0	400.0	375	Atlantic-Pacific Capital	
Clarion Capital Partners	Clarion Capital Partners Fund III	Acquisitions/Buyouts	427.0	427.0	425		Paul Weiss
Clayton Dubilier & Rice	Clayton Dubilier & Rice Fund X	Acquisitions/Buyouts	10,000.0	10,000.0			Debevoise & Plimpton LLP
Clearlake Capital Group	Clearlake Capital Partners Fund V	Acquisitions/Buyouts			2,500		
Clearlake Capital Group	Clearlake Opportunities Partners	Growth Equity		408.9	610		
Clearstream Capital Partners	Clearstream Capital Partners I	Acquisitions/Buyouts (Industry Focus: Energy & Power) (Debut Fund)			750		
Cohesive Capital Partners	Cohesive Capital Partners II, L.P.	Co-Investment		327.7			
Columbia Capital	Columbia Spectrum Partners I LP	Acquisitions/Buyouts		247.0			

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Sponsor	Name of Fund	Fund Type	Amount Raised in 2017 (\$M)	Amount Raised-to-Date (\$M)	Target (\$M)	Placement Agent	Legal Counsel
Commonfund Capital	Commonfund Capital Co-Investment Opportunities II, L.P.	Co-Investment			100		
CommonView Capital	CommonView Capital Fund I LP	Acquisitions/Buyouts (Debut Fund)	32.0	32.0	52		
Compass Partners	COMPASS PARTNERS INVESTMENTS MASTER FUND LP	Acquisitions/Buyouts		401.5			
Constitution Capital Partners	Ironsides Direct Investment Fund IV, L.P.	Acquisitions/Buyouts	408.0	775.0	500		
Cordillera Investment Partners LP	Cordillera Investment Fund I, L.P.	Acquisitions/Buyouts (Debut Fund)	197.0	197.0			Shartsis Friesse LLP
Corinthian Capital Group LLC	Corinthian Equity Fund II LP	Acquisitions/Buyouts		130.4	250		
Cornel Capital	Cornell Capital Partners III LP	Acquisitions/Buyouts	115.0	965.0	2,000		
Cornel Capital	Cornell Capital Special Situations Partners I LP	Acquisitions/Buyouts		921.0			
Corporate Fuel Advisors	Community Fuel Investment Partners	Acquisitions/Buyouts	35.0	35.0			
Corridor Capital	Corridor Capital III, L.P.	Acquisitions/Buyouts	22.9	22.9	200		
Corsair Capital LLC	Corsair V Financial Services Capital Partners, L.P.	Acquisitions/Buyouts (Industry Focus: Financials)			1,000		
Cove Hill Partners	Cove Hill Partners Fund I	Acquisitions/Buyouts (Industry Focus: Consumer Products/ Services) (Debut Fund)	1,000.0	1,000.0	850		
Craton Equity Partners	TCW/Craton Equity Investors II LP	Acquisitions/Buyouts		50.9	400		
CS Capital Advisors	CS Capital Partners V, L.P.	Acquisitions/Buyouts		284.8	538		
Cyprium Partners	Cyprium Investors IV LP	Acquisitions/Buyouts		460.0	500	Capstone Partners	
DC Capital Partners	DC Capital Partners II	Acquisitions/Buyouts (Industry Focus: Government/Agencies)	138.7	450.0	350	Champlain Advisors	
DCA Capital Partners	DCA Capital Partners II LP	Acquisitions/Buyouts		12.5	25		
Deerfield Management	Deerfield Private Design Fund IV, L.P.	Growth Equity (Industry Focus: Healthcare)		2,391.8	2,500		
Delos Capital	Delos Capital Fund, LP	Acquisitions/Buyouts (Debut Fund)		130.0			
Denham Capital	Denham Oil & Gas Fund LP	Acquisitions/Buyouts (Industry Focus: Energy & Power)		657.6	2,500		
Dominus Capital	Dominus Capital Partners II, L.P.	Acquisitions/Buyouts		238.9	350		
Dowling Capital Partners	Dowling Capital Partners II LP	Acquisitions/Buyouts (Industry Focus: Consumer Products/ Services)		125.4			
Dubin Clark & Company	DCCP Fund II, LP	Acquisitions/Buyouts	100.0	100.0	110		
Dunes Point Capital	Dunes Point Capital Fund II	Acquisitions/Buyouts (Debut Fund)			600		
Dyal Capital Partners	"Dyal Capital Partners IV LP	Growth Equity (Industry Focus: Financials)			5,000		
Eaglehill Advisors LLC	Eaglehill Capital Partners LP	Distressed/Turnaround		100.0			
Eaton Vance	Beldore Capital Fund LLC	Growth Equity		3,597.8			
Ecosystem Investment Partners	Ecosystem Investment Partners III, L.P.	Acquisitions/Buyouts		303.0	200	Monument Group, Inc	
Edge Natural Resources	ENR Partners II LP	Acquisitions/Buyouts (Industry Focus: Energy & Power)	650.0	650.0			Gibson, Dunn & Crutcher LLP
Edgewater Capital Partners	Edgewater Capital Partners III LP	Acquisitions/Buyouts (Industry Focus: Materials)		83.0	83		
Edgewater Funds	Edgewater Growth Capital Partners IV	Growth Equity	1,000.0	1,000.0		Edgeline Capital Partners	
EIV Capital	EIV Capital Fund III, LP	Acquisitions/Buyouts (Industry Focus: Energy & Power)		341.7	450	Champlain Advisors	

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Elevation Associates LLC	Elevation Partners II LP	Acquisitions/Buyouts			1,000		
EnCap Investments	EnCap Energy Capital Fund XI	Acquisitions/Buyouts (Industry Focus: Energy & Power)	75.0	75.0	6,500		
Energy & Minerals Group	Energy & Minerals Group Fund IV, LP	Acquisitions/Buyouts (Industry Focus: Energy & Power)		1,299.6	4,000		
Energy Capital Partners	Energy Capital Investors Fund II, LLC	Acquisitions/Buyouts (Industry Focus: Energy & Power)	25.2	25.2			
Energy Capital Partners	Energy Capital Partners Fund IV, LLC	Acquisitions/Buyouts (Industry Focus: Energy & Power)			6,000		
Energy Trust Partners	Energy Trust Partners IV, L.P.	Acquisitions/Buyouts (Industry Focus: Energy & Power)		173.8	600	Eaton Partners LLC	Sidley Austin
EnerVest	EnerVest Energy Institutional Fund XIV LP	Acquisitions/Buyouts (Industry Focus: Energy & Power)		1,200.0	2,500		
Essex Woodlands Health Ventures	Essex Woodlands Fund IX, L.P.	Growth Equity (Industry Focus: Healthcare)		543.1	750		
Exaltare Capital Partners	Exaltare Capital Partners Fund I	Acquisitions/Buyouts (Debut Fund)	90.0	90.0		Lazard	
Falcon Seaboard Resources	Falcon Seaboard Permian Fund I, LP	Acquisitions/Buyouts (Industry Focus: Energy & Power) (Debut Fund)			145	Entoro Securities	Andrews Kurth Kenyon LLP
Fenway Partners	Fenway Capital Partners LLC	Acquisitions/Buyouts			100		
Fireman Capital Partners	Fireman Capital Partners III, L.P.	Acquisitions/Buyouts (Industry Focus: Consumer Products/ Services)	200.0	200.0	200		
First Reserve Corporation	First Reserve Upstream Annex Fund, L.P.	Acquisitions/Buyouts (Industry Focus: Energy & Power)		325.9			
Francisco Partners	Agility Fund	Growth Equity (Industry Focus: High Technology)	600.0	600.0	500		
Francisco Partners	Francisco Partners V	Acquisitions/Buyouts (Industry Focus: High Technology)			3,550		
Frontenac Company	Frontenac XI Private Capital Limited Partnership	Acquisitions/Buyouts					
Frontier Capital	Frontier Fund V	Growth Equity (Industry Focus: High Technology)	700.0	700.0	500	Lazard	Choate Hall & Stewart
Fulcrum Equity Partners	Fulcrum Growth Fund III	Growth Equity	203.0	203.0	125	Bright Harbor Advisors	DLA Piper LP
Fundamental Partners	Fundamental Partners III LP	Distressed/Turnaround	993.0	993.0	750	PPB Capital Partners	
Gamut Capital Management	Gamut Investment Fund I, L.P.	Acquisitions/Buyouts (Industry Focus: Energy & Power) (Debut Fund)		485.0	750		
Gateway Capital Partners	Gateway Capital Opportunity Fund, L.P.	Acquisitions/Buyouts (Industry Focus: Financials) (Debut Fund)	221.3	221.3	150		
Gauge Capital	Gauge Capital II LP	Acquisitions/Buyouts (Industry Focus: High Technology)	500.0	500.0	500	Campbell Luytens	
GCM Grosvenor	GCM Grosvenor Co-Investment Opportunities Feeder Fund, L.P.	Co-Investment		98.0			
GCM Grosvenor	GCM Grosvenor Co-Investment Opportunities Fund, L.P.	Co-Investment		122.0			
Gen Cap America	Southwest Fund VII LP	Acquisitions/Buyouts	250.0	250.0	250		
General Atlantic	General Atlantic Investment Partners 2016 LP	Growth Equity					
General Atlantic	General Atlantic Partners (Bermuda) III LP	Growth Equity		1,893.5			
General Atlantic	General Atlantic Partners 93 LP	Growth Equity		2,298.6			
Generation Growth Capital	Generation Growth Capital Fund III, Limited Partnership	Acquisitions/Buyouts		29.3	50		

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Genesis Park	Genesis Park II LP	Acquisitions/Buyouts (Geographic Focus: Southwest U.S.)	148.6	148.6	250		
Genstar Capital Partners	Genstar Capital Partners VIII	Acquisitions/Buyouts	3,950.0	3,950.0		Evercore Partners	Weil, Gotshal & Manges LLP
Gerber/Taylor Management	Palladian Partners VIII, LP	Acquisitions/Buyouts		146.6	250		
GI Partners	GI Partners V	Acquisitions/Buyouts	250.0	250.0	2,300		
Glade Brook Capital Partners	GLADE BROOK PRIVATE INVESTORS X LLC	Acquisitions/Buyouts	39.7	39.7			
Glendon Capital Management	Glendon Opportunities Fund II	Distressed/Turnaround	2,500.0	2,500.0	2,500	Park Hill Group	
Golden Gate Capital	Golden Gate Capital Opportunity Fund LP	Acquisitions/Buyouts		4,699.2	3,500		
GoldenTree Asset Management	GoldenTree NJ Distressed Fund 2015 LP	Distressed/Turnaround	203.7	203.7			
Goldman Sachs Group Inc	West Street Capital Partners	Acquisitions/Buyouts		150.0	8,000		
GoldPoint Partners	GoldPoint Partners Co-Investment VI, LP	Co-Investment					
Graham Partners	Graham Partners IV, L.P.	Acquisitions/Buyouts		326.7			
Grain Management	Grain Communications Opportunity Fund L.P.	Acquisitions/Buyouts (Industry Focus: Telecommunications)			500		
Grand Parkway Capital	Grand Parkway Capital Fund I L.P.	Acquisitions/Buyouts (Debut Fund)	25.4	25.4			
Graycliff Partners	Graycliff Private Equity Partners III LP	Acquisitions/Buyouts	27.6	40.7			
Great Hill Partners	Great Hill Equity Partners Fund VI	Acquisitions/Buyouts	1,500.0	1,500.0	1,500		
Greenbriar Equity Group	Greenbriar Equity Fund IV, L.P.	Acquisitions/Buyouts			1,000		
Grey Rock Energy Partners	Grey Rock Energy Fund II	Distressed/Turnaround (Industry Focus: Energy & Power)		30.0	150		
GSO Private Investors	GSO Private Investors III, LLC	Acquisitions/Buyouts	150.9	150.9			
GTCR	GTCR Fund XII	Acquisitions/Buyouts	5,250.0	5,250.0	5,000		
H&F Polaris Partners	H&F Polaris Partners, L.P.	Acquisitions/Buyouts (Debut Fund)		300.0			
H.I.G. Capital	H.I.G. Advantage Buyout Fund, L.P.	Acquisitions/Buyouts			2,250		
H.I.G. Capital	H.I.G. Realty Partners III	Acquisitions/Buyouts (Industry Focus: Real Estate)	593.0	593.0	500		
Hadley Harbor Partners	Hadley Harbor Partners II, L.P.	Acquisitions/Buyouts	816.5	816.5			
Halifax Group	Halifax Capital Partners IV, L.P.	Acquisitions/Buyouts	650.0	650.0	550		
Hamilton Robinson Capital Partners	HAMILTON ROBINSON CAPITAL PARTNERS L.P. IV	Acquisitions/Buyouts		35.1			
Harbert Management Corporation	Harbert Growth Partners IV, L.P.	Growth Equity (Industry Focus: High Technology) (Geographic Focus: Southeast U.S.)	120.0	120.0			
Harbour Energy Ltd.	Harbour Energy, L.P.	Acquisitions/Buyouts (Industry Focus: Energy & Power) (Debut Fund)		527.0			
HarbourVest Partners	HarbourVest Partners Co-Investment Fund IV L.P.	Co-Investment	1,323.0	1,323.0	1,500		
Hargett Hunter Capital Partners	Hargett Hunter Capital Partners Fund I	Acquisitions/Buyouts (Industry Focus: Consumer Staples) (Debut Fund)			100		
Harvest Partners	Harvest Partners Structured Capital Fund, L.P.	Acquisitions/Buyouts		243.5	400	Park Hill Group	
Harvest Partners	Harvest Partners VII	Acquisitions/Buyouts			2,200	Park Hill Group	
Havencrest Healthcare Partners	Havencrest Healthcare Partners, L.P.	Growth Equity (Industry Focus: Healthcare) (Debut Fund)			200		

■ Open Funds    ■ Closed Funds

# FUNDS RAISED IN Q4 2017

Sponsor	Name of Fund	Fund Type	Amount Raised in 2017 (\$M)	Amount Raised-to-Date (\$M)	Target (\$M)	Placement Agent	Legal Counsel
HCI Equity Partners	HCI Equity Partners Fund V	Growth Equity (Industry Focus: Industrials)	400.0	400.0	400	UBS	Kirkland & Ellis
Health Enterprise Partners	Health Enterprise Partners III, L.P.	Acquisitions/Buyouts (Industry Focus: Healthcare)	59.3	59.3			
HealthEdge Investment Partners LLC	HealthEdge Investment Fund III, L.P.	Acquisitions/Buyouts (Industry Focus: Healthcare)		100.0	175		
Heartland Equity Partners	Heartland Equity Partners I, LLC	Acquisitions/Buyouts (Geographic Focus: Midwest U.S.) (Debut Fund)	9.9	9.9			
Hidden Harbor Capital Partners	Hidden Harbor Capital Partners Fund I	Acquisitions/Buyouts (Debut Fund)			250	Probitas Partners	
HighBar Partners	HighBar Partners III, L.P.	Growth Equity (Industry Focus: High Technology)	208.0	208.0	200	Capstone Partners	
HighCape Partners	HIGHCAPE PARTNERS QP, L.P.	Growth Equity (Debut Fund)		54.0			
Highview Capital	Highview Capital Fund I	Acquisitions/Buyouts (Debut Fund)		500.0			
Hill Path Capital	Hill Path Capital Partners LP	Acquisitions/Buyouts (Debut Fund)	107.1	303.8			
Hilltop Capital	Hilltop Capital Partners, LP	Growth Equity (Debut Fund)	5.0	5.0	100		
Housatonic Partners	Housatonic Equity Investors VI, L.P.	Acquisitions/Buyouts (Industry Focus: Media & Entertainment)			400		
Huntsman-Lion Capital	Huntsman-Lion Capital LLC	Acquisitions/Buyouts (Industry Focus: Materials) (Debut Fund)			800	Greenhill & Co.	
Huron Capital Partners	Huron Fund V L.P.	Acquisitions/Buyouts	550.0	550.0	500	Sixpoint Partners	
ICV Partners	ICV Fund IV	Acquisitions/Buyouts			500		
Incline Equity Partners	Incline Equity Partners Fund IV	Acquisitions/Buyouts		100.0	500		
Incline Equity Partners	Incline Equity Partners IV	Acquisitions/Buyouts	501.1	601.1	500	Sixpoint Partners	Kirkland & Ellis LLP
Industrial Growth Partners	Industrial Growth Partners V, L.P.	Acquisitions/Buyouts			800		
Insight Venture Partners	Insight Venture Partners X, L.P.	Acquisitions/Buyouts			6,000		
Inspired Healthcare Capital	Inspired Healthcare Capital Fund LP	Growth Equity (Industry Focus: Healthcare) (Debut Fund)			30		
Intrepid Capital Partners	Intrepid Private Equity Fund I, L.P.	Acquisitions/Buyouts (Debut Fund)		15.0			
Invision Capital	Invision Capital II, L.P.	Acquisitions/Buyouts	62.4	62.4	50		
J.F. Lehman & Company	JFL Equity Investors IV, L.P.	Acquisitions/Buyouts		660.0	700		
J.P. Morgan Asset Management	Global Maritime Investment Fund II	Acquisitions/Buyouts (Industry Focus: Industrials)	480.0	480.0	400		
JC Flowers & Co.	J.C. Flowers IV L.P.	Acquisitions/Buyouts (Industry Focus: Financials)		628.1			
JMC Capital Partners	JMC Platform Fund II	Acquisitions/Buyouts (Industry Focus: Industrials)	206.0	206.0	200		Goodwin Procter
JMH Capital LLC	JMH Capital Partners II, LP	Acquisitions/Buyouts		10.2	200		
JMK Consumer Growth Partners	JMK Consumer Growth Partners I LP	Growth Equity (Industry Focus: Consumer Products/Services) (Debut Fund)	17.0	17.0	75		
JPMorgan Chase & Co	JPMorgan Digital Growth Fund II	Acquisitions/Buyouts		1,346.6			
JTS Capital Group	JTS Capital Fund II, L.P.	Acquisitions/Buyouts (Industry Focus: Financials)	64.1	64.1			
Juna Equity	Juna Fund I	Acquisitions/Buyouts (Debut Fund)			100		
Kainos Capital	Kainos Capital Partners II LP	Acquisitions/Buyouts (Industry Focus: Consumer Products/Services)			750		
KCB Management	KCB Private Equity Fund II LP	Acquisitions/Buyouts		30.4	75		

■ Open Funds    ■ Closed Funds



## FUNDS RAISED IN Q4 2017

Sponsor	Name of Fund	Fund Type	Amount Raised in 2017 (\$M)	Amount Raised-to-Date (\$M)	Target (\$M)	Placement Agent	Legal Counsel
Kimmeridge Energy Management Company	Kimmeridge Energy Fund IV, LP	Acquisitions/Buyouts (Industry Focus: Energy & Power)	400.0	400.0	400		
Kohlberg & Co	Kohlberg Investors VIII	Acquisitions/Buyouts		1,702.4	2,000		
Kohlberg Kravis Roberts & Co	KKR Americas Fund XII L.P.	Acquisitions/Buyouts	3,056.0	13,900.0	12,000		
Kohlberg Kravis Roberts & Co	KKR Asian Fund III	Acquisitions/Buyouts (Geographic Focus: Asia Pacific)	9,300.0	9,300.0	7,000		
Kohlberg Kravis Roberts & Co	KKR Global Special Situations II	Distressed/Turnaround		250.1			
Kohlberg Kravis Roberts & Co	KKR Health Care Strategic Growth Fund L.P.	Growth Equity (Industry Focus: Healthcare)	1,450.0	1,450.0	650		
Kohlberg Kravis Roberts & Co	KKR Next Generation Technology Growth Fund L.P.	Growth Equity (Industry Focus: High Technology)		688.0	750		
L Catterton	L Catterton Europe IV, SLP	Acquisitions/Buyouts (Geographic Focus: Europe)			500		
L Catterton	L Catterton Latin America II, L.P.	Acquisitions/Buyouts (Geographic Focus: Central/South America)		303.2	500		
L Squared Capital Partners	L SQUARED CAPITAL PARTNERS II LLC	Acquisitions/Buyouts (Industry Focus: High Technology)	332.5	332.5			
Landmark Partners	Landmark Acquisition Fund IX, L.P.	Acquisitions/Buyouts		468.3			
Landmark Partners	Landmark Equity Partners XVI	Acquisitions/Buyouts			4,700		
Larson Capital Management	LARSON CAPITAL FUND V, LLC	Acquisitions/Buyouts (Industry Focus: Real Estate)	3.4	3.4			
Lead Edge Capital	Lead Edge Partners Opportunity XI, LP	Growth Equity (Industry Focus: High Technology)	76.8	76.8			
Leavitt Equity Partners	Leavitt Equity Partners II LP	Co-Investment (Industry Focus: Healthcare)			125		
Lee Equity Partners	Lee Equity Partners Fund II, L.P.	Acquisitions/Buyouts		315.1			
Leeds Equity Partners	Leeds Equity Partners VI LP	Acquisitions/Buyouts	400.0	400.0	750	FocusPoint Private Capital Group; Milestones Capital; Hycroft	
Leerink Capital Partners	Leerink Transformation Fund I L.P.	Growth Equity (Industry Focus: Healthcare)	241.6	313.0	250	Snowbridge Advisors LLC	
Legacy Capital Partners	Legacy Capital Partners Fund VI LP	Acquisitions/Buyouts (Industry Focus: Real Estate)			50		
Level Equity Management	Level Equity Growth Partners III LP	Growth Equity			350		
Levine Leichtman Capital Partners	Levine Leichtman Capital Partners VI, L.P.	Acquisitions/Buyouts	200.0	200.0	2,200		
Lexington Partners	Lexington Co-Investment Partners IV, L.P.	Co-Investment	2,110.5	2,110.5			
Liberty Hall Capital Partners	Liberty Hall Capital Partners Fund I, L.P.	Acquisitions/Buyouts (Industry Focus: Industrials) (Debut Fund)	75.0	75.0	350		
Lightyear Capital	Lightyear Fund IV, L.P.	Acquisitions/Buyouts (Industry Focus: Financials)	1,030.0	1,030.0	950		
Lime Rock Partners	Lime Rock Partners VIII, L.P.	Acquisitions/Buyouts (Industry Focus: Energy & Power)			1,000		
Lindsay Goldberg	Lindsay Goldberg IV	Acquisitions/Buyouts		3,486.4	4,000		
Lineage Capital LLC	Lineage Capital II, L.P.	Growth Equity		94.4	95		
Linsalata Capital Partners	LinCap Partners Fund VII, LP	Acquisitions/Buyouts					
LKCM Headwater Investments	LKCM Headwater Investments II, L.P.	Acquisitions/Buyouts		385.0			
LLR Partners	LLR Equity Partners V, L.P.	Acquisitions/Buyouts					

■ Open Funds    ■ Closed Funds

# FUNDS RAISED IN Q4 2017

Sponsor	Name of Fund	Fund Type	Amount Raised in 2017 (\$M)	Amount Raised-to-Date (\$M)	Target (\$M)	Placement Agent	Legal Counsel
LNK Partners	LNK Partners III LP	Acquisitions/Buyouts (Industry Focus: Consumer Products/ Services)			460		
Long Ridge Equity Partners	Long Ridge Equity Partners II LP	Growth Equity		227.0		Harken Capital Securities LLC	Proskauer Rose LLP
Longford Capital Management	Longford Capital Fund II, LP	Acquisitions/Buyouts	500.0	500.0			
Luminate Capital Partners	LUMINATE CAPITAL PARTNERS, LP	Growth Equity (Industry Focus: High Technology) (Debut Fund)	265.0	265.0	200		
M/C Partners	M/C Partners Fund VII	Acquisitions/Buyouts (Industry Focus: Media & Entertainment)		176.0			
Mansa Capital	Mansa Capital Fund I LP	Growth Equity (Debut Fund)		50.0	100		
Marlin Equity Partners	Marlin Equity V, L.P.	Acquisitions/Buyouts	2,500.0	2,500.0	2,500		
Marlin Equity Partners	Marlin Heritage II, L.P.	Acquisitions/Buyouts	750.0	750.0	500		
Maroon Peak Capital	Maroon Peaks Private Equity Fund VII LP	Acquisitions/Buyouts	50.0	50.0			
Marquee Brands LLC	Marquee Brands Partners LP	Acquisitions/Buyouts (Debut Fund)		110.6			
Maverick Real Estate Partners	Maverick Lien Fund IV LP	Distressed/Turnaround (Industry Focus: Real Estate) (Geographic Focus: Northeast U.S.)	75.0	75.0	75		
May River Capital	May River Capital Fund I	Acquisitions/Buyouts (Industry Focus: Industrials) (Debut Fund)	168.6	168.6	170	M2O Private Fund Advisors	DLA Piper LLP
MB Global Partners	MB Special Opportunities Fund	Distressed/Turnaround (Debut Fund)		450.0	500		
MBF Healthcare Partners	MBF Healthcare Fund II	Growth Equity (Industry Focus: Healthcare)			500		
Medina Capital	Medina Capital Fund II	Acquisitions/Buyouts (Industry Focus: High Technology)	306.0	306.0			
Merced Capital	Merced Partners IV, L.P.	Distressed/Turnaround		100.0	800		
Metropolitan Partners Group	Metropolitan Partners Fund IV LLC	Acquisitions/Buyouts	11.2	11.2	25		
Mill Creek	Mill Creek Private Equity Fund IV, LP	Acquisitions/Buyouts	53.0	53.0	65		
Mill Point Capital Partners	Mill Point Capital Partners, L.P.	Acquisitions/Buyouts (Industry Focus: Industrials) (Debut Fund)			375		
MoonSail Capital	MoonSail Partners LP	Acquisitions/Buyouts (Debut Fund)	27.5	27.5	75		
Morgan Creek Capital LLC	Morgan Creek Partners Co-Investment Fund III, LP	Co-Investment		28.0	75		
Mountaingate Capital	Mountaingate Capital Fund I, L.P.	Acquisitions/Buyouts (Debut Fund)	246.6	395.0	300	Credit Suisse	Kirkland & Ellis
Napier Park Global Capital	Napier Park Financial Partners Fund II	Growth Equity (Industry Focus: High Technology)			250		
Natural Gas Partners	NGP NATURAL RESOURCES XII, L.P.	Acquisitions/Buyouts (Industry Focus: Energy & Power)			5,325		
New Harbor Capital	New Harbor Capital Fund II LP	Acquisitions/Buyouts	250.0	250.0	200		Kirkland & Ellis
New Mountain Capital	New Mountain V, L.P.	Acquisitions/Buyouts	6,150.0	6,150.0	5,000		
NewSpring Capital	NewSpring Growth Capital IV, L.P.	Growth Equity	26.2	280.0	300		
NexPhase Capital	NexPhase Capital Fund III, LP	Acquisitions/Buyouts (Debut Fund)	310.4	310.4	500		
NEXT Investors	NEXT Investors II, L.P.	Growth Equity (Industry Focus: High Technology)	109.9	109.9	300		
NextGen Growth Partners	NextGen Growth Partners Fund I, LP	Acquisitions/Buyouts (Debut Fund)		26.0	50		
North Haven Capital Partners	North Haven Capital Partners VI LP	Acquisitions/Buyouts		1,087.8	1,500	Probitas	

■ Open Funds    ■ Closed Funds

## FUNDS RAISED IN Q4 2017

Sponsor	Name of Fund	Fund Type	Amount Raised in 2017 (\$M)	Amount Raised-to-Date (\$M)	Target (\$M)	Placement Agent	Legal Counsel
North Haven Capital Partners	North Haven Energy Capital Fund LP	Acquisitions/Buyouts (Industry Focus: Energy & Power)		683.0			
North Haven Capital Partners	North Haven Expansion Equity LP	Growth Equity	154.3	154.3			
North Sky Capital	North Sky Clean Growth Fund IV	Growth Equity (Industry Focus: Energy & Power)	63.0	63.0	50		
NovaQuest Capital Management LLC	NovaQuest Pharma Opportunities Fund V LP	Acquisitions/Buyouts (Industry Focus: Healthcare)			1,500	Atlantic-Pacific Capital	
NovaQuest Capital Management LLC	NovaQuest Private Equity Fund I, L.P.	Acquisitions/Buyouts	59.9	59.9	400		
Oak Harbor Capital	Oak Harbor Capital XIV, LLC	Acquisitions/Buyouts	25.5	25.5	75		
Oak HC/FT	OAK HC/FT PARTNERS II, L.P.	Growth Equity (Industry Focus: Healthcare)	600.0	600.0	600		
Oak Hill Capital Partners	Oak Hill Capital Partners IV	Acquisitions/Buyouts	1,384.7	2,654.1	2,500		
Oaktree Capital Group	Oaktree Special Situations Fund II	Distressed/Turnaround			1,750		
Oaktree Capital Management LP	Oaktree European Principal Fund IV, L.P.	Distressed/Turnaround (Geographic Focus: Europe)	45.3	995.5			
Oaktree Capital Management LP	Oaktree Opportunities Fund Xb	Distressed/Turnaround	500.0	8,000.0	7,000		
O'Brien-Staley Partners	OSP Value Fund II LP	Distressed/Turnaround	541.9	541.9	600		
Ocean Avenue Capital Partners	OCEAN AVENUE FUND III, L.P.	Acquisitions/Buyouts		194.5	250		
Olympus Capital Asia	Olympus Capital Asia V, L.P.	Acquisitions/Buyouts (Geographic Focus: Asia Pacific)	182.7	182.7	300		
One Equity Partners	OEP VI	Acquisitions/Buyouts		600.0			
OpenGate Capital	OpenGate Capital Partners I LP	Acquisitions/Buyouts (Debut Fund)		150.0	300	UBS Securities LLC	
OrbiMed Advisors	OrbiMed Asia Partners III	Acquisitions/Buyouts (Industry Focus: Healthcare) (Geographic Focus: Asia Pacific)	551.0	551.0	450		
Orion Resource Partners	Orion Mine Finance Fund II LP	Acquisitions/Buyouts (Industry Focus: Materials)	793.5	793.5			
Orkila Capital	Orkila Growth Fund II, LP	Growth Equity	118.0	118.0	130		
P2 Capital Partners	P2 Capital Master Fund X, L.P.	Growth Equity		175.9			
Pacific Lake Partners	Pacific Lake Partners Fund Three, L.P.	Acquisitions/Buyouts	95.1	151.1			
Pagoda Asset Management	Pagoda Investment Limited Partnership	Distressed/Turnaround (Debut Fund)		215.0	500		
Palisades Growth Capital	PALISADES GROWTH CAPITAL II, L.P.	Growth Equity	41.7	41.7	125		
Palladium Equity Partners	Palladium Equity Partners V, L.P.	Acquisitions/Buyouts	1,500.0	1,500.0			
Palm Beach Capital	Palm Beach Capital Fund IV, L.P.	Acquisitions/Buyouts		49.4	150		
Pamplona Capital Management LLP	Pamplona TMT Fund I LP	Growth Equity		1,000.0			
Panda Power Funds	Panda Power Annex Fund A, L.P.	Acquisitions/Buyouts (Industry Focus: Energy & Power)		181.5			
Panorama Point Partners	Panorama Growth Partners II LP	Growth Equity			150		
Patriot Financial Partners	Patriot Financial Partners III LP	Acquisitions/Buyouts (Industry Focus: Financials)	128.2	128.2	300		
Paulson & Co	Paulson Strategic Partners Fund	Distressed/Turnaround	77.0	77.0	2,000		
PeakEquity Partners	PeakEquity Partners I, L.P.	Growth Equity (Debut Fund)	56.1	137.0	100	Stanwich Advisors LLC; CV Brokerage Inc	
Pearl Energy Investments	Pearl Energy Investments II, L.P.	Acquisitions/Buyouts (Industry Focus: Energy & Power)	600.0	600.0	600		Kirkland & Ellis LLP
Penumbra Solutions	Penumbr4   LLC	Acquisitions/Buyouts			25		

■ Open Funds    ■ Closed Funds

# FUNDS RAISED IN Q4 2017

Sponsor	Name of Fund	Fund Type	Amount Raised in 2017 (\$M)	Amount Raised-to-Date (\$M)	Target (\$M)	Placement Agent	Legal Counsel
Peppertree Capital	Peppertree Capital Fund VI, LP	Growth Equity		224.5			
Perella Weinberg Partners Capital Management	PWP Growth Equity Fund II	Growth Equity	750.0	750.0	600		
Performance Equity Management	Performance Direct Investments III, L.P.	Co-Investment		138.0	400		
Peterson Partners	PETERSON PARTNERS VIII, LP	Growth Equity		161.5			
PIMCO	PIMCO Corporate Opportunites Fund II	Distressed/Turnaround		1,115.0			
Pine Street Capital Partners	Pine Street Capital Partners III, LP	Growth Equity		20.3	50		
PineBridge Investments	PineBridge Sub-Saharan Africa Fund, L.P.	Acquisitions/Buyouts		56.8			
Piper Private Equity	Piper Private Equity Fund VI L.P.	Acquisitions/Buyouts		8.7	68		
Platinum Equity	Platinum Equity Capital Partners IV	Acquisitions/Buyouts	2,300.0	6,500.0	4,500	Park Hill Group	Simpson Thacher & Bartlett LLP
Platte River Equity	Platte River Equity IV LP	Acquisitions/Buyouts	625.0	625.0	550	Capstone Partners	Kirkland & Ellis LLP; Bartlit Beck Herman Palenchar & Scott LLP; The Whitmire Group LLC
Pontifax Agtech Management	Pontifax Global Food & Agriculture Technology Fund LP	Growth Equity (Industry Focus: High Technology) (Debut Fund)	105.0	105.0	125	Cebile Capital	
Portfolio Advisors	Portfolio Advisors Asia Fund V, L.P.	Acquisitions/Buyouts (Geographic Focus: Asia Pacific)	151.1	151.1			
Portfolio Advisors	Portfolio Advisors Private Equity Fund IX, L.P.	Acquisitions/Buyouts	290.5	341.7			
Post Capital Partners	Post Capital Equity Partners III	Acquisitions/Buyouts		100.5	100		
Post Oak Energy Capital	Post Oak Energy Partners III, LP	Acquisitions/Buyouts (Industry Focus: Energy & Power)		600.0			
PPM America	PPM America Private Equity Fund VI LP	Co-Investment		220.0			
Primus Capital	PRIMUS CAPITAL FUND VIII, LP	Acquisitions/Buyouts			500		
Private Advisors	Private Advisors Coinvestment Fund IV, LP	Co-Investment		33.7	125		
Private Advisors	Private Advisors Real Assets Fund	Co-Investment (Industry Focus: Energy & Power)	205.0	205.0	200		
Private Advisors	Private Advisors Small Co Coinvestment Fund LP	Co-Investment		30.0	100		
Private Advisors	Private Advisors Small Co Private Equity Fund VII, LP	Acquisitions/Buyouts	255.0	350.0	350		
Providence Equity Partners	Providence Equity Partners VIII	Acquisitions/Buyouts	100.0	100.0	5,000		
Public Pension Capital	Public Pension Capital, LLC	Acquisitions/Buyouts (Debut Fund)	640.0	640.0			
Quad-C Management Inc.	Quad-C Partners VIII LP	Acquisitions/Buyouts		672.5	700		
Quantum Energy Partners	Quantum Energy VII	Acquisitions/Buyouts (Industry Focus: Energy & Power)	4,000.0	4,000.0	4,500	Park Hill Group	
RCP Advisors	RCP FF SMALL BUYOUT CO-INVESTMENT FUND II, LP	Co-Investment		328.0	328		
RCP Advisors	RCP Fund XII, LP	Acquisitions/Buyouts	284.8	284.8	400		
Redmile Group	Redmile Private Investments II, L.P.	Growth Equity		63.8	150		
Renovo Capital	Renovo Capital Fund II, LP	Distressed/Turnaround		132.0			
Renovus Capital Partners	Renovus Capital Partners II LP	Acquisitions/Buyouts (Industry Focus: Consumer Products/ Services)		132.2			

■ Open Funds    ■ Closed Funds

## FUNDS RAISED IN Q4 2017

Sponsor	Name of Fund	Fund Type	Amount Raised in 2017 (\$M)	Amount Raised-to-Date (\$M)	Target (\$M)	Placement Agent	Legal Counsel
Resolution Life	Resolution Life L.P.	Acquisitions/Buyouts (Industry Focus: Financials) (Debut Fund)		1,097.4			
Revelstoke Capital Partners	Revelstoke Capital Partners Fund I, L.P.	Acquisitions/Buyouts (Debut Fund)		307.2			
Rho Capital Partners	RHO ACCELERATION, L.P.	Acquisitions/Buyouts (Industry Focus: High Technology)		106.3			
Ridgemont Equity Partners	Ridgemont Equity Partners Energy Opportunity Fund, L.P.	Acquisitions/Buyouts (Industry Focus: Energy & Power)	320.0	320.0	300	Brooklands Capital Strategies	
Riordan, Lewis & Haden Equity Partners	RLH Investors IV	Acquisitions/Buyouts	510.6	510.6	500		
River Associates Investments, L.P.	River VII, L.P.	Acquisitions/Buyouts	285.0	285.0	250		Proskauer Rose LLP
River Partners Capital Management	River Partners Private Investment Fund, L.L.C.	Acquisitions/Buyouts		132.3			
RiverGlade Capital	RiverGlade Capital Fund I	Acquisitions/Buyouts (Industry Focus: Healthcare) (Debut Fund)			300		
Riverside Co.	Riverside Europe Fund V, L.P.	Acquisitions/Buyouts (Geographic Focus: Europe)	261.5	312.0	450	Evercore	
Riverside Co.	Riverside Strategic Capital Fund I, L.P.	Growth Equity	418.0	418.0	350		
Riverstone Holdings LLC	Riverstone Global Energy & Power Fund VI, L.P.	Acquisitions/Buyouts (Industry Focus: Energy & Power)		4,201.4	8,000		
Roark Capital Group	Roark Capital Partners V LP	Acquisitions/Buyouts			5,000		
Rock Hill Capital	Rock Hill Capital III, LP	Acquisitions/Buyouts	22.1	150.6	175	Aqueduct Capital Group	Proskauer Rose LLP
Rockland Capital	Rockland Power Partners III, LP	Acquisitions/Buyouts (Industry Focus: Energy & Power)	73.8	294.8	450		
Rockwood Equity Partners	Rockwood Equity Partners III, LP	Acquisitions/Buyouts	22.4	67.5	100		
Rosemont Investment Partners LLC	Rosemont Partners III LP	Acquisitions/Buyouts (Industry Focus: Financials)		102.0	150		
Roundtable Healthcare Management	RoundTable Healthcare Partners IV, L.P.	Acquisitions/Buyouts (Industry Focus: Healthcare)		583.5	650		
Rubicon Technology Partners	Rubicon Technology Partners II LP	Acquisitions/Buyouts (Industry Focus: High Technology)	536.8	536.8	500		
Rural American Fund	Rural American Fund II	Acquisitions/Buyouts (Industry Focus: Consumer Staples)		20.0	75	Mira Capital Advisors	
Sage Road Capital	Sage Road Energy II, LP	Acquisitions/Buyouts (Industry Focus: Energy & Power)	74.5	74.5			
Sageview Capital	Sageview Capital Partners II	Growth Equity	196.2	196.2	600		
Sandbridge Capital	Sandbridge Consumer Fund II, LP	Acquisitions/Buyouts (Industry Focus: Consumer Products/ Services)			150		
Satori Capital	Satori Capital III, LP	Acquisitions/Buyouts	30.4	30.4			
Savano Capital Partners	Savano Capital Partners II	Acquisitions/Buyouts			100	XT Capital Partners	
Saw Mill Capital	Saw Mill Capital Partners II, LP	Acquisitions/Buyouts	340.0	340.0	300		
SCS Capital Management	SCS Private Equity V, LLC	Acquisitions/Buyouts	52.1	52.1			
Seaport Capital Partners	Seaport Investment Partners V, L.P.	Growth Equity	230.0	230.0		Sparring Partners	Locke Lord
Search Fund Partners	Search Fund Partners 7, LP	Acquisitions/Buyouts	10.0	10.0	40		
Searchlight Capital	Searchlight Opportunities Fund, L.P.	Acquisitions/Buyouts		325.0	750		
Seidler Equity Partners	Seidler Equity Partners VI, L.P.	Acquisitions/Buyouts	554.0	554.0			
Sequel Holdings	Sequel Capital Fund III, L.P.	Acquisitions/Buyouts	13.1	13.1			
Serve Capital Partners	Serve Capital Partners I, LP	Acquisitions/Buyouts (Debut Fund)	52.2	52.2			

■ Open Funds    ■ Closed Funds

# FUNDS RAISED IN Q4 2017

Sponsor	Name of Fund	Fund Type	Amount Raised in 2017 (\$M)	Amount Raised-to-Date (\$M)	Target (\$M)	Placement Agent	Legal Counsel
Shore Capital Partners	Shore Capital Partners Fund II	Acquisitions/Buyouts (Industry Focus: Healthcare)	190.0	190.0	150		Kirkland & Ellis LLP
Shorehill Capital	Shorehill Private Equity LP	Acquisitions/Buyouts (Debut Fund)		173.8	250		
Siguler Guff & Company	Siguler Guff Global Emerging Markets Opportunities Fund IV	Acquisitions/Buyouts		10.4			
Siltstone Capital	Siltstone Capital Fund II, LP	Acquisitions/Buyouts (Industry Focus: Energy & Power)		166.5	300		
Silver Lake	Silver Lake Partners V	Acquisitions/Buyouts (Industry Focus: High Technology)	15,000.0	15,000.0	12,500		
Silver Lake	Silver Lake Waterman Fund II, LP	Acquisitions/Buyouts (Industry Focus: High Technology)					
Silver Point Capital	Silver Point Distressed Opportunities Fund, LP	Distressed/Turnaround	854.3	854.3			
Snow Phipps	Snow Phipps III, L.P.	Acquisitions/Buyouts		200.0			
Solera Capital, LLC	Solera Capital Partners II LP	Acquisitions/Buyouts			350	Denning & Company	
Sonen Capital	Global Sustainable Real Assets Fund	Acquisitions/Buyouts (Industry Focus: Materials)	75.0	75.0			
Sorenson Capital Partners	Sorenson Capital Partners III LP	Acquisitions/Buyouts		400.0	400		
Soundcore Capital Partners	SOUNDCORE CAPITAL PARTNERS ACQUISITION III, L.P.	Acquisitions/Buyouts			10		
Southfield Capital	Southfield Capital II LP	Acquisitions/Buyouts	125.0	200.0	175	Stonington Capital Advisors	Proskauer Rose
SouthOcean Capital Partners	SouthOcean Private Equity Partners, LP	Acquisitions/Buyouts		80.0	95		
Spark Capital	Spark Capital Growth Fund II	Growth Equity		20.0	500		
Spectrum Equity	Spectrum Equity Fund VIII	Growth Equity	1,250.0	1,250.0	1,000		
Spindletop Capital	Spindletop Healthcare Growth Capital II LP	Growth Equity (Industry Focus: Healthcare)			200	Harken Capital Securities	
Spring Lake Equity Partners	Spring Lake Equity Partners	Growth Equity (Debut Fund)		122.3	250		
Spring Lane Capital	Spring Lane Capital Fund I, LP	Acquisitions/Buyouts (Debut Fund)			400		
Spring Mountain Capital	SMC Growth Capital Partners II, LP	Growth Equity	63.0	111.0	150		
Spring Mountain Capital	SMC Private Equity Holdings, LP	Acquisitions/Buyouts		15.3			
Spruce Capital Management	Spruce Private Investments Fund, LP	Acquisitions/Buyouts	98.4	98.4			
Stabilis Capital Management	Stabilis Fund V, LP	Distressed/Turnaround	529.8	529.8			
Staley Capital	Staley Capital Fund II, L.P.	Growth Equity (Industry Focus: High Technology)			125		
Stellex Capital Management	Stellex Capital Partners LP	Acquisitions/Buyouts (Debut Fund)	284.0	870.0	750		
Stone Point Capital	Trident VII	Acquisitions/Buyouts (Industry Focus: Financials)		1,250.0	5,250		
Stone-Goff Partners	Stone-Goff Partners II, LP	Acquisitions/Buyouts		32.8	100		
Strategic Value Partners	Strategic Value Special Situations Fund IV, L.P.	Distressed/Turnaround	676.9	676.9			
Strattam Capital Partners	Strattam Capital Investment Fund II, L.P.	Acquisitions/Buyouts (Industry Focus: High Technology)	101.0	101.0	225		
Sumeru Equity Partners	Sumeru Equity Partners Fund LP	Acquisitions/Buyouts (Industry Focus: High Technology)		363.0	600		
Summit Partners	Summit Partners Europe Growth Equity Fund II	Growth Equity (Geographic Focus: Europe)	806.9	806.9	652	Asante Capital Group LLP	Kirkland & Ellis LLP
Summit Partners	Summit Partners Growth Equity Fund IX LP	Growth Equity		2,349.5	3,180		

■ Open Funds    ■ Closed Funds

## FUNDS RAISED IN Q4 2017

Sponsor	Name of Fund	Fund Type	Amount Raised in 2017 (\$M)	Amount Raised-to-Date (\$M)	Target (\$M)	Placement Agent	Legal Counsel
Summit Private Capital Group	Summit Private Capital, LLC - Series 2016	Acquisitions/Buyouts			100		
SunTx Capital Partners	SunTx Capital Partners III, LP	Acquisitions/Buyouts		94.7			
Svoboda Capital Partners	SVOBODA CAPITAL FUND IV, L.P.	Acquisitions/Buyouts			150		
SVPGlobal	Strategic Value Special Situations IV	Distressed/Turnaround	1,000.0	1,000.0	1,750		
Sycamore Partners	Sycamore Partners III	Acquisitions/Buyouts (Industry Focus: Retail)			4,000		
TA Associates	TA Investors XII, L.P.	Growth Equity	248.5	248.5			
Tailwind Capital Partners	Tailwind Capital Partners III, L.P.	Growth Equity	1,047.4	1,047.4	1,000		
Thoma Bravo	Thoma Bravo Executive Fund XII, L.P.	Acquisitions/Buyouts			140		
Thomas H. Lee Partners	Thomas H. Lee Equity Fund VII LP	Acquisitions/Buyouts		1,878.3	3,000		
Thrivent Financial	Thrivent White Rose Fund X Equity Direct, L.P.	Co-Investment	225.0	225.0	225		
Tillridge Global Agribusiness Partners	Tillridge Global Agribusiness Partners II, L.P.	Acquisitions/Buyouts (Industry Focus: Consumer Staples)	65.8	375.2	750		
Timber Bay Partners	Timber Bay Fund I, LP	Acquisitions/Buyouts (Debut Fund)	95.0	95.0	200		
Tinicum Incorporated	Tinicum L.P.	Acquisitions/Buyouts	1,025.0	1,025.0			
Topspin Partners	Topspin Partners II, LP	Acquisitions/Buyouts		69.7			
TPG Capital	The Rise Fund	Growth Equity (Geographic Focus: Global)	2,000.0	2,000.0	1,500		
TPG Capital	TPG Asia VI	Acquisitions/Buyouts (Geographic Focus: Asia Pacific)			4,500		
TPG Capital	TPG Equity VII, L.P.	Acquisitions/Buyouts		153.6			
TPG Capital	TPG Growth Equity IV, L.P.	Growth Equity	125.0	125.0	3,000		
Traub Capital	Traub Capital Fund I	Acquisitions/Buyouts (Industry Focus: Retail) (Debut Fund)			250		
Trilantic Capital Partners	Trilantic Energy Partners LP	Acquisitions/Buyouts (Industry Focus: Energy & Power)		333.1	500	Credit Suisse Securities	
Trinity Hunt Partners	Trinity Hunt Partners V, L.P.	Acquisitions/Buyouts	208.3	208.3	300		
Trivest Partners	Trivest Fund VI	Acquisitions/Buyouts	600.0	600.0	600	Shannon Advisors LLC	
TRP Capital Partners	TRP Capital Partners, LP	Growth Equity (Industry Focus: Consumer Products/Services) (Debut Fund)		109.8			
True Green Capital Management	True Green Capital Fund III	Acquisitions/Buyouts (Industry Focus: Energy & Power)	350.0	350.0	350		
True Wind Capital	True Wind Capital, L.P.	Acquisitions/Buyouts (Industry Focus: High Technology) (Debut Fund)	158.0	558.0	400		
Tuckerman Capital	Tuckerman Capital V, L.P.	Acquisitions/Buyouts		25.0	60		
TVV Capital Partners	TVV Capital Partners IV, L.P.	Acquisitions/Buyouts	30.2	30.2	50		
TZP Group	TZP Capital Partners III	Acquisitions/Buyouts (Industry Focus: Consumer Products/Services)	565.0	565.0	450		
Union Capital Associates	Union Capital Equity Partners II, L.P.	Acquisitions/Buyouts	200.0	200.0	200		Proskauer Rose LLP
Union Park Capital	Union Park Capital II, L.P.	Acquisitions/Buyouts (Industry Focus: High Technology)			150		
Updata Partners	Updata Partners V, L.P.	Growth Equity (Industry Focus: High Technology)		160.0	275		
Valesco Industries	Valesco Fund II, LP	Acquisitions/Buyouts (Geographic Focus: Southwest U.S.)		59.0	250		
Valor Equity Partners	Valor Equity Partners IV	Growth Equity	150.0	150.0	750		

■ Open Funds    ■ Closed Funds

# FUNDS RAISED IN Q4 2017

Sponsor	Name of Fund	Fund Type	Amount Raised in 2017 (\$M)	Amount Raised-to-Date (\$M)	Target (\$M)	Placement Agent	Legal Counsel
Vance Street Capital	Vance Street Capital II LP	Acquisitions/Buyouts			350		
Värde Partners	Värde Fund XII	Acquisitions/Buyouts	1,740.0	1,740.0			
Vector Capital	Vector Capital V, L.P.	Acquisitions/Buyouts (Industry Focus: High Technology)	1,350.0	1,350.0	1,200		
Venor Capital Management	Venor Special Situations Fund II	Distressed/Turnaround		177.0	300		
Veritas Capital	Veritas Capital Fund VI	Acquisitions/Buyouts	100.0	100.0	3,000		
Verod Capital Management	VEROD CAPITAL GROWTH FUND II LP	Growth Equity		85.0	95		
Versa Capital Management	Versa Capital Fund III LP	Distressed/Turnaround		285.6	515		
Vestar Capital Partners	Vestar Capital Partners VII	Acquisitions/Buyouts	150.0	150.0	1,000		
Visium Healthcare Partners	Visium Healthcare Partners LP	Acquisitions/Buyouts (Industry Focus: Healthcare) (Debut Fund)		275.0	500	Fortress Group	
Vista Equity Partners	Vista Equity Partners VI	Acquisitions/Buyouts (Industry Focus: High Technology)	10,300.0	11,000.0	8,000		Kirkland & Ellis
Vista Equity Partners	Vista Foundation Fund III	Acquisitions/Buyouts (Industry Focus: High Technology)		2,500.0	2,750		Kirkland & Ellis
Vistria Group	Vistria Fund LP	Acquisitions/Buyouts (Industry Focus: Healthcare)		330.6	350	Moelis & Co	
Vortus Investments	Vortus Investments II	Acquisitions/Buyouts (Industry Focus: Energy & Power)	286.5	286.5			
VWH Capital Management	VWH Partners, LP	Acquisitions/Buyouts (Debut Fund)			750		
Vx Capital Partners	Vx Freighter Investment Fund	Acquisitions/Buyouts (Debut Fund)	107.0	107.0	100	BNP Paribas	Kirkland & Ellis
Wafra Partners LLC	Wafra Private Equity Fund V, L.P.	Acquisitions/Buyouts		100.0	350		
Water Street Healthcare Partners	Water Street Healthcare Partners IV, L.P.	Acquisitions/Buyouts (Industry Focus: Healthcare)			800		
Wellspring Capital Management	Wellspring Capital Fund VI	Acquisitions/Buyouts (Industry Focus: Retail)	200.0	200.0	1,200		
Welsh Carson Anderson & Stowe	Welsh Carson Anderson & Stowe Co-Invest HoldCo XII LP	Co-Investment		202.0			
Welsh Carson Anderson & Stowe	Welsh Carson Anderson & Stowe XII LP	Acquisitions/Buyouts		3,000.0	3,000	Asante Capital Group	
Westhook Capital Partners	Westhook Capital Partners, L.P.	Acquisitions/Buyouts (Debut Fund)	95.0	95.0			
White Rapids Capital	White Rapids Capital Fund I	Acquisitions/Buyouts (Debut Fund)			250		
Wind Point Partners	Wind Point Partners VIII	Acquisitions/Buyouts	550.3	985.0	950	Moelis & Company LLC	Kirkland & Ellis LLP
Windjammer Capital Investors	WINDJAMMER SENIOR EQUITY FUND V, L.P.	Acquisitions/Buyouts			800		
Winona Capital Management	Winona Capital Partners II	Acquisitions/Buyouts (Industry Focus: Consumer Products/ Services)		165.3	200		
WL Ross & Co	WLR Recovery Fund VI LP	Distressed/Turnaround			2,000	Invesco Distributors Inc	
WL Ross & Co	WLR Recovery IV Investors, LLC	Distressed/Turnaround		97.3			
WM Partners	HPH Specialized Fund I, L.P.	Acquisitions/Buyouts (Industry Focus: Healthcare) (Debut Fund)	307.0	307.0	300	VCP Advisors	
WRB Serra Partners	WRB Serra Partners Fund I, L.P.	Acquisitions/Buyouts (Industry Focus: Energy & Power) (Geographic Focus: Central/South America) (Debut Fund)	46.5	46.5			
Yellow Wood Capital Partners	Yellow Wood Capital Partners II, L.P.	Acquisitions/Buyouts	370.0	370.0	360	Park Hill Group	Proskauer Rose LLP
Z Capital Partners	Z CAPITAL PARTNERS III, L.P.	Distressed/Turnaround	286.5	286.5	1,000		

■ Open Funds    ■ Closed Funds



## FUNDS RAISED IN Q4 2017

Sponsor	Name of Fund	Fund Type	Amount Raised in 2017 (\$M)	Amount Raised-to-Date (\$M)	Target (\$M)	Placement Agent	Legal Counsel
<b>Buyouts Total</b>			<b>192,083.0</b>	<b>322,850.2</b>	<b>428,541.6</b>		
<b>Mezzanine Fund List</b>							
Sponsor	Name of Fund	Fund Type	Amount Raised in 2018 (\$M)	Amount Raised-to-Date (\$M)	Target (\$M)	Placement Agent	Legal Counsel
Arrowhead Investment Management	Arrowhead Capital Fund III, LP	Mezzanine	266.2	266.2			
Assurance Mezzanine	Assurance Mezzanine Fund III	Mezzanine	74.7	74.7			
Audax Group	Audax Mezzanine Fund IV, L.P.	Mezzanine		150.0	1,250		Kirkland & Ellis
BlueArc Mezzanine Partners	BlueArc Mezzanine Partners I, L.P.	Mezzanine (Debut Fund)					
Caltius Capital Management	Caltius Partners V LP	Mezzanine		112.0	500		Kirkland & Ellis
CapitalSpring LLC	CapitalSpring Investment Partners V, LP	Mezzanine		231.2			
Carlyle Group	Carlyle Energy Mezzanine Opportunities Fund II, L.P.	Mezzanine (Industry Focus: Energy/Power)	1,472.1	1,472.1			
Centerfield Capital Partners	CCP IV-SBIC, L.P.	Mezzanine	44.0	87.4	110		
Centerfield Capital Partners	Centerfield Capital Partners IV, L.P.	Mezzanine	36.5	36.5	60		
Crescent Capital Group	Crescent Mezzanine Partners VII, L.P.	Mezzanine	1,055.8	4,600.0	3,000	First Avenue Partners LLP; Baro Investment & Securities Co.	Debevoise & Plimpton LLP
Falcon Investment Advisors	Falcon Strategic Partners V, LP	Mezzanine		842.6	1,250	Atlantic-Pacific Capital	
GCM Grosvenor	GCM Grosvenor California Impact SBIC Fund, L.P.	Mezzanine		22.3			
GoldPoint Partners	GoldPoint Mezzanine Partners Co-Investment Fund A, LP	Mezzanine	20.8	20.8			
GoldPoint Partners	GoldPoint Mezzanine Partners IV LP	Mezzanine	489.0	1,300.0			
Golub Capital	Golub Capital International 10, L.P.	Mezzanine	575.4	1,012.5			
Golub Capital	Golub Capital International 9, L.P.	Mezzanine		549.8			
Golub Capital	Golub Capital International Ltd.	Mezzanine		570.8			
Golub Capital	Golub Capital Partners 10, L.P.	Mezzanine	297.7	743.3			
Golub Capital	Golub Capital Partners II Rollover Fund, L.P.	Mezzanine	197.6	197.6			
Golub Capital	Golub Capital Partners 11, L.P.	Mezzanine	467.5	467.5	1,000		
Golub Capital	Golub Capital Partners 9, L.P.	Mezzanine		420.6			
Greyrock Capital Group	GCG Investors IV	Mezzanine	275.0	275.0	200	CrossBay Capital	
Gryphon Investors	Gryphon Mezzanine Partners	Mezzanine	100.0	100.0	100		
GSO Capital Partners	GSO Capital Opportunities Fund III	Mezzanine		6,500.0	6,000		
HarbourVest Partners	HarbourVest Mezzanine Income Fund I	Mezzanine	375.0	375.0	250		
Harvest Partners	Harvest Partners Structured Capital Fund, L.P.	Mezzanine		331.7	400		
HPS Investment Partners	HPS Mezzanine Partners III	Mezzanine		5,600.0	5,500		
JP Morgan Asset Management	Mezzanine Private Investors III, LLC	Mezzanine		1,366.0			
Locust Point Capital	Locust Point Private Credit Fund LP	Mezzanine (Debut Fund)			250		
Merion Investment Partners	Merion Investment Partners III, L.P.	Mezzanine		56.6	65		
Merit Capital Partners	MERIT MEZZANINE FUND VI, L.P.	Mezzanine	298.0	298.0	500		
NBK Capital Partners	NBK Capital Partners Mezzanine Fund II	Mezzanine (Industry Focus: Consumer Products/Services)	160.0	160.0		Maples Fund Services	Morgan Lewis

■ Open Funds    ■ Closed Funds

# FUNDS RAISED IN Q4 2017

Sponsor	Name of Fund	Fund Type	Amount Raised in 2017 (\$M)	Amount Raised-to-Date (\$M)	Target (\$M)	Placement Agent	Legal Counsel
NewSpring Capital	NewSpring Mezzanine Capital III, L.P.	Mezzanine	9.0	105.3	105		
Newstone Capital Partners	Newstone Capital Partners III, L.P.	Mezzanine			800		Kirkland & Ellis
Northwestern Mutual Capital	NORTHWESTERN MUTUAL CAPITAL MEZZANINE FUND IV, LP	Mezzanine			48		
Oaktree Capital Management	Oaktree Mezzanine Fund IV	Mezzanine		602.5			
ORIX Mezzanine & Private Equity	ORIX Capital Fund I, L.P.	Mezzanine	74.5	143.4			
Oxer Capital, Inc.	Oxer BCP Mezzanine Fund, L.P.	Mezzanine		122.0			
Peninsula Capital Partners	Peninsula Fund VI Limited Partnership	Mezzanine		402.0			
Providence Equity Partners LLC	Providence TMT Special Situations Fund II LP	Mezzanine		850.0	1,000		
Prudential Capital Partners	Prudential Capital Partners V, L.P.	Mezzanine	1,825.0	1,825.0	1,400		
Quadrant Capital	Quadrant Mezzanine Partners LLC	Mezzanine	10.0	10.0			
Resolute Capital Partners	Resolute Capital Partners Fund IV, L.P.	Mezzanine	93.9	93.9	150		
Riverside Co.	Riverside Strategic Capital Fund	Mezzanine		146.4	350		
Seacoast Capital	Seacoast Capital Partners IV, L.P.	Mezzanine		88.7	90		
Spell Capital Partners	Spell Capital Mezzanine Partners SBIC Fund II, LP	Mezzanine	235.0	235.0	225		
Tecum Capital Partners	Tecum Capital Partners II, L.P.	Mezzanine	225.0	225.0	75		
WestRiver Capital Management	WESTRIVER MEZZANINE LOANS - LOAN POOL V, LLC	Mezzanine	105.2	105.2			
Yukon Partners	Yukon Capital Partners III LP	Mezzanine	558.7	558.7		Credit Suisse's Private Fund Group	Dorsey Whitney; Schiff Hardin
<b>Mezzanine Total</b>			<b>9,341.65</b>	<b>33,753.35</b>	<b>24,678.25</b>		
<b>Grand Total, Buyouts and Mezzanine:</b>			<b>201,424.69</b>	<b>356,603.56</b>	<b>453,219.82</b>		
<b>Fund of Funds List</b>							
Sponsor	Name of Fund	Fund Type	Amount Raised in 2015 (\$M)	Amount Raised-to-Date (\$M)	Target (\$M)	Placement Agent	Legal Counsel
BlackRock, Inc.	BlackRock Special Opportunities Fund III, L.P.	Fund of Funds		128.7			
Brandywine Managers, LLC	BRANDYWINE PRIVATE EQUITY PARTNERS (2016), LP	Fund of Funds		85.0			
GoldPoint Partners LLC	GoldPoint Partners Select Manager Fund III, L.P.	Fund of Funds		223.1			
Hamilton Lane	Hamilton Lane Private Equity Fund IX LP	Fund of Funds		226.4			
HarbourVest	HarbourVest Partners X AIF L.P.	Fund of Funds		388.3			
HarbourVest	HarbourVest Partners X Buyout Fund L.P.	Fund of Funds		1,026.2			
HarbourVest	HarbourVest Partners X L.P.	Fund of Funds		128.0			
HCP & Company	HCP Private Equity Fund VII, L.P.	Fund of Funds		49.7			
Hirtle Callaghan	Hirtle Callaghan Private Equity Fund X, L.P.	Fund of Funds		318.7			
J.P. Morgan	J.P. Morgan U.S. Corporate Finance Institutional Offshore Investors V L.P.	Fund of Funds		60.0			
<span style="color: red;">■</span> Open Funds	<span style="color: black;">■</span> Closed Funds						

# FUNDS RAISED IN Q4 2017

Sponsor	Name of Fund	Fund Type	Amount Raised in 2017 (\$M)	Amount Raised-to-Date (\$M)	Target (\$M)	Placement Agent	Legal Counsel
J.P. Morgan	J.P. Morgan Venture Capital Institutional Investors V LLC	Fund of Funds		128.8			
M2 (Muller & Monroe)	M2 Private Equity Fund-of-Funds II, L.P.	Fund of Funds		136.4	400		
Mesirow Financial Private Equity	MESIROW FINANCIAL PRIVATE EQUITY PARTNERSHIP FUND VI, L.P.	Fund of Funds		613.9	650		
Morgan Creek Capital LLC	Morgan Creek Partners VI, LP	Fund of Funds		39.1	100		
Northern Trust	BUYOUT CORE FUND VI, L.P.	Fund of Funds		197.9			
Northern Trust	PRIVATE EQUITY CORE FUND VI, L.P.	Fund of Funds		338.4			
Northern Trust	VENTURE CORE FUND VI, L.P.	Fund of Funds		66.7			
Pantheon Ventures	Pantheon Global Co-Investment Opportunities Fund III, L.P.	Fund of Funds		100.0			
Paragon Outcomes Management LLC	Paragon Outcomes Fund II, L.P.	Fund of Funds		319.0			
Parthenon Capital	PARTHENON INVESTORS V, L.P.	Fund of Funds		848.0			
Portfolio Advisors, LLC	Portfolio Advisors Asia Fund V, L.P.	Fund of Funds		150.1			
Portfolio Advisors, LLC	Portfolio Advisors Private Equity Fund IX, L.P.	Fund of Funds		290.5			
RCP Advisors	RCP Fund X, LP	Fund of Funds		331.8	400		
RCP Advisors	RCP Fund XI, LP	Fund of Funds		279.2	400		
SCS Financial Services	SCS Private Equity Fund III, LLC	Fund of Funds		270.3			
Siguler Guff	Siguler Guff Distressed Opportunities Fund V, LP	Fund of Funds		463.2			
Siguler Guff	Siguler Guff Global Emerging Markets Opportunities Fund IV, LP	Fund of Funds		45.8			
Siguler Guff	Siguler Guff Small Buyout Opportunities Fund III, LP	Fund of Funds		725.1			
Summit Rock Advisors	Summit Rock Private Equity Portfolio II	Fund of Funds		413.0			

## Other Notable Funds List

Sponsor	Name of Fund	Fund Type	Amount Raised in 2015 (\$M)	Amount Raised-to-Date (\$M)	Target (\$M)	Placement Agent	Legal Counsel
Blackstone Group	Blackstone Infrastructure Investment Vehicle	Infrastructure	20,000.0	20,000.0	40,000		
Global Infrastructure Partners	Global Infrastructure Partners III	Infrastructure		10,800.0			
Highstar Capital	Highstar Capital IV LP	Infrastructure		1,128.1	3,500	Probitas Partners / Pinebridge Securities LLC	
LambdaStar Infrastructure Partners LLC	LambdaStar Infrastructure Partners LP	Infrastructure			1,500		
Morgan Stanley	Morgan Stanley Infrastructure Partners II	Infrastructure		1,500.0	4,000		
North Haven Partners	North Haven Infrastructure Partners II LP	Infrastructure		937.1			
Stonepeak Infrastructure Partners	Stonepeak Infrastructure Fund II	Infrastructure		3,500.0	3,500		
Carlyle Group LLC	Carlyle Power Partners II, L.P.	Infrastructure (Industry Focus: Energy/Power)		839.3			
Ag Securitized Asset Recovery Holdings	AG Core Plus Realty Fund III, L.P.	Private Debt		832.3			

■ Open Funds    ■ Closed Funds

# FUNDS RAISED IN Q4 2017

Sponsor	Name of Fund	Fund Type	Amount Raised in 2017 (\$M)	Amount Raised-to-Date (\$M)	Target (\$M)	Placement Agent	Legal Counsel
Ag Securitized Asset Recovery Holdings	AG Net Lease Realty Fund III, L.P.	Private Debt		173.2			
Ag Securitized Asset Recovery Holdings	AG Securitized Asset Recovery Holdings, L.P.	Private Debt		298.5			
Antares Capital	Antares CLO 2017-1, LTD	Private Debt	2,100.0	2,100.0			
AUDAX Group LP	Audax Credit Opportunities Fund LP	Private Debt		159.8			
AUDAX Group LP	Audax Senior Loan Fund I, L.P.	Private Debt		206.0	200		
Benefit Street Partners	Benefit Street Partners Distressed Opportunities Fund L.P.	Private Debt		55.0			
Carlyle Group LLC	Carlyle 2017 U.S. CLO Fund	Private Debt	612.0	612.0			
Carlyle Group LLC	Carlyle Structured Credit Fund, L.P.	Private Debt	368.7	368.7			
Crestline Investors	Crestline Opportunity Fund III	Private Debt	1,340.0	1,340.0			
CRG Partners	CRG Partners III	Private Debt		515.0			
Freedom 3 Capital	Freedom 3 Investments III, LP	Private Debt	90.1	90.1	150		
GSO Capital Partners	GSO European Senior Debt Fund	Private Debt		1,940.0			
Hamilton Lane	Hamilton Lane Strategic Opportunities Fund 2017	Private Debt	435.0	435.0	250		
Monarch Alternative Capital	Fund III	Private Debt			850	Lazard	
Neuberger Berman	NB Private Debt Fund LP	Private Debt		620.9			
Oaktree Capital Management LP	Oaktree Power Opportunities Fund IV, L.P.	Private Debt					
PCEC Management, LLC	Petro Capital Energy Credit, LLC	Private Debt		11.3	150		
Praesidian Capital	Praesidian Capital Europe I-B LP	Private Debt		162.3	322		
Star Mountain Capital	Star Mountain Diversified Small Business Access Fund II, LP	Private Debt	52.7	52.7			
Vista Equity Partners	Vista Credit Opportunities Fund II	Private Debt					
Owl Rock Capital Partners	Owl Rock Capital Partners Fund I	Private Debt (Debut Fund)	3,000.0	5,000.0	3,500		
Carlyle Group LLC	Carlyle Asia Structured Credit Opportunities Fund, L.P.	Private Debt (Geographic Focus: Asia Pacific)		265.6			
BlackGold Capital Management	BlackGold Private Equity Partners II	Private Debt (Industry Focus: Energy & Power)	165.0	165.0			
Athyrium Capital Management	Athyrium Opportunities Fund II LP	Private Debt (Industry Focus: Healthcare)		1,230.0			
Astrum Investment Management LLC	Astrum Fund I	Real Estate		3.2	50		
Blackstone Group	Blackstone Real Estate Debt Strategies III L.P.	Real Estate		2,100.0	4,000		
Brickman, Bruce S & Associates, Inc.	Brickman Fund V, L.P.	Real Estate		278.4	500		
Calare Properties, Inc.	Calare Real Estate Income Value Fund, L.P.	Real Estate		21.0	50		Darrow Everett LLP
Cerberus Capital Management, L.P.	Cerberus Institutional Real Estate Partners, L.P., Series Three	Real Estate		350.0	1,275		
Colony Realty Partners LLC	Colony Realty Partners IV LP	Real Estate		75.0	490		
Fall Line Capital GP LLC	Fall Line Farms Fund I, L.P.	Real Estate		11.0	200		
KTR Capital Partners	KTR Industrial Fund III, L.P.	Real Estate		441.2	750		
LaSalle Investment Management, Inc.	LaSalle Income & Growth Fund VI, L.P.	Real Estate		345.0	500		
Mesirow Financial Private Equity	Mesirow Financial Real Estate Value Fund, L.P.	Real Estate		377.8	500		
Noble Investment Group	Noble Hospitality Fund II, L.P.	Real Estate		108.0	200		

■ Open Funds    ■ Closed Funds

## FUNDS RAISED IN Q4 2017

Sponsor	Name of Fund	Fund Type	Amount Raised in 2017 (\$M)	Amount Raised-to-Date (\$M)	Target (\$M)	Placement Agent	Legal Counsel
Oaktree Capital Management LP	Oaktree Real Estate Opportunities Fund VII, L.P.	Real Estate		1,398.9			
Parmenter Realty Partners	Parmenter Realty Fund IV, L.P.	Real Estate		145.1	500		
PCCP LLC	PCCP Equity VI LP	Real Estate		200.0	500		
Private Advisors	Private Advisors Real Assets Fund, LP	Real Estate		100.0	200		
Ram Real Estate	Ram Realty Partners III, L.P.	Real Estate		56.4	200		
RCP Student Housing Management, LLC	RCP Student Housing Partners I, L.P.	Real Estate		15.8			
Siguler Guff	Siguler Guff Distressed Real Estate Opportunities Fund II (E), LP	Real Estate		229.9			
Westbrook Partners LLC	Westbrook Real Estate Fund X LP	Real Estate		693.0	2,500		
Blackstone Group	Blackstone Real Estate Partners Europe V L.P.	Real Estate (Geographic Focus: Europe)		7,035.8			
Cypress Growth Capital	CGC Royalty Investments III LP	Royalties	42.0	42.0			
iCapital Network	iCapital-OrbiMed Royalty Opportunities II Access Fund, L.P.	Royalties		33.0	33		
NovaQuest Capital Management	NovaQuest Co-Investment Fund IV, L.P.	Royalties		150.0	150		
OrbiMed Advisors LLC	OrbiMed Royalty Opportunities II, LP	Royalties		900.0	900		
Visium Asset Management LP	Visium Healthcare Partners, LP	Royalties		275.0	500		
Abbott Capital	Abbott Secondary Opportunities, L.P.	Secondary	18.5	121.0			
Blackstone Group	Blackstone Strategic Partners Secondaries VII	Secondary		442.7			
Capital Dynamics	Capital Dynamics Global Secondaries IV, L.P.	Secondary		107.9	500		
Hamilton Lane	Hamilton Lane Secondary Fund IV LP	Secondary		229.4			
HarbourVest	Dover Street IX L.P.	Secondary		3,922.3	3,600		
Irving Place Capital	Irving Place Capital Partners III SPV, L.P.	Secondary		500.0			
Leerink Revelation Partners	LEERINK REVELATION HEALTHCARE FUND I, L.P.	Secondary		192.1			
Lexington Partners	Lexington Middle Market Investors IV	Secondary			2,000		
Newbury Partners	Newbury Equity Partners IV	Secondary	1,400.0	1,400.0	1,000		
Origami Capital Partners	Origami Opportunities Fund III Offshore, L.P.	Secondary		102.0	450		
Pantheon Ventures	Pantheon Global Secondary Fund V, L.P.	Secondary		1,733.8			
Permal Capital Management	Permal Private Equity Opportunities V LP	Secondary		305.5	500		
Pomona Capital	Pomona Capital IX, L.P.	Secondary			1,750		
Portfolio Advisors, LLC	Portfolio Advisors Secondary Fund III, L.P.	Secondary		391.7			
Private Advisors	Private Advisors Secondary Fund V, LP	Secondary		50.0	200		
Siguler Guff	Siguler Guff Secondary Opportunities Fund, LP	Secondary		181.5			
Strategic Partners Fund Solutions	Strategic Partners Fund VII, L.P.	Secondary		5,856.7			