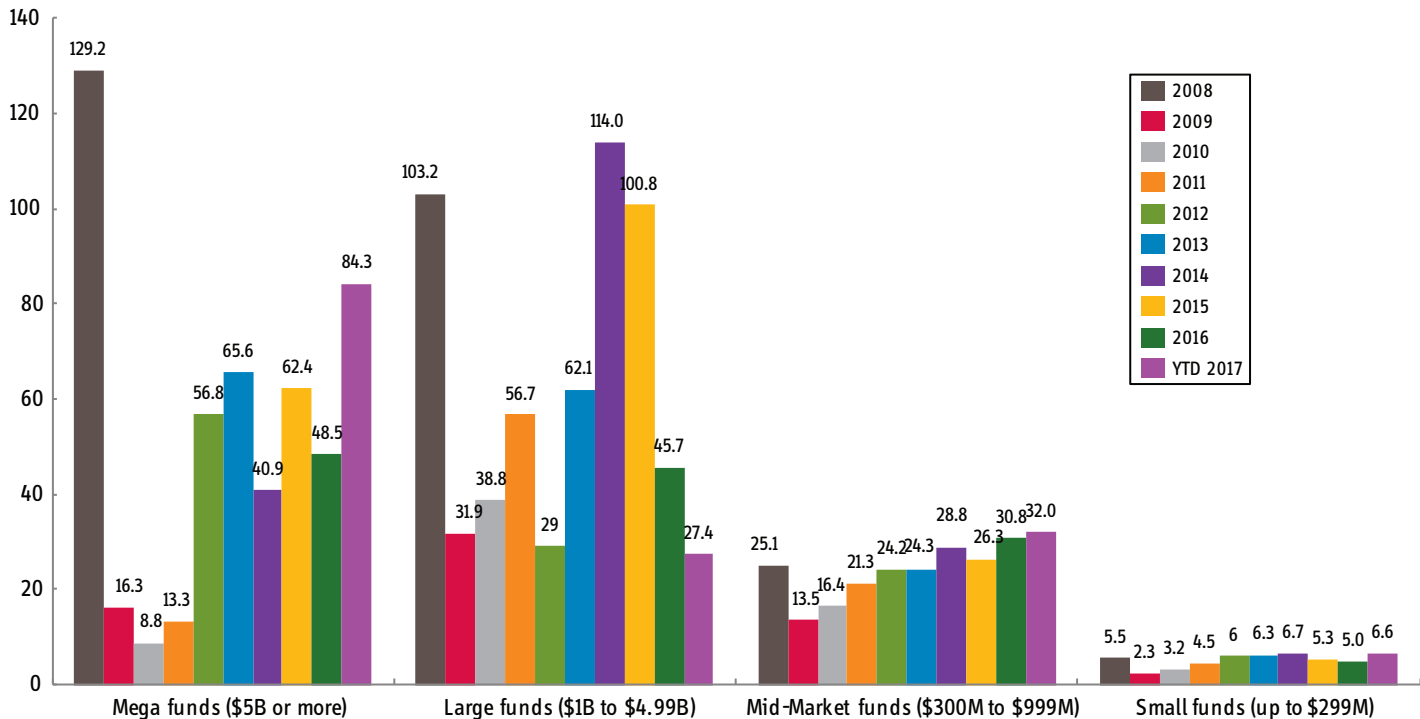


# LBO funds raised by target size through Q4 2017 (\$B)



Source: Buyouts Magazine; Data is as of December 11, 2017

\*Starting in 2014, totals were adjusted for removal of Infrastructure, Real Estate and Natural Resources funds