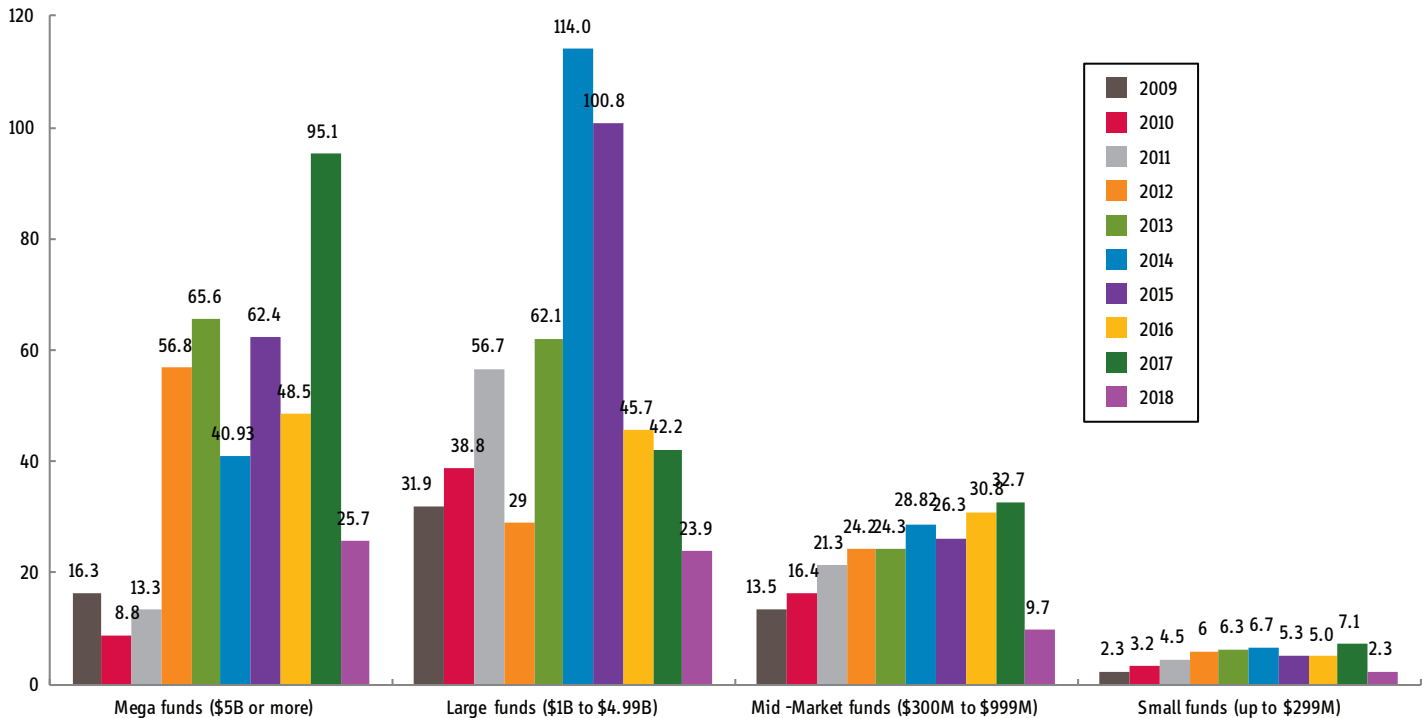


LBO funds raised by target size through Q2 2018 (\$B)



Source: Buyouts Insider; Data is as of June 27, 2018

*Starting in 2014, totals were adjusted for removal of Infrastructure, Real Estate and Natural Resources funds