

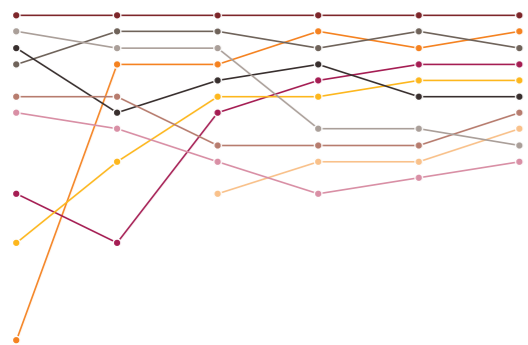
PERE

Inside the Global Investor 100

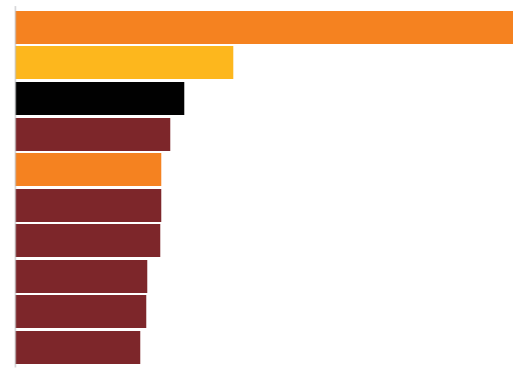


Click a chart or scroll through the slides

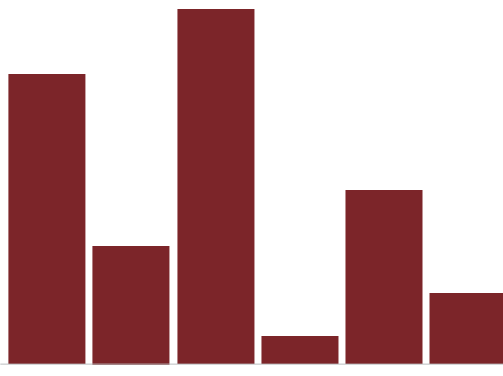
Tracking the top 10



By allocation



By geography



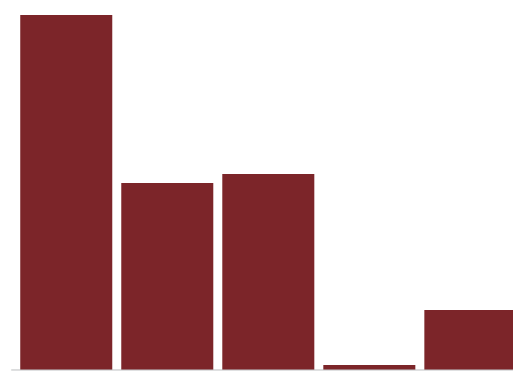
By institution type



Covid perspectives



Public pensions



Insurers



Sovereign wealth funds



Looking ahead



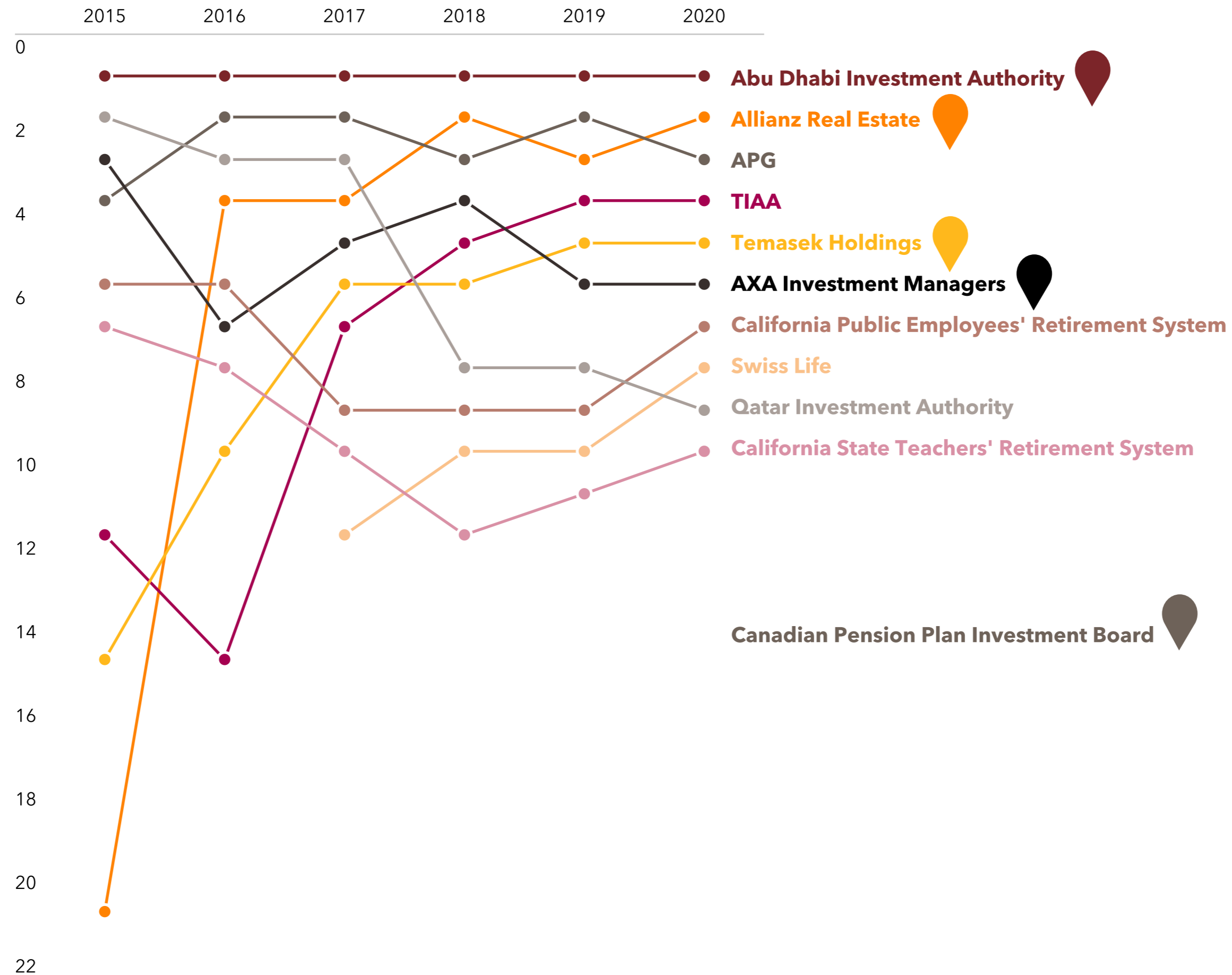
CLICK HERE
to view the
full ranking



Which institutions are in the top 10?

By dollar amount committed to the asset class, the top 10 has been fairly stable over the years. Here are some of its most telling movements

How this year's top 10 has ranked over the last six years



Source: PERE



CLICK HERE
to read more
tales from
the top 10

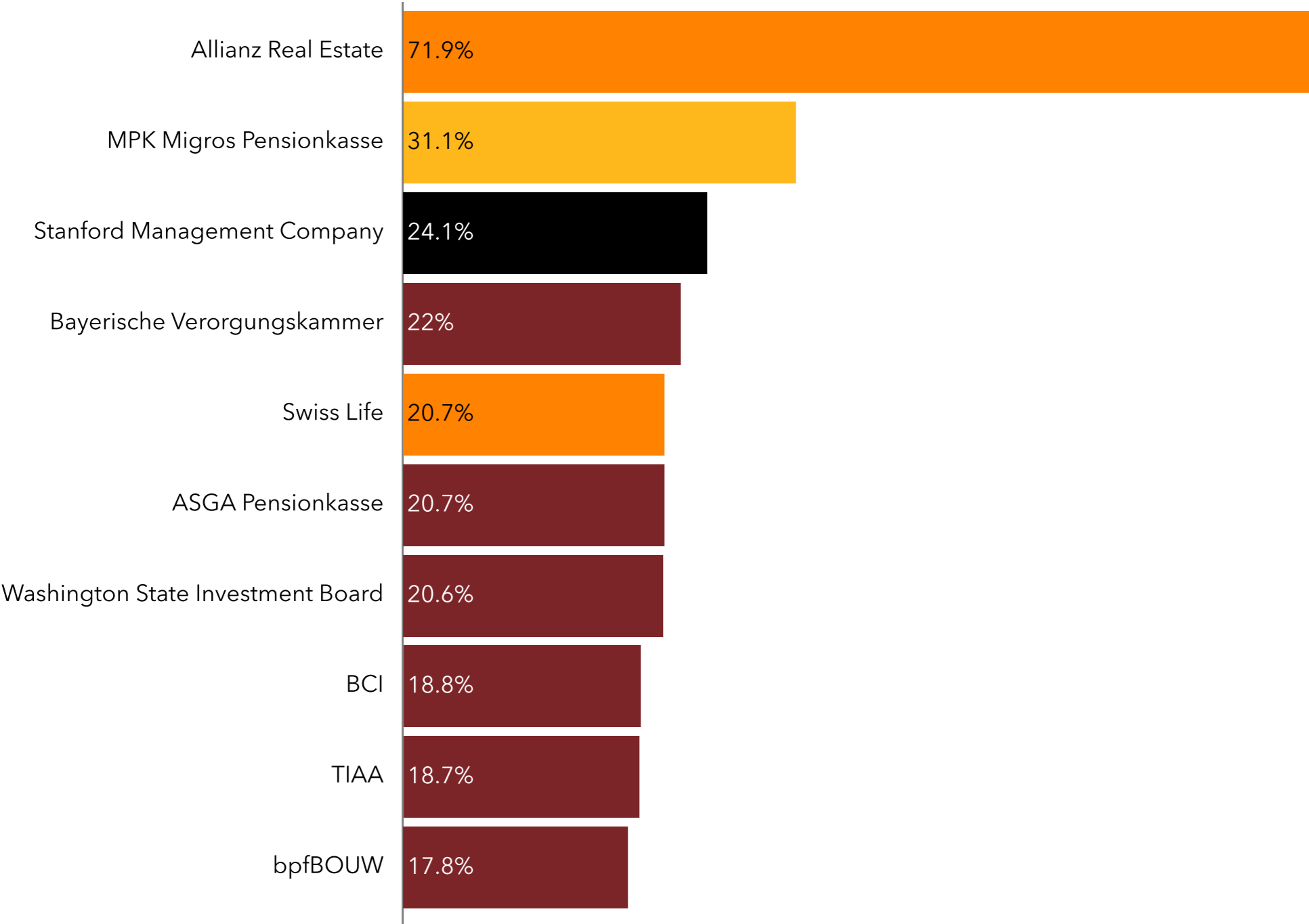


Hover over the pointer to discover more about the firms in the Global Investor 100

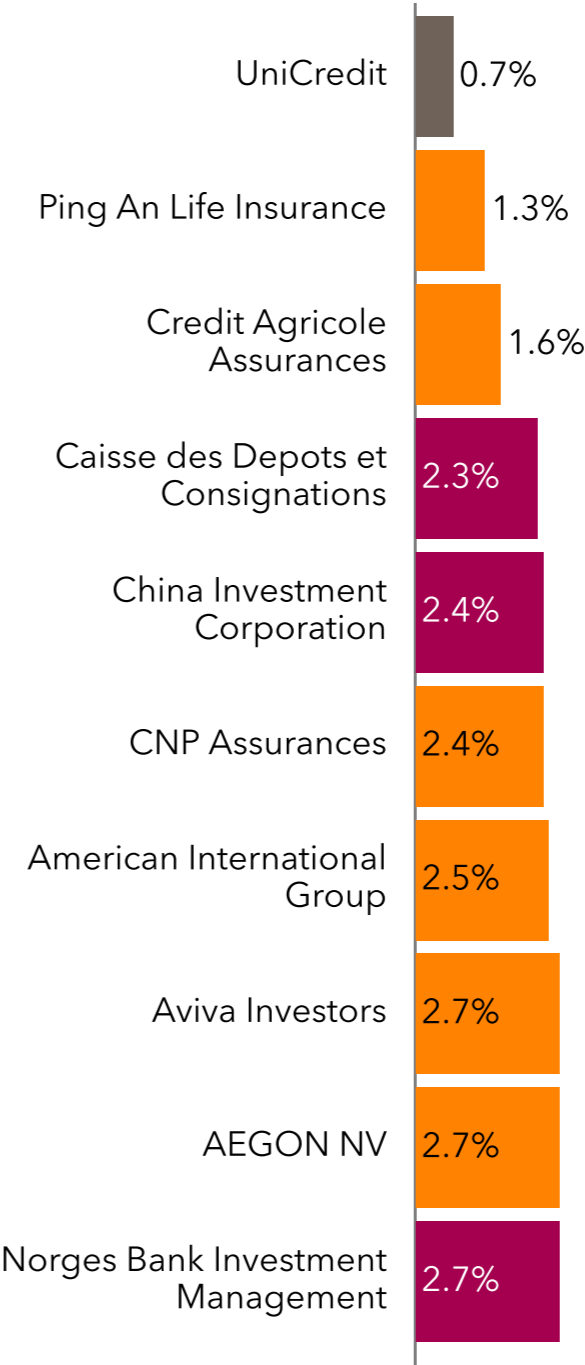
Which are most committed to private real estate?

Exposure to the asset class can be ranked not only by dollar commitments but by percentage allocation. *PERE* data reveal a different looking top 10 if institutions were ranked in this way

Top 10 by allocation (%)



Bottom 10 by allocation (%)



CLICK HERE
to read the top five takeaways from this year's ranking



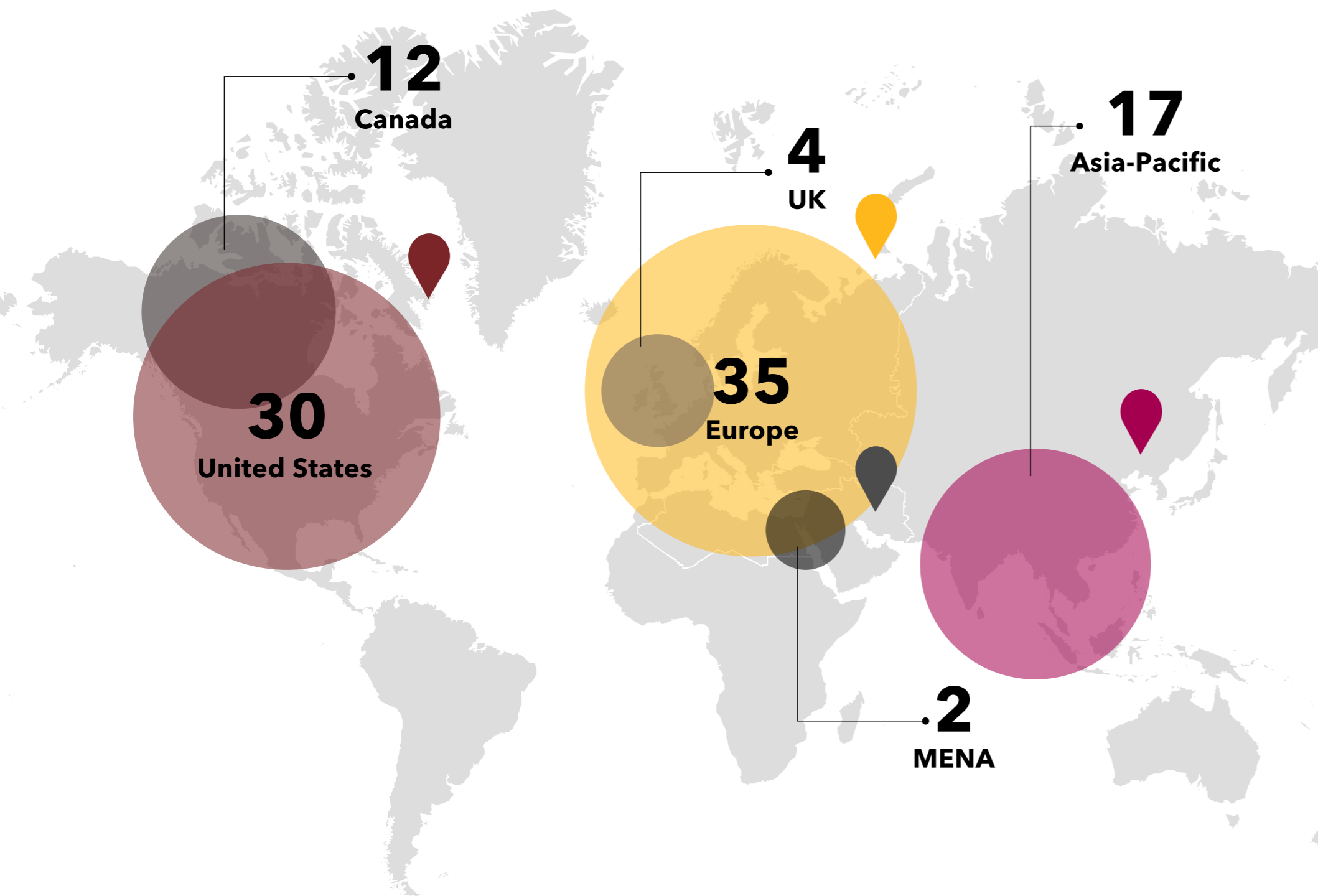
- Public pension fund
- Insurance company
- Sovereign wealth fund
- Private pension fund
- Asset manager
- Foundations/endowments

Source: PERE

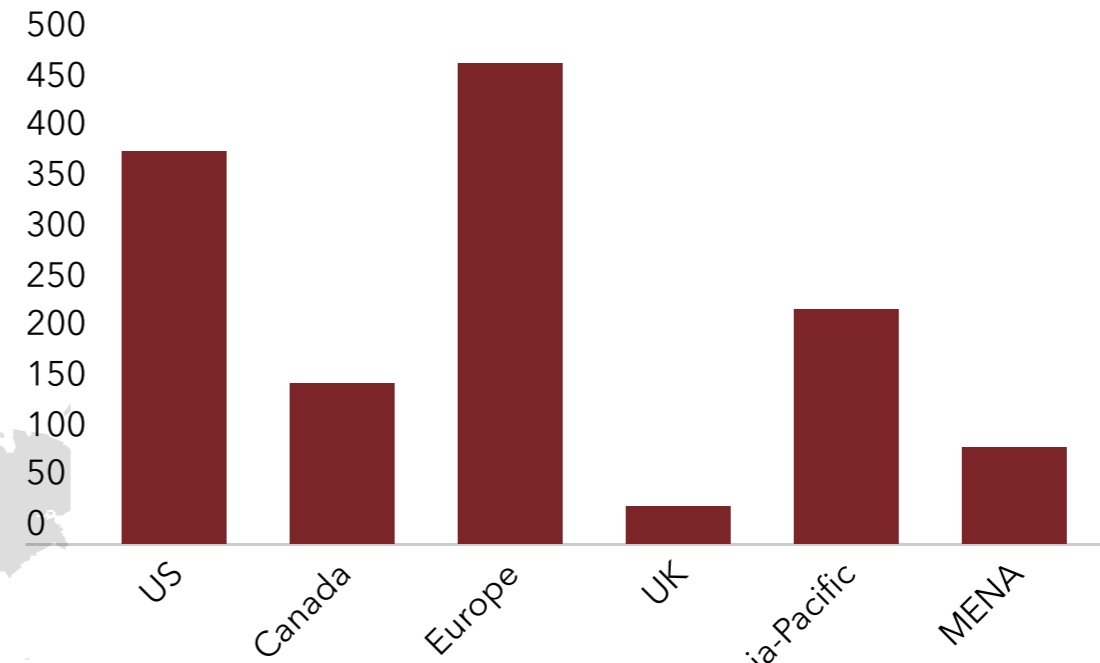
Most investors are based in North America

The Middle East and North Africa has only two institutions featuring in the Global Investor 100, but also the highest average allocation to private real estate on a US dollar basis

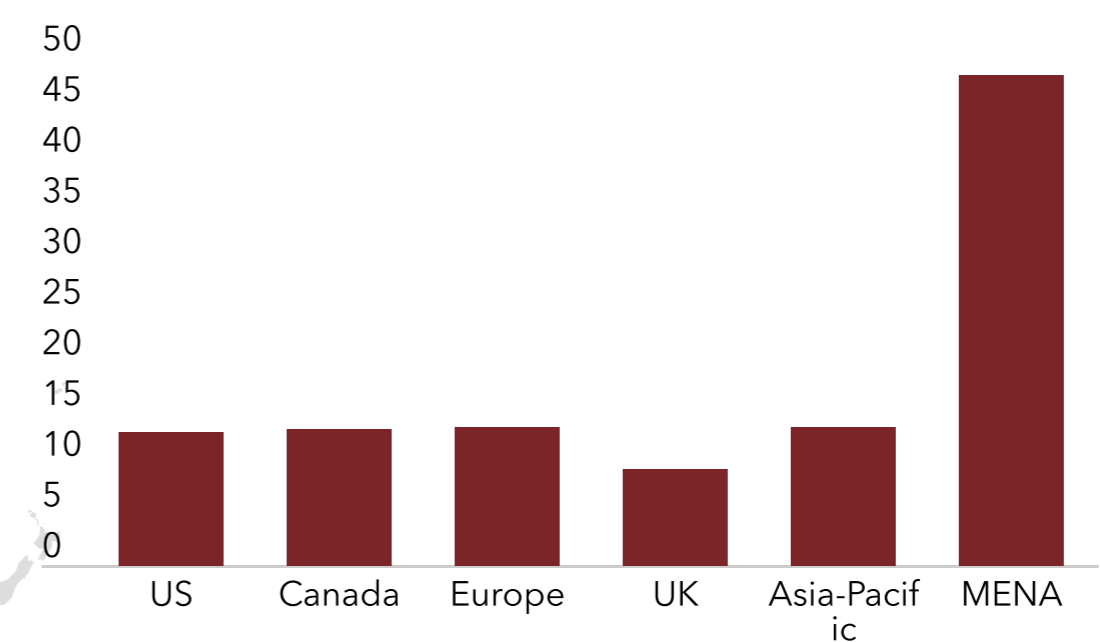
Number of investors by country or region of origin



Total regional allocation (\$bn)



Average regional allocation (\$bn)



CLICK HERE
to read more
insight from
the Global
Investor 100



Hover over the pointer to
discover more about the
firms in the Global
Investor 100

Source: PERE

Covid perspectives

The pandemic is top of mind for investors; here are some views on its impact on private real estate

Well-capitalized investors able to take a long-term view should be able to work through it

Christoph Donner, Allianz Real Estate



The relative evaluation of risk within property sectors has changed as a result

Florian Winkle, GLL Real Estate

There are challenges to finding deals

Guy Fulton, Canada Pension Plan Investment Board

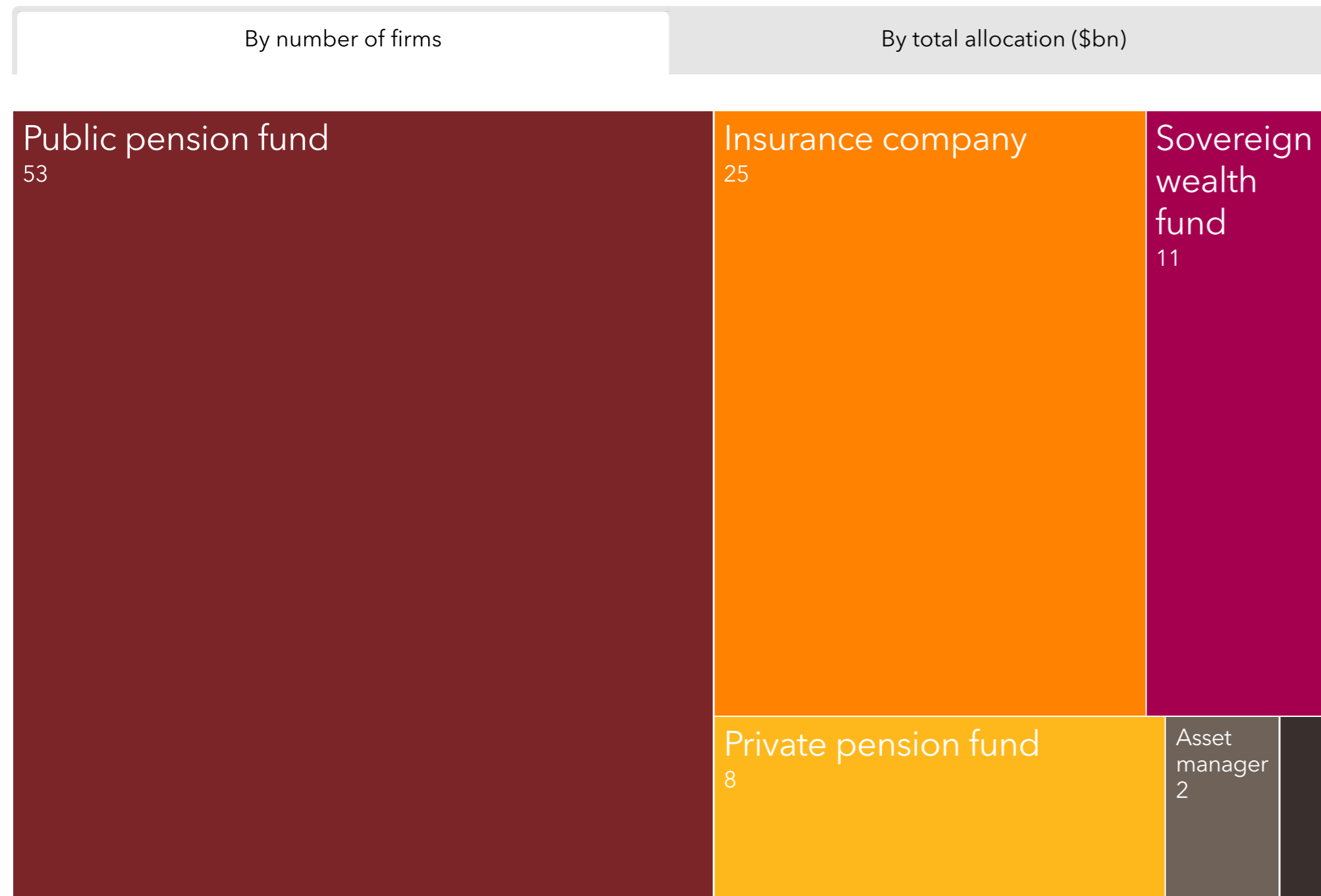
A decorative graphic on the right side of the page. It features a semi-circular bar chart with bars of varying heights in shades of pink and purple. Below the chart, a dark red hand cursor icon is pointing upwards. The background is a light pink gradient.

CLICK HERE
to view the
full ranking

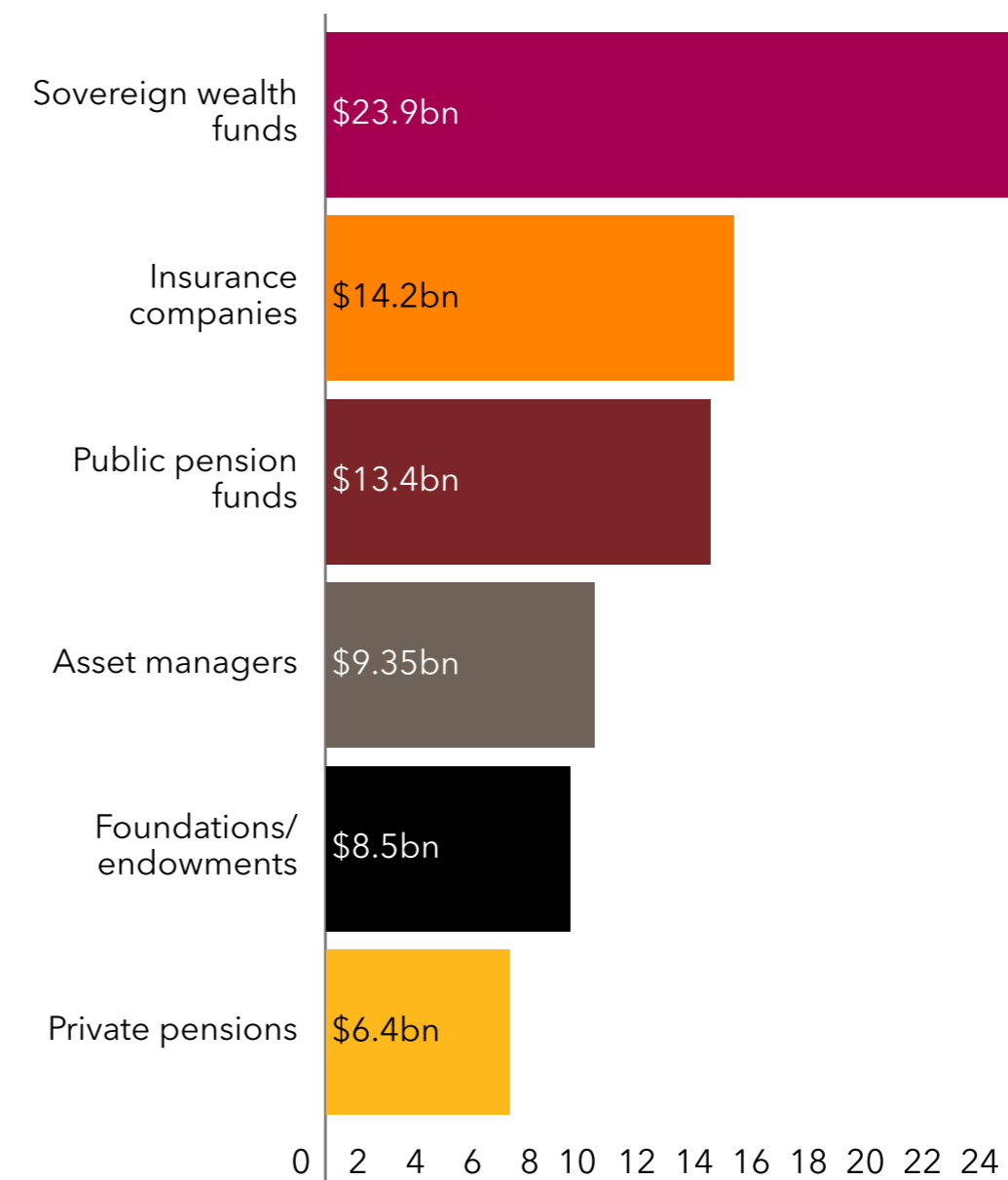
Public pension funds dominate the ranking

Just over half the entrants in the Global Investor 100 are public pension funds, but sovereign wealth funds have the highest average allocation to private real estate on a US dollar basis

Click on a tab to see more



Average allocation (\$bn)



CLICK HERE
to read more
insight from
the Global
Investor 100

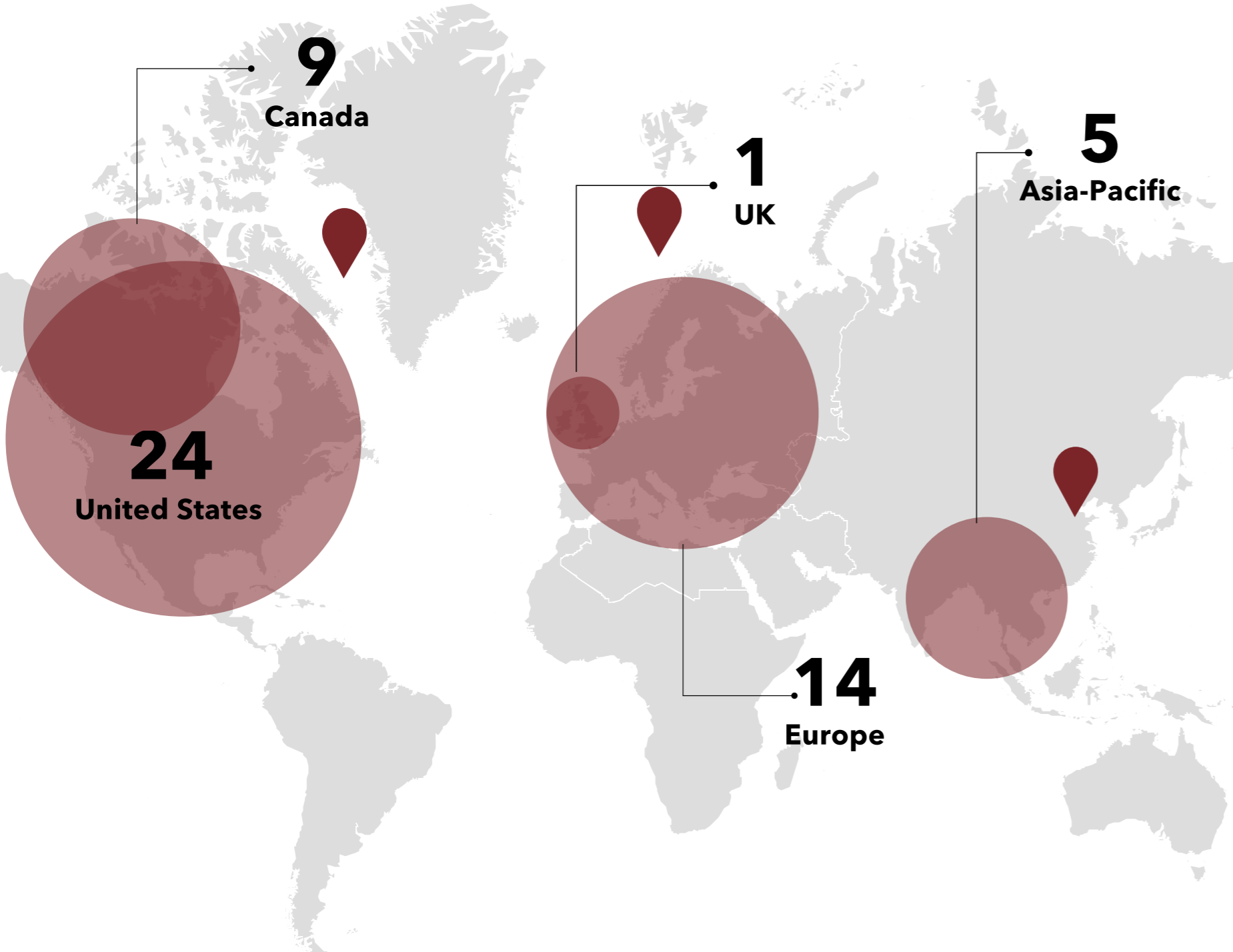


- Public pension fund
- Insurance company
- Sovereign wealth fund
- Private pension fund
- Asset manager
- Foundations/endowments

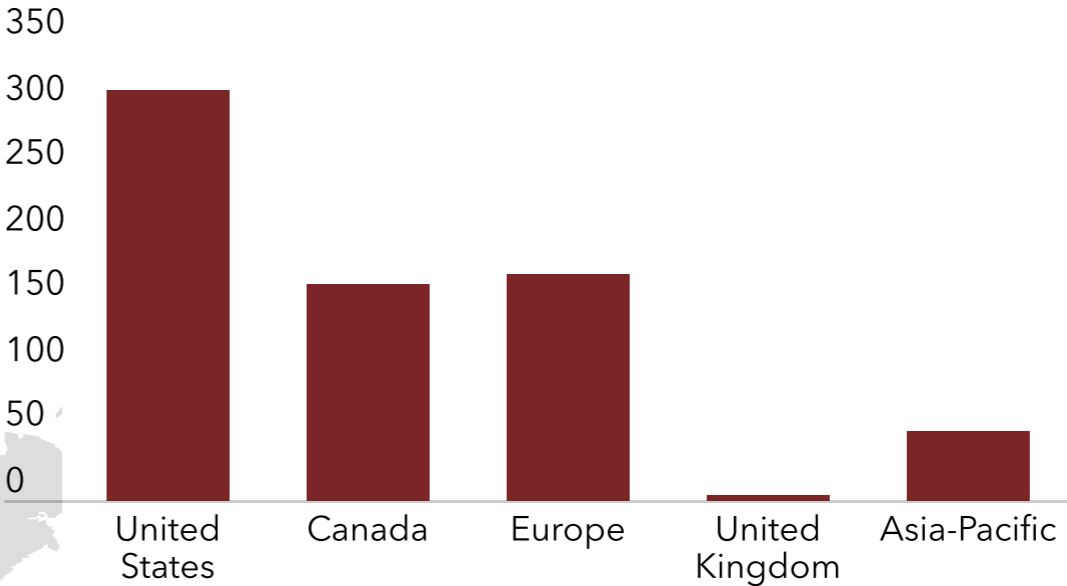
Spotlight on: Public pension funds

Institutional heavyweights like the CPPIB give Canadian-based pension fund investors the highest average allocation to the sector among this investor type

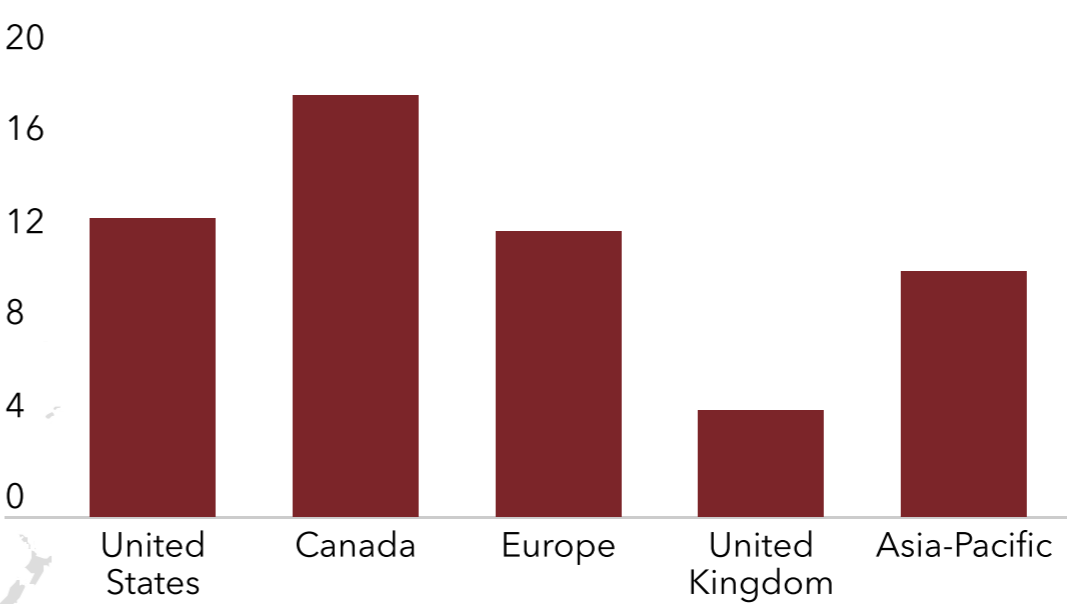
Number of public pensions by country or region of origin



Total public pension allocation (\$bn)



Average public pension allocation (\$bn)



CLICK HERE
to view the
full ranking

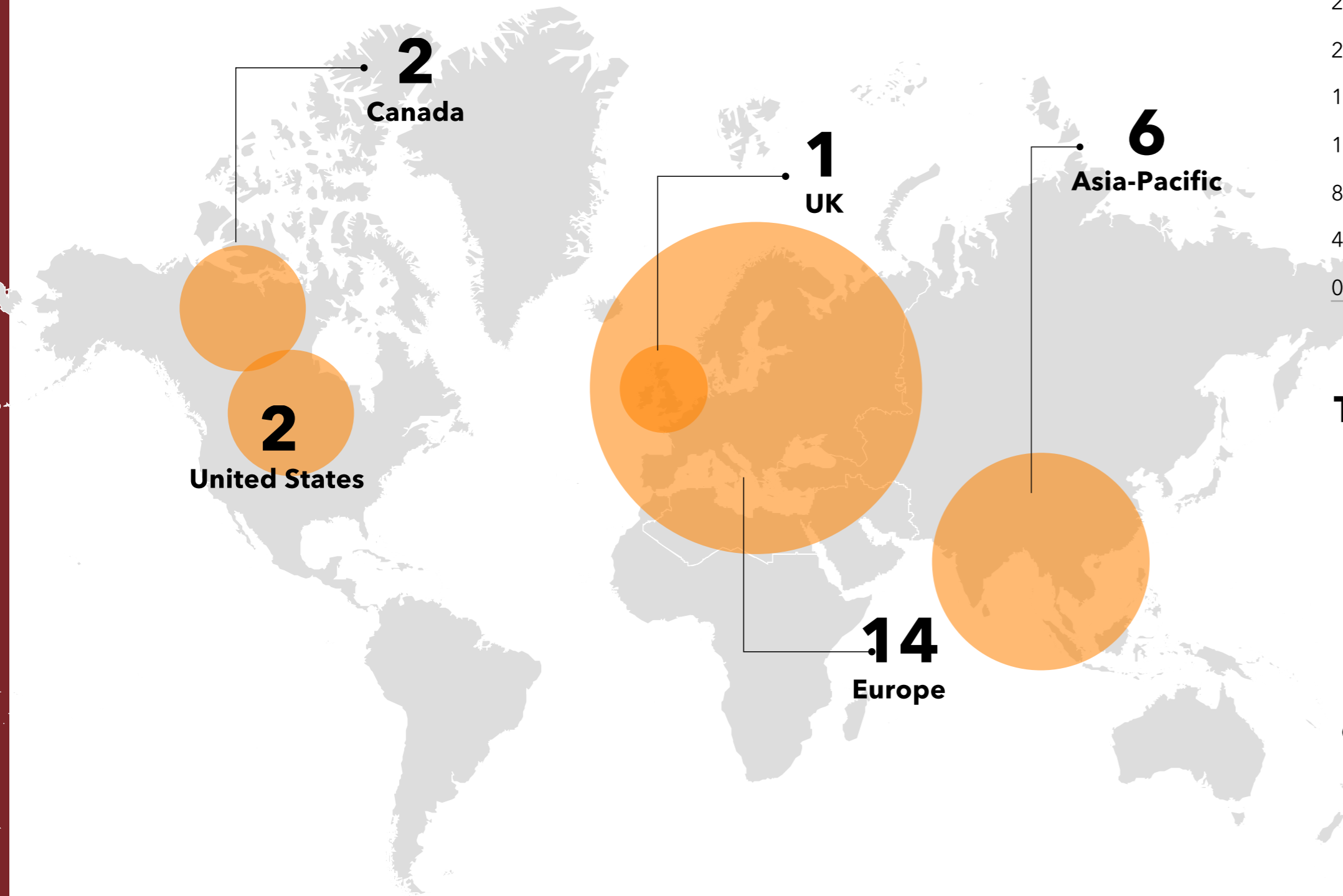
- Public pension fund
- Insurance company
- Sovereign wealth fund
- Private pension fund
- Asset manager
- Foundations/endowments

Source: PERE

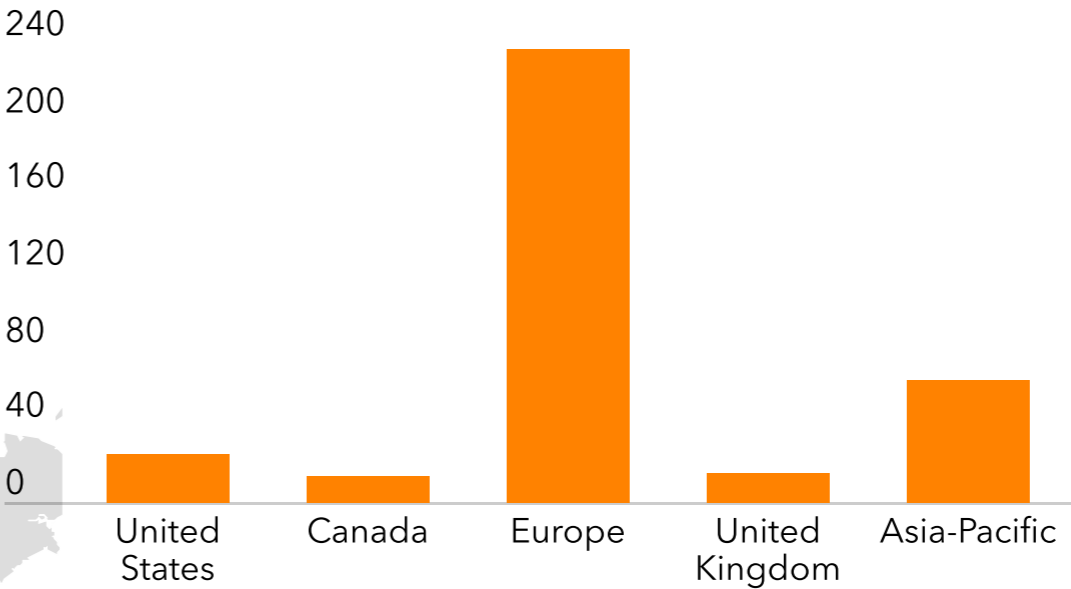
Spotlight on: Insurance firms

Europe is home to most of the insurers ranked in the Global Investor 100

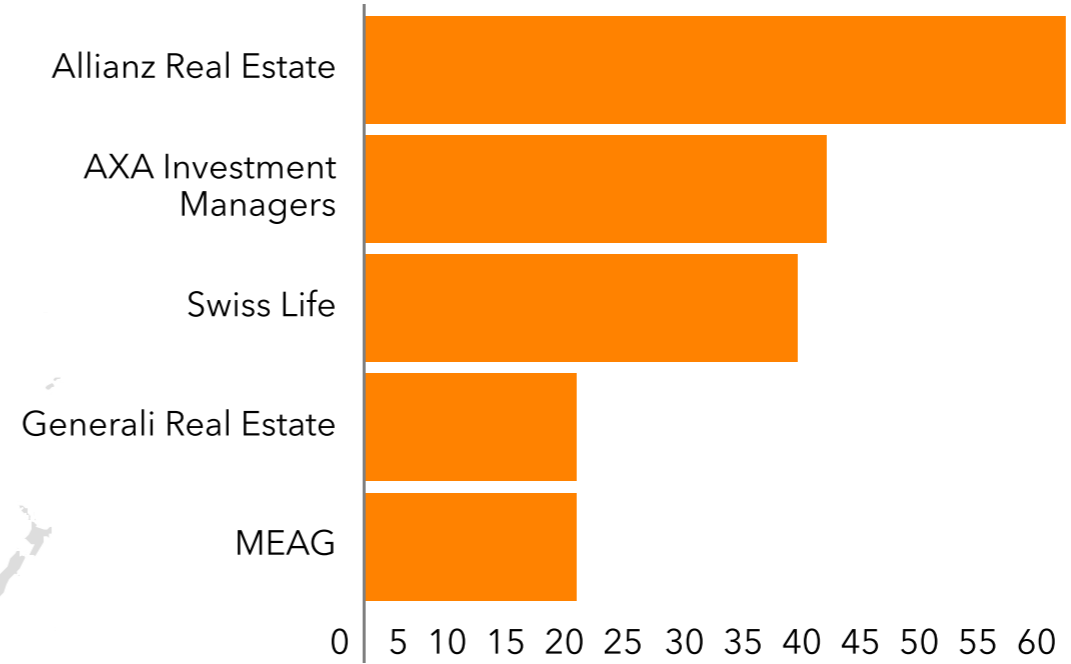
Number of insurers by country or region of origin



Total insurer allocation (\$bn)



Top five GI 100 insurers (allocation, \$bn)



CLICK HERE
to read more
insight from
the Global
Investor 100



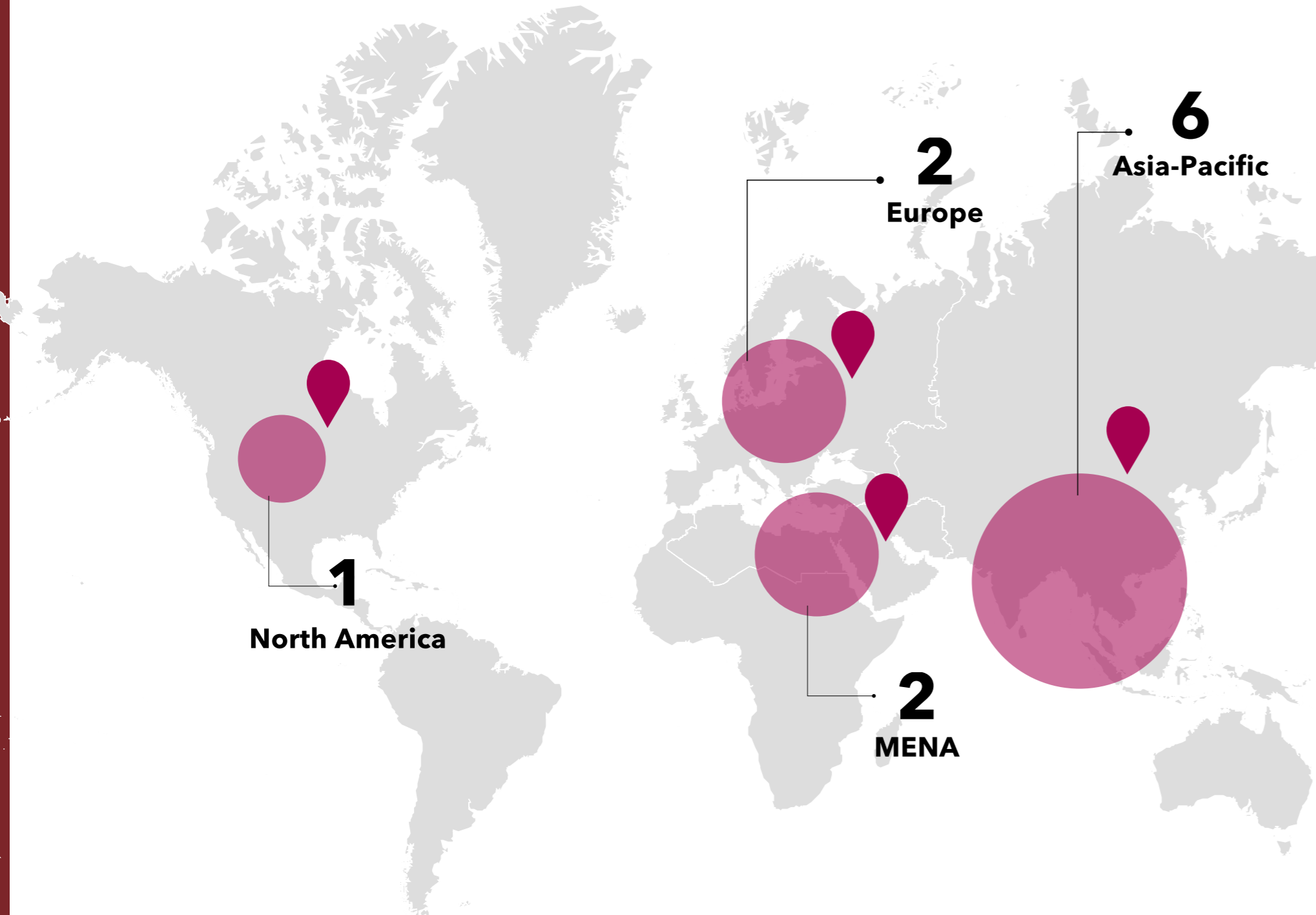
- Public pension fund
- Insurance company
- Sovereign wealth fund
- Private pension fund
- Asset manager
- Foundations/endowments

Source: PERE

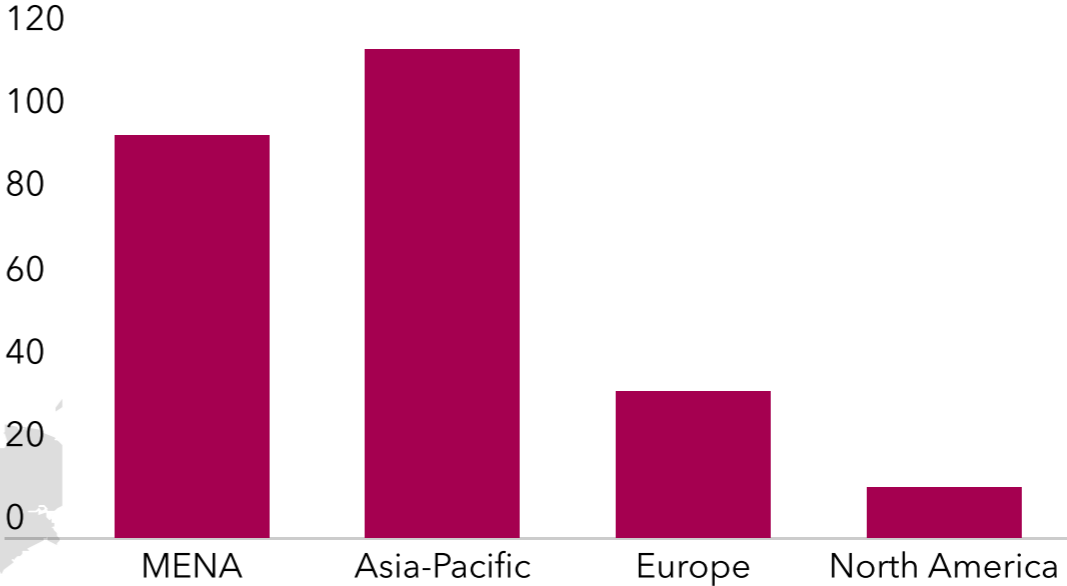
Spotlight on: Sovereign wealth funds

Of the 11 SWFs listed in the GI 100, six are headquartered in Asia-Pacific. But it is the two MENA-based SWFs that have the highest average allocation

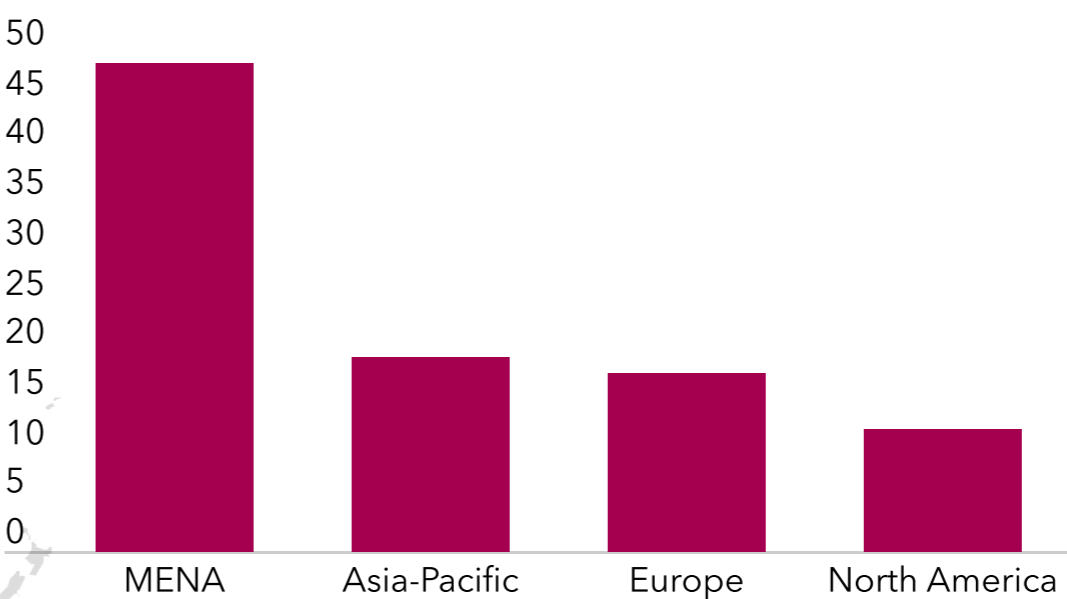
Number of SWFs by country or region of origin



Total sovereign wealth allocation (\$bn)



Average sovereign wealth allocation (\$bn)



CLICK HERE
to view the
full ranking

- Public pension fund
- Insurance company
- Sovereign wealth fund
- Private pension fund
- Asset manager
- Foundations/endowments

Hover over the pointer to discover more about the firms in the Global Investor 100

Source: PERE

A final word, looking ahead

MIRA's head of real estate Brett Robson gives his take on the make-up of the institutions capitalizing private real estate



Investors have increasingly become more sophisticated in recent decades and ultimately more of the investment-grade global real estate stock is owned and managed by high-quality institutional investors and their partners and operators. As a result, there is less volatility in markets and we've also seen the largest investors maintain and consolidate their position.

Pension funds continue to grow and particularly in countries with mandated pension systems, such as Australia, Canada and the Netherlands, we expect to see growth in underlying capital flowing into pension systems.

Brett Robson, MIRA

CLICK HERE
to read the
full interview
with MIRA's Brett
Robson and find out
why he's optimistic
about real estate
investing heading
into 2021



PERE



This report was compiled from data collected for *PERE's* **Global Investor 100 special supplement** published in October 2020.

Helen Lewer
Special Projects Editor
PERE
helen.l@peimedia.com
+44 20 7566 5478

Production: **Adam Koppeser**
Design: **Allison Brown**